

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

April 27, 2022

To whom it may concern

Company Name: **Asahi Holdings, Inc.**
Representative: Tomoya Higashiura, President & CEO
(Code: 5857, Prime Market of the Tokyo Stock Exchange)
Contact: Kunihiko Chogo, General Manager,
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice on the Change of Directors

This is to announce that Asahi Holdings, Inc. (“the Company”) resolved at its Board of Directors’ meeting held today to submit a proposal for “Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) to the 13th Annual General Meeting of Shareholders to be convened on June 14, 2022. Also, the Company hereby notifies the list of Directors and Officers which is scheduled for resolution at the Board of Directors’ meeting to be held after the conclusion of the Annual General Meeting of Shareholders. The details are as follows:

1. Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members):

Name	Current Position
Mitsuharu Terayama (Reappointed)	Director and Chairman
Tomoya Higashiura (Reappointed)	Representative Director, President & CEO

2. Directors and Officers of the Company as of June 14, 2022 (scheduled)

Title	Name
Director and Chairman	Mitsuharu Terayama
Representative Director, President & CEO	Tomoya Higashiura
Independent Outside Director / Audit and Supervisory Committee Member	Yuji Kimura
Independent Outside Director / Audit and Supervisory Committee Member	Kyoko Kanazawa
Independent Outside Director / Audit and Supervisory Committee Member	Yoshinori Hara
Independent Outside Director / Audit and Supervisory Committee Member	Miyoko Kimura
Director / Audit and Supervisory Committee Member	Mitsutoshi Kagimoto
Corporate Officer	Hiroyuki Nakanishi
Corporate Officer	Nobuo Tajima
Corporate Officer	Shohei Yasuda

(Ref.) Directors and Officers of Asahi Pretec Corp. as of June 14, 2022 (scheduled)

Title	Name
Representative Director & President	Hiroyuki Nakanishi
Director	Tomoya Higashiura
Director & Corporate Officer	Tsutomu Nakashima
Director & Corporate Officer	Nobuo Tajima
Auditor	Mitsutoshi Kagimoto