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DATE: April 28, 2022

Company name: JTEKT Corporation
Stock exchange listing: Tokyo, Nagoya
Stock code: 6473
Representative: Kazuhiro Sato,
President, Member of the Board
Contact: Takanori Iwai,
General Manager of
Finance & Accounting Dept.
(Telephone: +81-566-25-7326)

Matters Concerning Controlling Shareholder, Etc.

JTEKT Corporation (the “Company”) hereby announces that, with regard to Toyota Motor Corporation, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of March 31, 2022)

| Name | Attribute | Ratio of voting rights held (%) | | | Financial instruments exchange, etc. on which the issued shares, etc. are listed |
|--------------------------|--------------------------|---------------------------------|--------------------------------------|-------|---|
| | | Voting rights directly held | Voting rights subject to aggregation | Total | |
| Toyota Motor Corporation | Other affiliated company | 22.5 | 0.2 | 22.7 | First section of Tokyo Stock Exchange, Inc. First section of Nagoya Stock Exchange, Inc. New York Stock Exchange (U.S.) London Stock Exchange (U.K.) |

2. Positioning of The Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

Toyota Motor Corporation, whose main business is the manufacture and sale of automobiles, owns 22.7% of the Company's voting rights. The Company supplies automotive parts, machine tools and other products to the Toyota Motor Corporation Group, which accounted for 34.5% of the Company's consolidated revenue in the fiscal year under review. Because of the high percentage of our revenue to the group, our business performance may be affected by the group's sales trends and other factors.

As is the case with other business partners, the terms and conditions of transactions with the group are determined through price negotiations each fiscal year. In addition, since we conduct a wide range of transactions with automobile manufacturers other than the company, we conduct our business activities based on our own management strategy, and we recognize that a certain degree of independence from the company is ensured.

(Concurrent status of director)

(As of March 31, 2022)

| Position | Name | Position at parent company, etc. or its group companies | Reason for the appointment |
|-------------------------------------|-----------------------|--|--|
| Director, Member of the Board | Takeshi Uchiyamada | Toyota Motor Corporation Chairman of the Board of Directors | He has a wealth of experience and a high level of insight as a corporate manager who has been involved in manufacturing for many years. He was appointed to supervise the Company's management and provide appropriate advice and recommendations. |

3. Matters concerning transactions with controlling shareholder, etc.

Fiscal year ended at March 31, 2022

| Attribute | Name | Location | Main business activities | Relationship with related parties | | |
|--------------------------------|-----------------------------|--|------------------------------------|--|--------------------------------|--|
| Other affiliated company | Toyota Motor Corporation | Toyota City, Aichi Prefecture | Motor vehicle production and sales | Sales of our products and purchased products Purchase of raw materials and parts Concurrent post / transfer of directors and officers | | |
| | | Transaction details | | Amount of transaction (Millions of yen) | Transaction Balance Account | Balance at end of period (Millions of yen) |
| | | Sales of machinery and equipment parts, machine tools, etc. | | 224,498 | Accounts receivable | 30,898 |