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April 22, 2022

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Growth
Enquiries: Jun Yokota, Senior Vice President of Corporate
Phone: +81-3-6804-6907

(Correction) Notice Regarding Partial Revision of "Notice Regarding Issuance of a Share Option (Stock Acquisition Rights) for Employees and Executives/Directors/Employees of Subsidiaries"

Mercari, Inc. (the "Company") announces that the following amendments have been made to the "Notice Regarding Issuance of a Share Option (Stock Acquisition Rights) for Employees and Executives/Directors/Employees of Subsidiaries", which was announced on March 10.

The amendments are as follows (underlined).

I. Details of the Issuance of the Share Options for Employees

1. Name of the Share Options

The 47th series of stock acquisition rights of Mercari, Inc.

<Before the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 40,439 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 2 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

<After the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 40,439 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 3 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

II. Details of the Issuance of the Share Options for Employees

1. Name of the Share Options

The 48th series of stock acquisition rights of Mercari, Inc.

<Before the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of

the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 10,830 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 2 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

<After the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 10,830 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 3 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

III. Details of the Issuance of the Share Options for Employees

1. Name of the Share Options

The 49th series of stock acquisition rights of Mercari, Inc.

<Before the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 3,530 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 2 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

<After the amendment>

1. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 3,530 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 3 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

IV. Details of the Issuance of the Share Options for Employees

1. Name of the Share Options

The 50th series of stock acquisition rights of Mercari, Inc.

<Before the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option limited to a total of 82,148 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 2 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.

<After the amendment>

2. Class and Number of shares subject to the Share Option

The class of shares to be allotted upon exercise of the Share Option shall be shares of common stock of the Company, with the number of shares of the Company to be allotted upon exercise of the Share Option

limited to a total of 82,148 shares; provided, however, that if the number of shares to be issued upon exercise of the Share Option is adjusted in accordance with Paragraph 3 of the Plan, the number of shares to be issued upon exercise of the Share Option will be adjusted to the number which is (x) the number of shares after such adjustment multiplied by (y) the number of the Share Options.