



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

April 14, 2022

Japan Excellent, Inc. (TSE: 8987)  
Shuichiro Kayama, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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**Notice Concerning the Current Status and Completion  
of the Acquisition of Own Investment Units  
(Acquisition of own investment units pursuant to the Article 80-5 of the Act on  
Investment Trusts and Investment Corporations of Japan)**

Japan Excellent, Inc. (hereinafter “JEI”) announces the current status of the acquisition of own investment Units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (the “Investment Trusts Act”) applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act. Accordingly, JEI completed the acquisition of its own investment units, as was resolved at its meeting of the Board of Directors held on February 17, 2022.

1. The Status of the Acquisition of Own Investment Units in April 2022

- (1) Total number of own investment units acquired: 3,336 units
- (2) Total amount of acquisition price: 446,954,400 yen
- (3) Acquisition period: From April 1, 2022 to April 13, 2022 (on a trade date basis)
- (4) Acquisition method: Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

2. The Status of the Acquisition of Own Investment Units during the Whole Period of Acquisition

- (1) Total number of own investment units acquired: 15,402 units
- (2) Total amount of acquisition price: 1,999,960,300 yen
- (3) Acquisition period: From February 18, 2022 to April 13, 2022 (on a trade date basis)
- (4) Acquisition method: Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

Moreover, JEI plans to cancel all the acquired own investment units which are described above in the fiscal period ending June 30, 2022 (32nd fiscal period) upon the resolution of its Board of Directors. The total number of JEI’s outstanding investment units after cancellation of its own investment units will be 1,337,598.



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(Reference Information)

Details of the resolution at the JEI's meeting of the Board of Directors held on February 17, 2022

1. Total number of own investment units to be acquired: 18,000 units (maximum)
2. Total amount of acquisition price: 2,000,000,000 yen (maximum)
3. Acquisition period: From February 18, 2022 to April 13, 2022

(End)

Japan Excellent, Inc. Website: [www.excellent-reit.co.jp/en/](http://www.excellent-reit.co.jp/en/)