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Securities code: 9740  
May 10, 2022

**To Shareholders with Voting Rights:**

Takashi Sawamoto  
Representative Director and  
President  
CENTRAL SECURITY PATROLS  
CO., LTD.  
SHINJUKU NS Building, 2-4-1  
Nishi-Shinjuku, Shinjuku-ku,  
Tokyo, Japan

**NOTICE OF  
THE 50TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 50th Annual General Meeting of Shareholders of CENTRAL SECURITY PATROLS CO., LTD. (the “Company”) will be held as described below.

For this General Meeting of Shareholders, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:00 p.m., Wednesday, May 25, 2022, Japan time.

- 1. Date and Time:** Thursday, May 26, 2022 at 10:00 a.m. Japan time  
(Doors open at 9:00 a.m.)
- 2. Place:** 2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan  
NS Sky Conference Hall A&B, SHINJUKU NS Building 30F
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company’s 50th Fiscal Year (March 1, 2021 - February 28, 2022), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
  2. Non-consolidated Financial Statements for the Company’s 50th Fiscal Year (March 1, 2021 - February 28, 2022)
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation

In order to avoid the risk of COVID-19 infections, we kindly ask our shareholders to exercise voting rights in writing or via the Internet in advance for this General Meeting of Shareholders, and please refrain from coming to the venue, if at all possible. We will not offer giveaways to shareholders attending the meeting. We appreciate your understanding in advance.

If you attend the meeting in person, please submit the enclosed Exercise of Voting Rights Form to the reception at the venue.

Among the documents to be provided with this Notice, the following are posted on the Company’s website (address: <https://www.we-are-csp.co.jp>) on the Internet, and are not stated in the Appendix of this Notice of the General Meeting of Shareholders.

(1) Notes to the Consolidated Financial Statements in the Consolidated Financial Statements  
(2) Notes to the Non-consolidated Financial Statements in the Non-Consolidated Financial Statements  
Therefore, the Appendix of this Notice of the General Meeting of Shareholders is a part of documents audited by the Accounting Auditor, Corporate Auditors and the Audit & Supervisory Board when preparing their audit reports. Should there be any revisions to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements, the revised versions will be posted in the same way.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

As regards the appropriation of surplus, the Company's basic policy for profit distribution is to constantly pay stable dividends taking into account the payout ratio in order to return profits to shareholders according to business performance, while securing internal reserves required to further strengthen the management base and develop our future business.

In line with this policy, we would like to pay a special dividend of ¥2.00 per share thanks to the relatively strong performance of this fiscal year, and the year-end dividend for this fiscal year is set at ¥25.00 per share. Therefore, the annual dividend for this fiscal year will be ¥48.00.

1. Matters regarding allotment of dividend property and the total amount thereof  
¥25.00 per share of the Company's common stock  
Total amount of dividends: ¥365,604,575
2. Effective date of distribution of dividends from surplus  
May 27, 2022

## **Proposal 2: Partial Amendments to the Articles of Incorporation**

### 1. Reasons for the amendments to the Articles of Incorporation

#### (1) Amendment to the description of the purpose of business

As per the proposed Article 2, we organize the description of business lineup and make additions and changes to the purpose of business in order to flexibly respond to the types of businesses we may handle in the future.

#### (2) Amendment related to a virtual-only shareholders meeting

Following the enforcement of the “Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts” on June 16, 2021, the holding of “shareholders meeting without a designated location” (a so-called virtual-only shareholders meeting) has been permitted.

We believe that the virtual-only shareholders meeting will contribute to the holding of a general meeting of shareholders at the time of the spread of infectious diseases such as COVID-19, and that it will revitalize, streamline, and facilitate the operation of general meetings of shareholders as it will potentially broaden the possibility for the shareholders who reside in remote areas to attend. Therefore, the Company will make amendments as per the proposed Article 13.

For the time being, however, we are planning to hold a virtual-only shareholders meeting only when it is deemed inappropriate to hold a normal general meeting of shareholders in light of the interests of shareholders at the time of the spread of infectious diseases or in the event of emergencies such as large-scale disasters. We will consider whether or not it is appropriate to hold a virtual-only shareholders meeting, taking into account the trend of digital transformation in society as a whole in the future.

In addition, the amendment to the Articles of Incorporation in this proposal is based on the condition that the Minister of Economy, Trade and Industry and the Minister of Justice confirm the satisfaction of the requirements set forth under the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice as stipulated under the Act on Strengthening Industrial Competitiveness as well as the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice (hereinafter referred to as the “Confirmation”). The amendment shall take effect on the date when the Confirmation is received.

Therefore, a supplementary provision related to the Confirmation shall be established.

#### (3) Amendment due to the introduction of the system for electronic provision of materials for general meetings of shareholders

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the current Articles of Incorporation of the Company will be amended as follows.

The proposed Article 17 stipulates that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically, and establishes a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.

Accordingly, the provision of Article 17 of the current Articles of Incorporation (Internet

Disclosure of Reference Documents, Etc.) will become unnecessary, and therefore will be deleted.

In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments to the Articles of Incorporation

The details of the amendments to the Articles of Incorporation are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Article 2 Purpose The purpose of the Company shall be to engage in the following businesses:</p> <p>1. &lt;Texts omitted&gt;</p> <p>2. Services related to the surveys, publication and advertisement concerning security and safety, <u>and consulting services</u></p> <p>3.-13. &lt;Texts omitted&gt;</p> <p>14. <u>Type II</u> telecommunications business pursuant to the Telecommunications Business Act</p> <p>15.-20. &lt;Texts omitted&gt; &lt;Newly established&gt;</p> <p>&lt;Newly established&gt;</p> <p>21. Any and all services incidental to each of the foregoing items</p> <p>Article 13 Location of Convocation The Company's general meeting of shareholders shall be convened at <u>the place of the head office</u> and at a place adjacent thereto.</p> <p>&lt;Newly established&gt;</p> <p>Article 17 <u>Internet Disclosure of Reference Documents, Etc.</u> <u>The Company may disclose information pertaining to matters to be described or indicated in the reference documents for the</u></p>	<p>Article 2 Purpose The purpose of the Company shall be to engage in the following businesses:</p> <p>1. &lt;Unchanged&gt;</p> <p>2. Services related to the surveys, publication and advertisement concerning security and safety</p> <p>3.-13. &lt;Unchanged&gt;</p> <p>14. Telecommunications business pursuant to the Telecommunications Business Act</p> <p>15.-20. &lt; Unchanged &gt;</p> <p><u>21. Secondhand article sales business pursuant to the Secondhand Articles Business Act</u></p> <p><u>22. Consulting services and technical instruction services concerning each of the foregoing items</u></p> <p><u>23.</u> Any and all services incidental to each of the foregoing items</p> <p>Article 13 Location of Convocation <u>1.</u> The Company's general meeting of shareholders shall be convened at <u>the place of the head office</u> and at a place adjacent thereto, <u>in principle.</u></p> <p><u>2. The Company's general meeting of shareholders may take the form of a shareholders' meeting without a designated location depending on the situation.</u></p> <p>&lt;Deleted&gt;</p>

Current Articles of Incorporation	Proposed Amendments
<p><u>general meeting of shareholders, non-consolidated financial statements, consolidated financial statements, and business report on the internet pursuant to the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p>&lt;Newly established&gt;</p>	<p><u>Article 17 Measures for Electronic Provision, Etc.</u></p> <p><u>1. The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
<p>Supplementary Provisions</p> <p>1. These Articles of Incorporation shall be enforced with partial amendments to be made on <u>May 26, 2016.</u></p> <p>&lt;Newly established&gt;</p>	<p>Supplementary Provisions</p> <p>1. These Articles of Incorporation shall be enforced with partial amendments to be made on <u>May 26, 2022.</u></p> <p><u>2. The proposed Article 13 (Location of Convocation), Paragraph 2 of the Articles of Incorporation shall come into effect on the date when the Minister of Economy, Trade and Industry and the Minister of Justice confirm that the fully electronic general meeting of shareholders held by the Company satisfies the requirements set forth in the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice, pursuant to the Act of Strengthening Industrial Competitiveness, the Ordinance of the Ministry of Economy, Trade and Industry, and the Ordinance of the Ministry of Justice, and Paragraph 2 of these Supplementary Provisions shall be deleted after the effective date.</u></p>

Current Articles of Incorporation	Proposed Amendments
	<p data-bbox="831 192 1399 427">3. <u>The deletion of Article 17 (Internet Disclosure of Reference Documents, Etc.) of the current Articles of Incorporation and the new establishment of the proposed Article 17 (Measures for Electronic Provision, Etc.) shall come into effect as of September 1, 2022.</u></p> <p data-bbox="831 434 1399 669">4. <u>Notwithstanding the provisions of the preceding paragraph, Article 17 of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held by the last day of February, 2023.</u></p> <p data-bbox="831 676 1399 869">5. <u>Paragraphs 3 to 5 of these Supplementary Provisions shall be deleted on March 1, 2023 or after the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>