



April 22, 2022

Company name : Tokai Carbon Co., Ltd.

Representative : Hajime Nagasaka, President & CEO

(Stock Code: 5301, TSE Prime Market)

Contact : Megumi Kaminosono,

General Manager, Secretariat

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Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration

Tokai Carbon Co., Ltd. (the “Company”) hereby announces that, the Company today completed the disposal of treasury shares as restricted stock remuneration resolved at its Board Meeting held on March 30, 2022. For details, please see “Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration” released on March 30, 2022.

1. Summary of the disposal

(1) Class and number of shares to be disposed	Common stock of the Company : 15,706
(2) Disposal price	1,165 yen per share
(3) Total disposal amount	18,297,490 yen
(4) Recipients of allotment and number of the recipients and number of shares to be disposed of	Directors of the company (excluding outside directors and internal directors stationed overseas) 4 directors 15,706 shares
(5) Disposal Date	April 22,2022

End of Notice