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DATE: April 28, 2022

Company name: JTEKT Corporation
Stock exchange listing: Tokyo, Nagoya
Stock code: 6473
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President, Member of the Board
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Notice Concerning Dividends of Surplus

JTEKT Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 28, 2022, to pay dividends of surplus with a record date of March 31, 2022. The details are described below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on February 2, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31,2021)
Record date	March 31, 2022	March 31, 2022	March 31,2021
Dividend per share	¥10.00	¥8.00	¥8.00
Total amount of dividends	¥3,430 million	–	¥2,744 million
Effective date	May 24,2022	–	May 24,2021
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company determines the amount of dividends based on the principle of maintaining stable dividends, while comprehensively taking into consideration the Company's business performance and dividend payout ratio, etc. Based on this basic idea, we have decided to pay a dividend of 10 yen per share for the fiscal year ended March 31, 2022, as described above.

* Breakdown of annual dividends are as follows:

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year (Fiscal year ended March 31,2022)	¥8.00	¥10.00	¥18.00
Actual results for the previous fiscal year (Fiscal year ended March 31,2021)	¥8.00	¥8.00	¥16.00