

Consolidated Financial Summary (for the year ended March 31, 2022)

April 28, 2022

Company Name: Tokai Tokyo Financial Holdings, Inc.
 Stock Listings: Tokyo Stock Exchange/Nagoya Stock Exchange
 Stock Code: 8616 URL: <http://www.tokaitokyo-fh.jp/>
 Representative: Ichirou Gouda, President
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Scheduled date for general meeting of shareholders: June 28, 2022
 Scheduled date for filing securities report: June 28, 2022
 Scheduled day of commencing dividend payment: June 29, 2022
 Supplementary explanation documents for earnings: Yes
 Earnings presentation for the fiscal year: Yes (for financial analysts and institutional investors)

(Figures are rounded down to the nearest one million yen and those in parentheses are negative figures.)

1. Consolidated Financial Results for the Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)**(1) Consolidated Results of Operation**

(Figures in percentages denote the year-on-year change.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Year ended										
March 31, 2022	80,975	16.7	78,249	16.7	9,881	2.0	12,979	3.4	13,150	44.6
March 31, 2021	69,362	12.4	67,041	12.2	9,685	—	12,548	—	9,094	229.1

(Note) Comprehensive income: March 31, 2022: 13,593 million yen [4.6 %]
 March 31, 2021: 12,991 million yen [— %]

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating income/ Operating revenue
	yen	yen	%	%	%
Year ended					
March 31, 2022	52.94	52.79	7.8	0.9	12.2
March 31, 2021	36.62	36.62	5.6	1.0	13.3

(Reference) Share of profit of entities accounted for using equity method March 31, 2022: 1,179 million yen March 31, 2021: 1,591 million yen

(Note) From the current consolidated fiscal year, the Company has made changes in the presentation method. Therefore, the operating income of previous year's consolidated results of operation reflect that.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net asset per share
	million yen	million yen	%	yen
As of				
March 31, 2022	1,581,231	185,568	10.9	694.86
March 31, 2021	1,416,569	172,684	11.7	666.65

(Reference) Shareholders' equity March 31, 2022: 172,730 million yen March 31, 2021: 165,572 million yen

(3) Consolidated Cash Flows Position

	Cash flows from operation	Cash flows from investment	Cash flows from financing	Cash and cash equivalents
	million yen	million yen	million yen	million yen
Year ended				
March 31, 2022	5,672	(23,011)	32,355	98,442
March 31, 2021	(73,074)	(12,397)	104,805	81,950

2. Dividends

(Base date)	Dividend per share					Total cash dividends (annual)	Dividends payout ratio (consolidated)	Net assets dividend ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of year	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
Ended March 31, 2021	—	8.00	—	14.00	22.00	5,464	60.1	3.4
Ended March 31, 2022	—	10.00	—	14.00	24.00	5,963	45.3	3.5
Ending March 31, 2023 (Forecast)	—	—	—	—	—		—	

(Note) 1) The dividend of 8.00 yen at the end of second quarter for the year ending March 31, 2021 includes commemorative dividend of 2.00 yen.

2) The dividend of 14.00 yen at the end of year for the year ended March 31, 2021 includes commemorative dividend of 2.00 yen.

3. Forecast of Consolidated Operating Results for Fiscal 2022 (from April 1, 2022 to March 31, 2023)

The Group operates principally in the financial instruments business, and its operating results are likely to be affected by market fluctuations. Due to such nature of its business and consequential difficulty in predicting its performance, the Group does not disclose the forecast of operating results.

* Notes

(1) Important Changes in Subsidiaries during the Term (Changes Pursuant to the Subsidiaries that Lead to a Change in the Scope of Consolidation): Yes

New : 2 companies (ACE Securities Co.,Ltd. , Maruhachi Securities Co.,Ltd.)

Exclusion : None

(2) Changes in Accounting Policies or Estimates and Retrospective Restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

(3) Number of Shares Issued (Common Stock)

1) Number of shares issued at the end of the term including treasury shares

As of March 31, 2022: 260,582,115 As of March 31, 2021: 260,582,115

2) Number of treasury shares at the end of the term

As of March 31, 2022: 11,999,455 As of March 31, 2021: 12,218,314

3) Average number of shares outstanding

Year ended March 31, 2022: 248,425,425 Year ended March 31, 2021: 248,364,809

(Reference)

Non-consolidated Financial Results for the Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Non-consolidated Results of Operations

(Figures in percentages denote the year-on-year change.)

Year ended	Operating revenue		Operating profit		Ordinary profit		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
March 31,2022	15,395	86.7	6,066	—	6,811	—	6,349	—
March 31,2021	8,244	(54.0)	(624)	—	264	(97.6)	213	(98.0)

Year ended	Net income per share	Diluted net income per share
	yen	yen
March 31,2022	25.56	25.49
March 31,2021	0.86	0.86

(Note) From the current fiscal year, the Company has made changes in the presentation method. Therefore, the operating income of previous year's Non-consolidated results of operation reflect that.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31,2022	251,859	109,451	43.3	438.30
March 31,2021	206,114	109,030	52.7	437.21

(Reference) Shareholders' equity March 31, 2022: 108,954 million yen March 31, 2021: 108,587 million yen

* This consolidated financial summary is exempt from certified public accountant and audit corporations

* Note to proper use of forecast of operating results and other special remarks

Dividends for the fiscal year ending March 31, 2023 have not been determined because it is difficult to forecast operating results, as described similarly in "3.Forecast of Consolidated Operating Results for Fiscal 2022."

* How to view supplementary explanation documents for earnings

Supplementary explanation documents for earnings will be available on both Timely Disclosure network and our website on Thursday, April 28, 2022.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: million yen)

	As of March 31, 2021	As of March 31, 2022
Assets		
Current assets		
Cash and deposits	83,589	100,360
Cash segregated as deposits	83,622	74,648
Cash segregated as deposits for customers	80,800	71,225
Cash segregated as deposits for others	2,821	3,423
Trading products	588,098	529,440
Trading securities and other	583,391	518,527
Derivatives	4,706	10,913
Margin transaction assets	100,450	135,347
Loans on margin transactions	34,362	43,335
Cash collateral pledged for securities borrowing on margin transactions	66,087	92,011
Loans secured by securities	407,829	551,583
Cash collateral pledged for securities borrowed	28,756	95,899
Loans on Gensaki transactions	379,072	455,683
Advances paid	8,395	6,006
Deposits paid for underwritten offering	—	154
Short-term guarantee deposits	37,915	60,365
Short-term loans receivable	14,492	36,740
Accrued income	4,189	6,496
Other	14,196	4,662
Allowance for doubtful accounts	(101)	(99)
Total current assets	1,342,676	1,505,707
Non-current assets		
Property, plant and equipment	10,740	10,478
Buildings	3,914	3,855
Equipment	3,525	3,322
Land	3,300	3,300
Intangible assets	5,594	7,585
Goodwill	1,514	1,247
Software	2,532	5,879
Telephone subscription right	34	33
Other	1,513	425
Investments and other assets	57,557	57,459
Investment securities	48,155	44,206
Long-term guarantee deposits	3,862	5,511
Deferred tax assets	35	66
Retirement benefit asset	4,446	6,618
Other	1,423	1,389
Allowance for doubtful accounts	(364)	(332)
Total non-current assets	73,893	75,523
Total assets	1,416,569	1,581,231

(Unit: million yen)

	As of March 31, 2021	As of March 31, 2022
Liabilities		
Current liabilities		
Trading products	379,293	444,613
Trading securities and other	370,371	431,959
Derivatives	8,921	12,653
Trade date accrual	9,240	78,170
Margin transaction liabilities	11,555	18,072
Borrowings on margin transactions	9,128	13,313
Cash received for securities lending on margin transactions	2,426	4,759
Borrowings secured by securities	368,671	326,725
Cash received on debt credit transaction of securities	4,123	54,073
Borrowings on Gensaki transactions	364,547	272,652
Deposits received	72,419	69,609
Guarantee deposits received	12,626	22,627
Short-term borrowings	244,786	234,364
Short-term bonds payable	16,000	14,500
Current portion of bonds payable	17,510	27,594
Income taxes payable	2,414	1,187
Provision for bonuses	2,283	2,387
Provision for bonuses for directors (and other officers)	57	70
Other	6,214	14,922
Total current liabilities	1,143,073	1,254,845
Non-current liabilities		
Bonds payable	11,863	28,585
Long-term borrowings	84,200	107,300
Deferred tax liabilities	1,290	1,468
Provision for retirement benefits for directors (and other officers)	92	114
Retirement benefit liability	163	256
Other	2,566	2,389
Total non-current liabilities	100,176	140,114
Reserves under special laws		
Reserve for financial instruments transaction liabilities	635	703
Total reserves under special laws	635	703
Total liabilities	1,243,884	1,395,663
Net assets		
Shareholders' equity		
Share capital	36,000	36,000
Capital surplus	24,587	24,569
Retained earnings	107,390	114,580
Treasury shares	(5,292)	(5,197)
Total shareholders' equity	162,685	169,952
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,490	1,083
Foreign currency translation adjustment	(571)	87
Remeasurements of defined benefit plans	1,967	1,607
Total accumulated other comprehensive income	2,886	2,778
Share acquisition rights	442	497
Non-controlling interests	6,669	12,340
Total net assets	172,684	185,568
Total liabilities and net assets	1,416,569	1,581,231

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

	(Unit: million yen)	
	Year ended March 31, 2021	Year ended March 31, 2022
Operating revenue		
Commission received	31,173	37,575
Brokerage commission	13,936	13,929
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,076	1,333
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	6,461	9,939
Other fees received	9,700	12,372
Net trading income	34,008	33,998
Financial revenue	4,180	9,401
Total operating revenue	<u>69,362</u>	<u>80,975</u>
Financial expenses	<u>2,321</u>	<u>2,726</u>
Net operating revenue	<u>67,041</u>	<u>78,249</u>
Selling, general and administrative expenses		
Trading related expenses	10,210	13,127
Personnel expenses	27,501	32,320
Real estate expenses	6,794	7,732
Office expenses	6,756	8,645
Depreciation	3,185	2,902
Provision of allowance for doubtful accounts	76	1
Taxes and dues	1,367	1,784
Other	1,463	1,852
Total selling, general and administrative expenses	<u>57,355</u>	<u>68,368</u>
Operating profit	<u>9,685</u>	<u>9,881</u>
Non-operating income		
Dividend income	630	672
Share of profit of entities accounted for using equity method	1,591	1,179
Gain on investments in investment partnerships	530	462
Gain on sale of investment securities	—	414
Gain on valuation of investment securities	291	438
Other	190	173
Total non-operating income	<u>3,234</u>	<u>3,341</u>
Non-operating expenses		
Loss on investments in investment partnerships	287	204
Foreign exchange losses	—	7
Other	83	31
Total non-operating expenses	<u>371</u>	<u>243</u>
Ordinary profit	<u>12,548</u>	<u>12,979</u>

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022
Extraordinary income		
Gain on sales of non-current assets	17	66
Gain on sales of investment securities	4	249
Gain on bargain purchase	193	8,268
Gain on reversal of share acquisition rights	101	—
Total extraordinary income	317	8,584
Extraordinary losses		
Loss on sales of non-current assets	4	28
Impairment loss	—	85
Loss on sales of investment securities	2	94
Loss on valuation of investment securities	15	348
Loss on change in equity	—	36
Loss on step acquisitions	—	2,473
Extra retirement payments	—	342
Cancellation penalty	—	51
Restoration cost	—	271
Provision of reserve for financial instruments transaction liabilities	16	1
Total extraordinary losses	38	3,736
Profit before income taxes	12,827	17,828
Income taxes-current	2,152	3,882
Income taxes for prior periods	79	—
Income taxes-deferred	531	241
Total income taxes	2,764	4,124
Profit	10,062	13,704
Profit attributable to non-controlling interests	968	553
Profit attributable to owners of parent	9,094	13,150

Consolidated Statements of Comprehensive Income

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022
Profit	10,062	13,704
Other comprehensive income		
Valuation difference on available-for-sale securities	1,571	(412)
Foreign currency translation adjustment	(184)	653
Remeasurements of defined benefit plans, net of tax	1,397	(360)
Share of other comprehensive income of entities accounted for using equity method	144	7
Total other comprehensive income	2,928	(110)
Comprehensive income	12,991	13,593
(Comprehensive income attributable to)		
Owners of parent	12,023	13,042
Non-controlling interests	968	551

(3) Consolidated Statements of Changes in Equity
Year ended March 31, 2021 (Fiscal 2020)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,587	101,276	(5,292)	156,572
Changes of items during the period					
Dividends from surplus			(2,980)		(2,980)
Profit attributable to owners of parent			9,094		9,094
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares					—
Change in ownership interest of parent due to transactions with non-controlling interests					—
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	6,114	(0)	6,113
Balance at the end of current period	36,000	24,587	107,390	(5,292)	162,685

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	(151)	(390)	500	(41)	478	3,395	160,404
Changes of items during the period							
Dividends from surplus							(2,980)
Profit attributable to owners of parent							9,094
Purchase of treasury shares							(0)
Disposal of treasury shares							—
Change in ownership interest of parent due to transactions with non-controlling interests							—
Net changes of items other than shareholders' equity	1,641	(181)	1,467	2,928	(36)	3,273	6,166
Total changes of items during period	1,641	(181)	1,467	2,928	(36)	3,273	12,279
Balance at the end of current period	1,490	(571)	1,967	2,886	442	6,669	172,684

Year ended March 31, 2022 (Fiscal 2021)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,587	107,390	(5,292)	162,685
Changes of items during the period					
Dividends from surplus			(5,960)		(5,960)
Profit attributable to owners of parent			13,150		13,150
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(17)		95	77
Change in ownership interest of parent due to transactions with non-controlling interests		0			0
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(17)	7,189	94	7,266
Balance at the end of current period	36,000	24,569	114,580	(5,197)	169,952

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	1,490	(571)	1,967	2,886	442	6,669	172,684
Changes of items during the period							
Dividends from surplus							(5,960)
Profit attributable to owners of parent							13,150
Purchase of treasury shares							(0)
Disposal of treasury shares							77
Change in ownership interest of parent due to transactions with non-controlling interests							0
Net changes of items other than shareholders' equity	(407)	658	(360)	(108)	54	5,670	5,616
Total changes of items during period	(407)	658	(360)	(108)	54	5,670	12,883
Balance at the end of current period	1,083	87	1,607	2,778	497	12,340	185,568

(4) Consolidated Statements of Cash Flows

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022
Cash flows from operating activities		
Income before income taxes	12,827	17,828
Depreciation	3,185	2,902
Amortization of goodwill	146	281
Share of (profit) loss of entities accounted for using equity method	(1,591)	(1,179)
Increase (decrease) in net defined benefit liability	(667)	(990)
Increase (decrease) in provision for directors' retirement benefits	28	21
Increase (decrease) in allowance for doubtful accounts	76	(34)
Interest and dividend income	(4,810)	(10,074)
Interest expenses	2,321	2,726
Impairment loss	—	85
Loss (gain) on sales of non-current assets	(12)	(38)
Loss (gain) on sale of investment securities	(2)	(568)
Loss (gain) on valuation of investment securities	15	(90)
Loss (gain) on change in equity	—	36
Gain on negative goodwill	(193)	(8,268)
Loss (gain) on step acquisitions	—	2,473
Gain on reversal of share acquisition rights	(101)	—
Decrease (increase) in cash segregated as deposits for customers	(31,499)	17,375
Decrease (increase) in trading products -assets	(165,715)	60,761
Increase (decrease) in trading products -liabilities	37,149	65,319
Decrease (increase) in margin transaction assets	(1,182)	(24,714)
Increase (decrease) in margin transaction liabilities	2,611	3,974
Decrease (increase) in loans secured by securities	(65,960)	(143,754)
Increase (decrease) in loans payable secured by securities	157,113	(41,945)
Increase (decrease) in deposits received	26,093	(9,966)
Increase (decrease) in guarantee deposits received	(1,621)	8,597
Decrease (increase) in other assets	(5,130)	(12,702)
Increase (decrease) in other liabilities	(39,618)	76,809
Subtotal	(76,538)	4,866
Interest and dividend income received	3,943	8,481
Interest expenses paid	(2,285)	(2,167)
Income taxes (paid) refund	1,806	(5,507)
Net cash provided by (used in) operating activities	(73,074)	5,672

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022
Cash flows from investing activities		
Short-term loan advances	(15,094)	(27,696)
Collection of short-term loans receivable	3,537	5,469
Purchase of property, plant and equipment	(311)	(1,062)
Proceeds from sales of property, plant and equipment	154	120
Purchase of intangible assets	(1,880)	(3,120)
Purchase of investment securities	(1,179)	(3,141)
Proceeds from sales of investment securities	2,169	2,983
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(19)	—
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	—	4,539
Purchase of shares of subsidiaries and associates	(629)	(1,001)
Payments for guarantee deposits	(218)	(307)
Proceeds from collection of guarantee deposits	460	166
Other, net	615	40
Net cash provided by (used in) investing activities	(12,397)	(23,011)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	114,630	(5,972)
Proceeds from long-term loans payable	13,200	26,100
Repayments of long-term loans payable	(16,420)	(7,509)
Proceeds from issuance of short-term bonds	60,000	81,600
Redemption of short-term bonds	(60,000)	(83,100)
Proceeds from issuance of bonds	27,877	60,493
Redemption of bonds	(33,101)	(33,687)
Proceeds from exercise of stock option	—	67
Net decrease (increase) in treasury shares	(0)	(0)
Cash dividends paid	(2,973)	(5,961)
Proceeds from share issuance to non-controlling interests	2,444	1,194
Repayments to non-controlling shareholders	(119)	(65)
Dividends paid to non-controlling interests	(19)	(150)
Other, net	(711)	(653)
Net cash provided by (used in) financing activities	104,805	32,355
Effect of exchange rate changes on cash and cash equivalents	(583)	1,474
Net increase (decrease) in cash and cash equivalents	18,749	16,491
Cash and cash equivalents at beginning of period	63,201	81,950
Cash and cash equivalents at end of period	81,950	98,442

Supplementary Information

(1) Breakdown of Commission Received and Net Trading Income

① Commission received

(i) By item

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022	Yr/Yr	
			Increase (Decrease)	% change
Brokerage commission	13,936	13,929	(6)	(0.0) %
Stocks	13,531	13,266	(265)	(2.0)
Bonds	36	16	(19)	(54.9)
Beneficiary certificates	368	642	274	74.3
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,076	1,333	257	23.9
Stocks	749	722	(26)	(3.5)
Bonds	327	610	283	86.7
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	6,461	9,939	3,478	53.8
Beneficiary certificates	6,450	9,931	3,480	54.0
Other fees received	9,700	12,372	2,672	27.6
Beneficiary certificates	3,647	5,851	2,203	60.4
Total	31,173	37,575	6,401	20.5

(ii) By product

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022	Yr/Yr	
			Increase (Decrease)	% change
Stocks	14,419	14,239	(180)	(1.2) %
Bonds	381	646	265	69.6
Beneficiary certificates	10,467	16,425	5,958	56.9
Others	5,906	6,264	358	6.1
Total	31,173	37,575	6,401	20.5

② Net trading income

(Unit: million yen)

	Year ended March 31, 2021	Year ended March 31, 2022	Yr/Yr	
			Increase (Decrease)	% change
Stocks	22,369	16,185	(6,184)	(27.6) %
Bonds and Forex	11,639	17,813	6,174	53.1
Total	34,008	33,998	(9)	(0.0)

(2) Comparative Quarterly Consolidated Statements of Income

(Unit: million yen)

	Fiscal 2021				
	1st quarter	2nd quarter	3rd quarter	4th quarter	Total of FY 2021
	Apr. 1, 2021 - Jun. 30, 2021	Jul. 1, 2021 - Sep. 30, 2021	Oct. 1, 2021 - Dec. 31, 2021	Jan. 1, 2022 - Mar. 31, 2022	Apr. 1, 2021 - Mar. 31, 2022
Operating revenues					
Commission received	9,504	9,642	9,675	8,752	37,575
Brokerage commission	3,485	3,549	3,782	3,111	13,929
(Stocks)	3,350	3,379	3,616	2,919	13,266
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	436	311	166	420	1,333
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	2,844	2,626	2,563	1,905	9,939
(Beneficiary certificates)	2,842	2,621	2,561	1,905	9,931
Other fees received	2,738	3,155	3,163	3,314	12,372
(Beneficiary certificates)	1,408	1,498	1,538	1,404	5,851
Net trading income	9,587	7,995	10,419	5,997	33,998
(Stocks)	5,086	3,849	6,068	1,180	16,185
(Bonds and Forex)	4,500	4,145	4,350	4,816	17,813
Financial revenue	881	2,931	1,433	4,154	9,401
Total operating revenue	19,973	20,569	21,528	18,904	80,975
Financial expenses	526	588	592	1,018	2,726
Net operating revenue	19,447	19,980	20,936	17,885	78,249
Selling, general and administrative expenses					
Trading related expenses	3,272	3,129	3,260	3,464	13,127
Personnel expenses	8,013	8,071	8,173	8,061	32,320
Real estate expenses	1,959	1,916	1,940	1,916	7,732
Office expenses	2,034	2,066	2,253	2,292	8,645
Depreciation	690	699	758	754	2,902
Taxes and dues	495	406	501	381	1,784
Provision of allowance for doubtful accounts	—	—	—	1	1
Other	500	517	408	426	1,852
Total selling, general and administrative expenses	16,966	16,806	17,296	17,298	68,368
Operating profit	2,480	3,174	3,640	586	9,881
Non-operating income	605	1,009	441	1,286	3,341
Share of profit of entities accounted for using equity method	341	615	340	(119)	1,179
Other	263	393	100	1,405	2,162
Non-operating expenses	23	132	3	84	243
Other	23	132	3	84	243
Ordinary profit	3,061	4,051	4,077	1,789	12,979
Extraordinary income	8,409	86	—	89	8,584
Extraordinary losses	2,827	26	343	538	3,736
Profit before income taxes	8,644	4,110	3,733	1,340	17,828
Income taxes-current	601	1,326	922	1,031	3,882
Income taxes-deferred	869	(340)	223	(511)	241
Profit	7,172	3,123	2,587	819	13,704
Profit attributable to non-controlling interests	165	221	238	(71)	553
Profit attributable to owners of parent	7,007	2,902	2,348	891	13,150