

April 27, 2022

Press Release

Company Name: Daiwa Securities Group Inc.

Representative: Seiji Nakata

President and CEO

Stock Code: 8601 TSE Prime and NSE Premier Market

*Attention*

*This document is an unofficial translation of a press release announced on April 27, 2022 by Daiwa Securities Group Inc. The original press release is in Japanese.*

Resolution Regarding Share Repurchase and Cancellation of Treasury Shares

(Share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and Cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan)

Daiwa Securities Group Inc. announces the resolution at the Board of Directors meeting on April 27, 2022 regarding the share repurchase under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and the resolution at the Executive Management Committee held on April 27, 2022 regarding the cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan. Details of both the share repurchase and the cancellation are outlined below.

1. Purpose of the share repurchase

Taking into account the current stock market environment, the share repurchase is to enhance shareholder returns through the improvement of capital efficiency.

2. Details of the share repurchase

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|--|---|
| (1) Type of shares                           | Common Stock  |
| (2) Total number of shares to be repurchased | Up to 33 million shares<br>(2.22% of total shares outstanding, excluding treasury shares)   |
| (3) Total amount to be paid for repurchase   | Up to JPY 25 billion  |
| (4) Period of share repurchase               | From May 18, 2022 to March 24, 2023<br>(The last five business days of each quarter and the 10 business days following an announcement of quarterly financial results will be excluded) |
| (5) Method of repurchase                     | Purchase on the stock market via trust bank<br>(The details of the trust agreement including  |

the timing to start the share repurchase and the other conditions of the share repurchase will be decided separately by the CEO.)

3. Details of shares to be cancelled

(1) Type of shares to be cancelled

Common Stock

(2) Total number of shares to be cancelled

130 million shares

(7.64% of total shares outstanding before the cancellation)

(3) Scheduled date of the cancellation

May 10, 2022

(Reference) Treasury shares held as of March 31, 2022

Total number of shares outstanding (excluding treasury shares): 1,483,302,787

Number of shares of treasury shares: 216,075,985

End