

[This is an English translation of the original text written in Japanese]



April 28, 2022

LIXIL Corporation
Kinya Seto
Representative Executive Officer, President, and CEO
(TSE Prime market and NSE Premier market, code 5938)

(Contact):
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**Announcement Regarding Revision of the Dividend Forecast (Dividend Increase)
for the Fiscal Year Ended March 2022**

LIXIL Corporation (hereinafter “LIXIL”) hereby announces that it has revised its dividend forecast for the fiscal year ended March 31, 2022, which was originally announced on April 30, 2021, to reflect the results of its business performance.

1. Reasons for the revision

LIXIL’s basic dividend policy is to maintain a payout ratio of over 30% of profit attributable to owners of the parent (consolidated basis) and ensure it provides stable returns to shareholders by comprehensively considering financial conditions and profit levels. Under this policy, the interim dividend at the end of the second quarter was set at JPY40 per share, as previously forecasted. However, as stated in the “Notification Regarding Share Buybacks and Cancellation of Treasury Stocks”, which LIXIL announced separately today, progress in achieving medium-term targets to simplify and strengthen the balance sheet through structural reforms, as well as business development going forward, LIXIL will increase the year-end dividend by JPY5 from the previous forecast to a level of JPY45.

The annual dividend per share for the fiscal year ended March 31, 2022, will be JPY85, together with the interim dividend of JPY40.

2. Revision of the dividend forecast

	Dividends per share for the year (JPY)		
	End of Q2	End of period	For the year
Previous Forecast (Announced on Apr. 30, 2021)	—	40.00	80.00
Revised Forecast	—	45.00	85.00
Results of Year ended March 31, 2022	40.00	—	—
Results of Year ended March 31, 2021	35.00	40.00	75.00

3. Future outlook

Regarding the dividend for the fiscal year ending March 2023, we plan to pay an annual dividend of JPY90 (interim dividend of JPY45 and year-end dividend of JPY45) as announced separately today in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (International Financial Reporting Standards)."

End