



April 27, 2022

To Whom It May Concern

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Shin-Etsu Chemical Co., Ltd.  
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**Notice Concerning Decisions Relating to Repurchase of Shares  
and Cancellation of Treasury Shares**

(Repurchase of Shares Based on Provisions in the Company's Articles of Incorporation  
Relating to Article 165(2) of the Companies Act and Cancellation of Treasury Shares Based  
on Article 178 of the Companies Act)

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that, at its meeting of the Board of Directors held on April 27, 2022, (i) a resolution was made concerning the repurchase of the Company's shares, based on the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165(3) of the Companies Act, and (ii) a resolution was made to cancel treasury shares, based on the provisions of Article 178 of the Companies Act.

1. Reasons for Share Repurchases

The Company has decided to repurchase its shares in order to implement a flexible capital policy and enhance shareholders' returns. The Company plans to cancel the shares that it repurchases under this program.

2. Information on Share Repurchases

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|---|--|
| (1) Share Type for Purchases:               | Common shares of the Company   |
| (2) Total Number of Shares to be Purchased: | 7,000,000 shares (maximum)<br>(1.7% of the total shares issued and outstanding, excluding treasury shares) |
| (3) Total Share Purchase Amount:            | 100 billion Japanese Yen (maximum)   |
| (4) Purchase Period:                        | April 28, 2022 to October 31, 2022   |
| (5) Purchase Method:                        | Market purchases on the Tokyo Stock Exchange   |

3. Information on Treasury Share Cancellation

- |   |  |
|---|--|
| (1) Share Type for Cancellation:            | Common shares of the Company                             |
| (2) Total Number of Shares to be Cancelled: | All treasury shares repurchased based on Section 2 above |
| (3) Scheduled Cancellation Date:            | November 8, 2022   |

For Reference: Current Status of Treasury Shares (as of March 31, 2022)

Total Number of Shares Issued and

Outstanding (Excluding Treasury Shares): 415,444,785 shares

Number of Treasury Shares: 1,218,008 shares