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April 27, 2022

To whom it may concern:

Company Name: Japan Aviation Electronics Industry, Limited
Representative: Tsutomu Onohara, President
(Securities number: 6807 Tokyo Stock Exchange Prime Market)
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Notice Regarding Revisions to the Year-End Dividend Forecast for the Fiscal Year Ended March 31, 2022

Japan Aviation Electronics Industry, Limited (JAE) hereby announces that at the Board of Directors' meeting held on April 27, 2022, it resolved to revise the year-end per-share dividend forecast for the fiscal year ended March 31, 2022, as indicated below.

1. Reason for the revision of the dividend forecast

JAE, focusing on the improvement of business performance, upholds the basic policy of strengthening its financial structure in the medium- to long-term and paying out stable dividends to shareholders, while taking into account capital investments and research and development investments both in Japan and overseas to ensure sustainable growth and the improvement of profits in the future.

Based on this basic policy, JAE will make the following revisions to the year-end dividend forecast for the current fiscal year, in light of business performance trends.

2. Details of the revision

	Annual dividends		
	End of 2Q	Year-end	Total
Previous forecast (Announced on April 27, 2021)		15 yen	30 yen
Revised forecast		20 yen	35 yen
Results for the current fiscal year	15 yen		
Results for the previous fiscal year (Fiscal year ended March 31, 2021)	10 yen	15 yen	25 yen