

May 9, 2022  
Daiwa PI Partners Co. Ltd

*Attention*

*This is an unofficial translation of an excerpt of the press release issued on May 9, 2022, Daiwa PI Partners Co. Ltd. The original press release is in Japanese.*

**Daiwa PI Partners' Establishment of Singapore Operation**

Daiwa PI Partners Co., Ltd. (President: Yuki Hayakawa, Headquarters: Gran Tokyo North Tower 1-9-1, Marunouchi, Chiyoda-ku, Tokyo; "Daiwa PI Partners") has commenced the operation of its newly established subsidiary in Singapore.

Daiwa PI Partners is engaged in private equity and venture capital investment into rapidly growing companies in Southeast Asia and East Asia with adding values to portfolio companies by leveraging Daiwa Securities Group's Japanese and global networks and resources. The Tokyo and the Singapore teams will work together closely to strengthen the investment activities.

Singapore has attracted a large number of funds investing in Southeast Asia and been a hub for investors in the region. Establishing the local operation in Singapore enables us to operate more flexibly and deepen collaboration with other investors, Daiwa Securities Group offices, and alliance partners. We have provided various support to portfolio companies by leveraging the know-how through more than 20-years of investment experiences and by realizing business alliances with Japanese and Asian clients of the Daiwa Securities Group. With the new operation in Singapore, we will further contribute to creating values for portfolio companies. In addition, we will explore more investment opportunities in growing companies, including rapidly increasing "Unicorns" in the region.

**【Overview of Singapore Operation】**

Company Name	Daiwa PI Partners Singapore Pte. Ltd.
Office Location	Marina 1 East Tower 7 Straits View, No 16-05/06 Singapore (Daiwa Capital Markets Singapore Limited)
Representative	Kosuke Iwata
Main Business	Investment-related business

Daiwa Securities Group aims to realize the SDGs by creating a sustainable capital cycle with the core concept of “From savings to SDGs” in its management vision “Vision 2030”. Working together with our stakeholders, we strive to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives.

The establishment of a Singapore operation of Daiwa PI Partners Co., Ltd. is to work on “Financial support for economic growth in Asia”, one of the priority issues in “Vision 2030”.

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(Reference) Daiwa Securities Group's SDGs initiatives :

[https://www.daiwa-grp.jp/english/sdgs/?cid=ad\\_eir\\_ensdgspress](https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress)