



April 28, 2022

To whom it may concern

Company: DTS CORPORATION
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Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Dividend of Surplus (Dividend Increase)

DTS CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 28, 2022 to pay dividends of surplus to shareholders with a record date of March 31, 2022. The details are described below.

A proposal regarding this matter is planned to be submitted at the 50th Annual General Meeting of Shareholders scheduled to be held on June 23, 2022.

1. Details of the dividends

	Amount determined	Latest dividend forecast (announced April 28, 2021)	Actual results for the fiscal year ended March 31, 2021
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividends per share	¥40.00 (Ordinary dividend: ¥40.00)	¥35.00	¥35.00
Total dividend amount	¥1,802 million	–	¥1,603 million
Effective date	June 24, 2022	–	June 25, 2021
Source of dividends	Retained earnings	–	Retained earnings

2. Reasons

The Company regards the return of profits to shareholders as one of the priority issues of management, and believes that medium- to long-term growth in corporate value is the largest source of profit return. After making a comprehensive consideration of results trends, its financial position and other factors as well as cash reserves needed for business expansion going forward, the Company holds the view that paying stable dividends on an ongoing basis will contribute to the return of profits to shareholders and investors in the medium- and long-term. In addition to achieving a record-high operating profit, the profit attributable to owners of parent also achieved a record high and exceeded the initial earnings forecast. Therefore, in line with the aforementioned policy, for the year-end dividend, the Company has decided to increase payment by ¥5 from the latest dividend forecast to ¥40 per share.

(Reference) Breakdown of dividends per share

	Dividends per share		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2022	¥30.00	¥40.00	¥70.00
Fiscal year ended March 31, 2021	¥25.00	¥35.00	¥60.00