

April 28, 2022

For Immediate Release

Real Estate Investment Trust Securities Issuer  
1-1-1 Akasaka, Minato-ku, Tokyo  
XYMAX REIT Investment Corporation(XYMAX REIT)  
Representative: Shotaro Kanemitsu, Executive Director  
(Securities Code: 3488)

Asset Management Company  
XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation  
Representative: Shotaro Kanemitsu  
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### Notice Concerning Changes in Organization in the Asset Management Company

XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (hereinafter the “Asset Management Company”), to which XYMAX REIT Investment Corporation (hereinafter “XYMAX REIT”) entrusts the management of its assets, announces today it resolved the changes in organization in the Asset Management Company. Details are as follows;

#### 1. Changes in Organization

##### (1) Content of change

Asset Management Company merges Business Planning Division with REIT Management Division for the purpose of improving operational effectiveness of management of REIT business of XYMAX REIT.

##### (2) Date of change

May 1, 2022

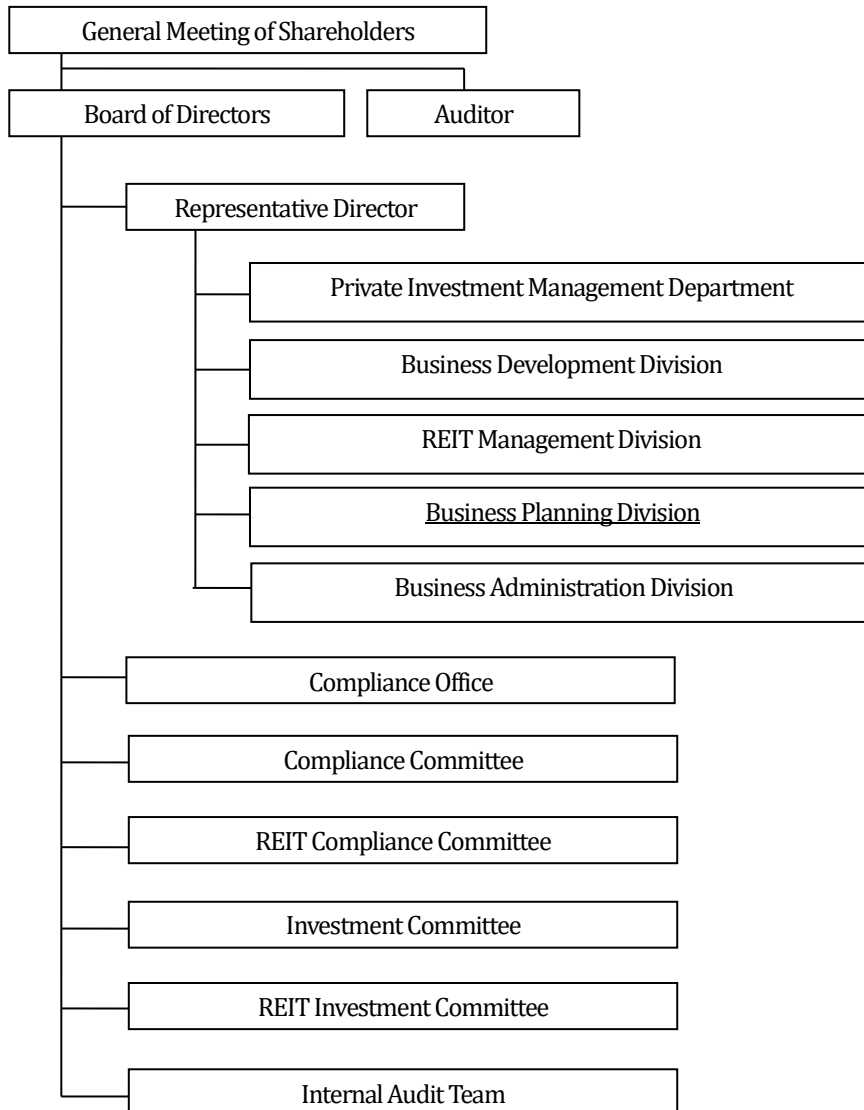
\*The organization charts (before and after the change) of the Asset Management Company are shown in Attachment 1 & 2, and the duties of REIT Management Division after the merger are also described in Attachment 3 herewith.

Required procedures such as notification etc. of the above changes will be conducted in accordance with the provisions of the Financial Instruments and Exchange Act, and other applicable laws and regulations.

XYMAX REIT website address: <https://xymaxreit.co.jp/en/index.html>

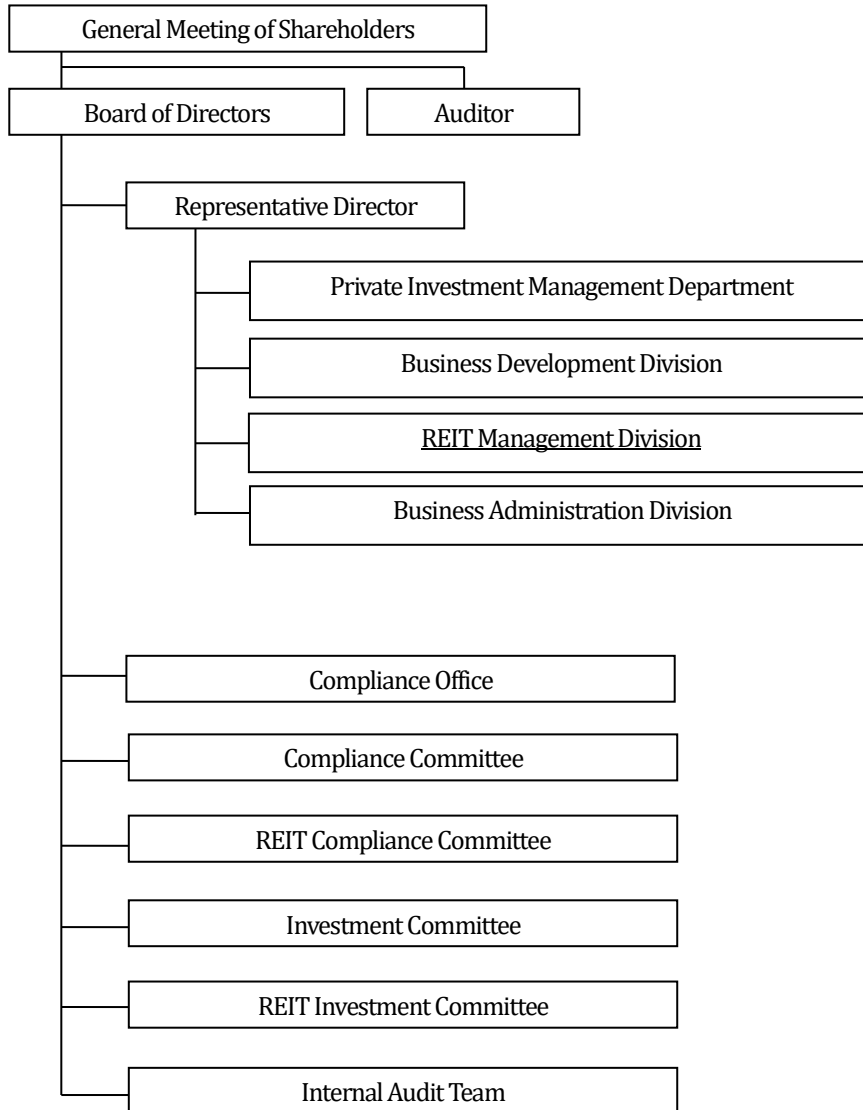
Organizational Chart of the Asset Management Company

Before Change



Organizational Chart of the Asset Management Company

After Change



**Main Duties of Division**

Division	Description of Duties
REIT Management Division	<ul style="list-style-type: none"> <li>(1) Overall operation and management of XYMAX REIT and its business               <ul style="list-style-type: none"> <li>1. Establishment of investment policies of XYMAX REIT, including operational and investment guidelines</li> <li>2. Counting information management of XYMAX REIT's operation</li> <li>3. Management of financing and cash operations of XYMAX REIT</li> <li>4. Public relations and IR related activities of XYMAX REIT</li> <li>5. Promotion of XYMAX REIT's ESG related initiatives and activities</li> </ul> </li> <li>(2) Operation and management of the assets owned by XYMAX REIT               <ul style="list-style-type: none"> <li>1. Establishment of operation policies and operating budget by an asset for the assets owned by XYMAX REIT</li> <li>2. Regular operation of the assets owned by XYMAX REIT</li> <li>3. Acquisition and disposition of real estate and other specified assets for XYMAX REIT</li> </ul> </li> <li>(3) Customer management and maintenance of its data base</li> <li>(4) Management of sensitive corporate information</li> <li>(5) Execution of works related to the duties set forth (1) to (4) above</li> </ul>