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Securities Code: 6142

April 28, 2022

Dear Shareholders:

Tatsuki Suzuki, President

FUJI SEIKO LIMITED

26 Hirako, Yoshiwara-cho, Toyota-shi, Aichi, Japan

Notice of Convocation of the 64th Annual General Meeting of Shareholders

We are pleased to announce the 64th Annual General Meeting of Shareholders of FUJI SEIKO LIMITED (the “Company”), which will be held as indicated below.

If you are not attending the Meeting, you may exercise your voting rights in writing (by postal mail) or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:00 p.m. on Tuesday, May 17, 2022 (JST).

- 1. Date and Time:** Wednesday, May 18, 2022, at 10:00 a.m. (JST) (Reception desk is scheduled to open at 9:00 a.m.)
- 2. Place:** Head Office of the Company
26 Hirako, Yoshiwara-cho, Toyota-shi, Aichi, Japan

3. Agenda of the Meeting:

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 64th fiscal year (from March 1, 2021 to February 28, 2022), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 64th fiscal year (from March 1, 2021 to February 28, 2022)

Proposals to be resolved:

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| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Amendment to the Articles of Incorporation |
| Proposal No. 3 | Election of One Substitute Audit & Supervisory Board Member |

- Please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting. Also, please bring this booklet to the meeting for use as a meeting agenda. Please be aware that anyone other than a shareholder who is entitled to exercise voting rights, such as a non-shareholding proxy or person accompanying a shareholder, is not allowed to attend the meeting.
- Of the documents that should be provided in this Notice of Convocation, the items below are posted on the Company’s website (URL: <https://www.c-max.co.jp/>) pursuant to laws and regulations, as well as Article 16 of the Articles of Incorporation of the Company, and are accordingly not included in this Notice.
 - “Consolidated Statements of Changes in Equity” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements
 - “Statements of Changes in Equity” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements

The Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and Audit & Supervisory Board Members consist of the documents attached to this Notice of Convocation, as well as the Consolidated Statements of Changes in Equity and the Notes to the Consolidated Financial Statements included in the Consolidated Financial Statements, and Statements of Changes in Equity and Notes to the Non-consolidated Financial Statements included in the Non-consolidated Financial Statements.

- If there is any revision in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements, the revised information in Japanese language will be posted on the Company’s website (URL: <https://www.c-max.co.jp/>).
- Notice regarding infection prevention of COVID-19
In response to concerns about the spread of COVID-19, we sincerely ask you to exercise your voting rights in writing (by postal mail) or via the Internet wherever possible. Also, we kindly ask shareholders attending the meeting to take good care of your health until

the meeting day and cooperate in the prevention of COVID-19 (e.g., by wearing a mask). Please also note that a shuttle bus service will not be offered from the viewpoint of preventing COVID-19. We greatly appreciate your understanding. Measures to prevent COVID-19 will be taken at the venue of the General Meeting of Shareholders. We will provide the latest information on the Company's website (URL: <https://www.c-max.co.jp/>). Please check the updated information as necessary.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company has given consideration to matters including business performance and dividend payout ratio based on the maintenance of stable dividends, while paying attention to the enhancement of internal reserves to put the Company on a firmer footing, and it proposes the payment of year-end dividend as follows:

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and its aggregate amount
Common shares of the Company ¥20 per share
Total dividends ¥71,554,320
- (3) Effective date of dividend of surplus
May 19, 2022

Proposal No. 2 Amendment to the Articles of Incorporation

1. Reasons for proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in line with the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (1) As it will become mandatory to stipulate in the Articles of Incorporation that information that constitutes the content of the reference documents for the general meeting of shareholders will be provided in electronic format, the Company will newly establish Article 16 (Measures, etc. for Providing Information in Electronic Format), paragraph 1 in “Proposed amendments” below.
- (2) Among items for which measures to provide information that constitutes the content of the reference documents for the general meeting of shareholders in electronic format will be taken, to ensure that the scope of items in the paper-based documents delivered to shareholders who requested the delivery of paper-based documents is within the scope designated by the Ministry of Justice Order, the Company will newly establish Article 16 (Measures, etc. for Providing Information in Electronic Format), paragraph 2 in “Proposed amendments” below.
- (3) With the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format, since the provision for Article 16 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) will no longer be required, they will be deleted.
- (4) Supplementary provisions on the validity of the aforementioned establishment and deletion of provisions will be established. Note that these supplementary provisions will be deleted following their expiration.

2. Amendment details

The amendments are as follows:

(Underlined parts are to be amended.)

Current Articles of Incorporation	Proposed amendments
<p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u> <u>Article 16</u> <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">(Deleted)</p> <p><u>(Measures, etc. for Providing Information in Electronic Format)</u> <u>Article 16</u> <u>1 When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u> <u>2 Among items for which the measures for providing information in electronic format will be taken, the Company is not required to state all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>

Current Articles of Incorporation	Proposed amendments
(Newly established)	<u>(Supplementary Provisions)</u>
	<u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u>
(Newly established)	<u>Article 1</u>
	1 <u>The deletion of Article 16 of the Articles of Incorporation</u>
	<u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u>
	<u>and the new establishment of Article 16 of the Articles of</u>
	<u>Incorporation (Measures, etc. for Providing Information in</u>
	<u>Electronic Format) will come into effect on September 1,</u>
	<u>2022.</u>
	2 <u>Notwithstanding the provision of the preceding paragraph,</u>
	<u>Article 16 of the Articles of Incorporation (Internet</u>
	<u>Disclosure and Deemed Provision of Reference Documents</u>
	<u>for the General Meeting of Shareholders, Etc.) shall remain</u>
	<u>effective regarding any general meeting of shareholders</u>
	<u>held on a date within six months from September 1, 2022.</u>
	3 <u>The provisions of this Article shall be deleted on the date</u>
	<u>when six months have elapsed from September 1, 2022, or</u>
	<u>when three months have elapsed from the date of the</u>
	<u>general meeting of shareholders in the preceding</u>
	<u>paragraph, whichever is later.</u>

