

To whom it may concern:

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Notice of Partial Amendments to the Articles of Incorporation

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that its meeting of the Board of Directors held on April 28, 2022 resolved to make the following proposal to the Annual General Meeting of Shareholders (the “General Meeting of Shareholders”) scheduled to be held on June 21, 2022 regarding partial amendment to its Articles of Incorporation.

1. Reasons for proposal

- (1) The Company is moving ahead with the operation and development of various social infrastructure businesses, centered on the shipping business, as put forward in the MOL Group Corporate Mission, Group Values (MOL CHARTS) and the Group Vision. To materialize ship’s internet-based application business (providing information sharing service to seafarers) and to provide for the new business expansion, the Company proposes to make additions to the business purpose of the Company set forth in Article 2 of the Articles of Incorporation.
- (2) Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.
 - i) Article 15, paragraph 1 in “Proposed Amendments” below will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
 - ii) Article 15, paragraph 2 in “Proposed Amendments” below will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.
 - iii) Since the provisions for Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc. (Article 15 of the current Articles of Incorporation) will no longer be required, they will be deleted.
 - iv) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be established.

2. Details of amendments

Details of the amendments are as follows.

(Underlined parts are amended.)

Current Articles of Incorporation	Proposed Amendments
Article 2. The main purpose of the Company is to engage in the following businesses:	Article 2. (Unchanged)
(1) - (19) (Omitted)	(1) - (19) (Unchanged)
(Newly added)	<u>(20) Telecommunications business as specified in the Telecommunications Business Act;</u>
<u>(20) - (26)</u> (Omitted)	<u>(21) - (27)</u> (Unchanged)

Current Articles of Incorporation	Proposed Amendments
<p><u>Article 15. The Company, when issuing invitations regarding the General Meeting of Shareholders, may regard it as offering information pertaining to the matters to be stated or listed in the reference document of the General Meeting of Shareholders, business report, financial statements and consolidated financial statements to the shareholders, by disclosing it via the Internet in accordance with ordinance of the Ministry of Justice.</u></p>	<p>(Deleted)</p>
<p>(Newly added)</p>	<p><u>Article 15. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
<p>(Newly added)</p>	<p><u>(Supplementary Provisions)</u></p> <p><u>1. The deletion of Article 15 in the pre-amended Articles of Incorporation and the establishment of the new Article 15 in the amended Articles of Incorporation shall be effective from the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p><u>2. Notwithstanding the provision of the preceding paragraph, Article 15 of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p><u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

3. Schedule

June 21, 2022: The scheduled date of the General Meeting of Shareholders to amend the Articles of Incorporation

June 21, 2022: The scheduled effective date of amendments to the Articles of Incorporation.

- END -

[REFERENCE PURPOSE ONLY]

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