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PeptiDream Announces Initiation of PhI Study by Bristol-Myers Squibb

PeptiDream Inc. (“PeptiDream”) today announced that Bristol-Myers Squibb (“BMS”) has initiated a PhI Study investigating a candidate derived from PeptiDream’s Peptide Discovery Platform System (“PDPS”) technology.

PeptiDream, using its PDPS technology, previously identified peptide inhibitors in collaboration with BMS, and BMS previously completed a PhI study (BMS-986189) in December 2016. The newly initiated PhI study (ISRCTN17572332), led by BMS, will investigate the safety and tolerability in healthy volunteers of a derivative of the original candidate.

The trial meets the criteria for deferral of publication of the full trial details, and therefore, limited information regarding the trial will be disclosed.

The financial impact of the trial on the Company's business results for the fiscal year ending December 2022 are expected to be minor.