

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:  
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(Securities Code: 3459)

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Notice Concerning Upgrade of Credit Rating

Samty Residential Investment Corporation (“Samty Residential”) announces that Japan Credit Rating Agency, Ltd. (“JCR”) today has upgraded the credit rating of Samty Residential as follows.

**1. Content of Credit Rating**

Rating Agency	Type of Credit Rating	Before the Change	After the Change
JCR	Long-Term Issuer Rating (Outlook)	A- (Positive)	A (Stable)
	Bond Rating	A-	A

**2. Reasons for the Change of Rating**

Please refer to JCR’s website (<https://www.jcr.co.jp/en/>) for details concerning the reasons for the change.

\*Samty Residential Investment Corporation website: <https://www.samty-residential.com/en/>

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