



April 28, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.

Representative: Katsushi Ishida,
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(TSE Prime Market, Stock Code: 6544)

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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Incentive Plan for Employee Shareholding Association and Partial Forfeiture of Rights

Japan Elevator Service Holdings Co., Ltd. (the “Company”) hereby announced that the payment with respect to the disposal of the Company’s treasury shares as the Restricted Stock Incentive Plan for Employee Shareholding Association, that was resolved at the Board of Directors’ meeting held on February 7, 2022, has been completed today as described below.

Please note that the initially scheduled number of shares subject to disposal and total amount of disposal have been changed due to a partial forfeiture of rights, and such amendments are also indicated below.

For details, please refer to the “Notice Regarding Disposal of Treasury Shares as Restricted Stock Incentive Plan for Employee Shareholding Association” dated February 7, 2022.

1. Overview of disposal of the Company’s treasury shares(changes are underlined)

	After Amendment	Before Amendment
(1) Disposal Date	April 28, 2022	April 28, 2022
(2) Class and number of shares subject to disposal	<u>7,450</u> shares of common shares of the Company	<u>18,500</u> shares of common shares of the Company
(3) Disposal price	JPY 1,646 per share	JPY 1,646 per share
(4) Total amount of disposal	JPY <u>12,262,700</u>	JPY <u>30,451,000</u>
(5) Method of allotment (scheduled allottee)	Third party allotment (Japan Elevator Service Employee Shareholding Association: <u>7,450</u> shares)	Third party allotment (Japan Elevator Service Employee Shareholding Association: <u>18,500</u> shares)

2. Grounds for amendment

The number of shares subject to disposal and total amount of disposal have been changed because the membership promotion to the Company's employees for joining the Employee Shareholding Association has ended and, among the members of the Employee Shareholding Association, the number of members who agree to the Restricted Stock Incentive Plan for Employee Shareholding Association has been fixed.

End