

April 27, 2022

CyberAgent, Inc.

TSE: 4751

Susumu Fujita

Representative Director, President

Notice on Announcement of Earnings and Dividend Forecast

CyberAgent, Inc. (the Company) today announced the earnings forecast for the fiscal year ending September 30, 2022, which did not release with the first quarter earnings on January 28, 2022. The Company has also announced the dividend forecast for the fiscal year 2022 in line with the management indicator of DOE 5% or more.

*DOE: Dividend on Equity (ROE x Dividend Payout Ratio)

1. Earnings forecast for the fiscal year ending September 30, 2022

(October 1, 2021 – September 30, 2022)

Million yen	Sales	Operating Profit	Ordinary Profit	Profit attributable to shareholders of parent	Basic earnings per share
Previous Forecast** (A)	-	-	-	-	-
Current Forecast (B)	700,000	70,000	70,000	25,000	49.44 yen
Difference (B-A)	-	-	-	-	-
Difference (%)	-	-	-	-	-
FY 2021 Results	666,460	104,381	104,694	41,553	82.30 yen
FY 2020 Results	478,566	33,880	33,863	6,608	13.10 yen

*The Company reflected a four-for-one stock split of common stock on April 1, 2021, to the figures.

2. Reasons of Forecast Announcement

The earnings forecast for the fiscal year ending September 30, 2022, had been pending due to the difficulty of making a reasonable calculation, mainly in the game business. However, we have decided to announce it based on the information available at this point. Please refer to the page three of FY2022 Second Quarter Consolidated Financial Results for an overview of the consolidated earnings forecast.

3. **Dividend forecast for the fiscal year ending September 30, 2022.**

Record Date	Dividend per share		
	Half-year	Year-end	Total
Forecast	0 yen	14 yen	14 yen
FY 2022 Actual Dividend	0 yen	-	-
FY 2021 Actual Dividend	0 yen	11 yen	11 yen
FY 2020 Actual Dividend	0 yen	8.50 yen	8.50 yen

*The Company reflected a four-for-one stock split of common stock on April 1, 2021, to the figures.

The Company recognizes that returning profits to shareholders is an important management priority and intends to continue to pay dividends along with increasing the value of our shares over the medium to long-term through business growth and improving capital efficiency. Since the fiscal year 2016, the Company has been investing in ABEMA, the new future of TV, to develop it into a medium to a long-term pillar. And we set "DOE 5% or more" as a management indicator from the fiscal year 2017 to gain the medium to long-term support from our shareholders even during the investment period. Therefore, in accordance with the full-year earnings forecast for the fiscal year 2022, the year-end dividend forecast has been set to 14 yen to achieve the DOE of 5% or more. We will submit this matter to the 25th Annual General Meeting of Shareholders scheduled to be held in December 2022.

* The earnings forecast is based on our expectations and assumptions as of the date the forecast was made. The actual results may differ materially from those described in this forecast due to various risks and uncertainties.