

Consolidated financial results for the three months ended March 31, 2022 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer
	Accounting department
	TEL +81-857-53-3838
Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 13, 2022
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2022 (From January 1, 2022 to March 31, 2022)
(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2022	5,129	3.0	872	(4.4)	1,050	(5.8)	925	18.8
Three months ended March 31, 2021	4,978	27.2	912	62.1	1,115	74.8	778	29.1

Note: Comprehensive income For the three months ended March 31, 2022 ¥1,961 million [15.7%]
For the three months ended March 31, 2021 ¥1,696 million [—%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2022	37.07	-
Three months ended March 31, 2021	30.21	-

- (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2022	55,226	49,330	85.6
As of December 31, 2021	56,364	50,869	86.6

Reference: Equity As of March 31, 2022 ¥47,292 million
As of December 31, 2021 ¥48,836 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2021	-	0.00	-	100.00	100.00
Fiscal year 2022	-				
Fiscal year 2022(expected)		0.00	-	50.00	50.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2022 (from January 1, 2022 to December 31, 2022)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	11,100	6.9	2,050	5.8	2,200	(2.0)	1,600	1.7	64.13
Full year	22,500	5.3	4,200	24.3	4,550	15.5	3,300	17.1	132.26

Note: Revision to the most recently disclosed consolidated earnings forecasts: No