

April 28, 2022

NIHON KOHDEN CORPORATION (6849)

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Nihon Kohden Announces Revision of Dividend Forecast (Special Dividend)

Nihon Kohden today announced that its Board of Directors held on April 28, 2022 passed a resolution to revise the Company's year-end dividend forecast for the fiscal year ended March 31, 2022.

1. Reasons for Revision of Dividend Forecast

Nihon Kohden recognizes that returning profits to shareholders is one of management's most important tasks. The basic policy on distribution of profits and dividends is to maintain stable and continuous dividend payments while retaining necessary reserves for future business expansion. Retained earnings are used in R&D investments, capital investments, M&A and alliance, and development of human resources.

As the Company announced the revised forecast for financial results for FY2021 on February 2, 2022, the business performance is expected to be favorable. Therefore, the Company decided to pay a special dividend of 15 yen per share in addition to the ordinary year-end dividend of 20 yen per share and the 70th anniversary commemorative dividend of 13 yen per share. As a result, the full-year dividend for FY2021 will be 67 yen per share, including the interim dividend of 19 yen per share.

This will be proposed at the 71st Ordinary General Meeting of Shareholders to be held on June 28, 2022.

2. Revised Forecasts

	Dividends per share		
	Interim (Second quarter)	Year-end	Full-year
Previous Forecast (announced on February 2, 2022)		¥33 (Ordinary Dividend ¥20) (Commemorative Dividend ¥13)	¥52 (Ordinary Dividend ¥39) (Commemorative Dividend ¥13)
Revised Forecast		¥48 (Ordinary Dividend ¥20) (Commemorative Dividend ¥13) (Special Dividend ¥15)	¥67 (Ordinary Dividend ¥39) (Commemorative Dividend ¥13) (Special Dividend ¥15)
Dividend Paid to Date in FY2021	¥19		
FY2020 (ended March 31, 2021)	¥17	¥38 (Ordinary Dividend ¥18) (Special Dividend ¥20)	¥55 (Ordinary Dividend ¥35) (Special Dividend ¥20)