

Disclaimer

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May 6, 2022

To whom it may concern,

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)

Representative: Akira Yoshioka
President and Chief Executive Officer

Contact Person: Tsuguhiko Tamai
Director and Chief Financial Officer
Phone: +81-3-4330-5130

Notice Regarding Status and Completion of Acquisition of Treasury Stock
(Acquisition of treasury stock pursuant to the Articles of Incorporation in accordance with the provisions of Paragraph 2 of Article 165 of the Companies Act)

ASKUL Corporation (the "Company") announces the status of acquisition of treasury stock in accordance with the provisions of Article 156 of the Companies Act as applied by replacing terms pursuant to the provisions of Paragraph 3 of Article 165 of the Companies Act based on the resolution passed at the meeting of the Board of Directors held on February 2, 2022 as shown below.

The Company also announces that, with the following acquisition, it has completed the acquisition of treasury stock based on the resolution of the Board of Directors meeting held on February 2, 2022. In addition, it plans to cancel all 5,000,000 shares of treasury stock acquired in accordance with the same resolution on May 16, 2022.

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|------------------------------------|---|
| 1. Type of shares acquired | Common stock of the Company |
| 2. Total number of shares acquired | 936,000 shares |
| 3. Total amount of shares acquired | 1,512,946,900 yen |
| 4. Acquisition period | April 1, 2022 ~ April 28, 2022 (based on execution date) |
| 5. Acquisition method | Open market purchase on Tokyo Stock Exchange through a discretionary transaction method |

(Reference)

1. Details of the resolution on the acquisition of treasury stock approved at the meeting of the Board of Directors held on February 2, 2022

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	Up to 5,000,000 shares (4.88% of the total outstanding shares excluding treasury stock)
(3) Total amount of shares to be acquired	Up to 10,000,000,000 yen
(4) Acquisition period	February 4, 2022 to May 13, 2022
(5) Acquisition method	Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase System (ToSTNeT-3) and market purchase through a discretionary transaction method.

2. Accumulated total of treasury stock acquired since the date of aforementioned resolution by the Board of Directors (as of April 28, 2022)

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|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 5,000,000 shares |
| (2) Total amount of shares acquired | 8,143,185,100 yen |