

Notice Concerning Dividend for the Year Ended March 2022

Mitsubishi Corporation (hereinafter “MC”) hereby announces that at its meeting held today, the Board of Directors passed a resolution to pay the following dividend to shareholders of record on March 31, 2022. This resolution is subject to approval at the ordinary general meeting of shareholders scheduled for June 24, 2022.

1. Details of Year-end Dividend

	Amount	Latest forecast (Announced on November 5, 2021)	Actual previous year-end dividend
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	79 yen	71 yen	67 yen
Total amount of dividend	116,909 million yen	-	99,128 million yen
Effective date	June 27, 2022	-	June 28, 2021
Source of funds for dividend	Retained earnings	-	Retained earnings

2. Reason

In accordance with “Midterm Corporate Strategy 2021”, MC’s policy is to manage investment for growth and returns to shareholders within the scope of cash generation. In this context, MC is focusing on dividend as the basic approach to returning value to shareholders and to increase to pay dividend flexibly accommodate with sustainable earnings growth based on a progressive dividend scheme.

As announced separately today, MC posted a consolidated net income of 937.5 billion yen for the fiscal year ended March 31, 2022, exceeding the 820.0 billion yen forecast announced on February 3, 2022. In light of this performance, MC has decided to declare an annual ordinary dividend of 150 yen per share applicable to the fiscal year ended March 31, 2022, an increase of 8 yen from the forecast of 142 yen announced on November 5, 2021(the year-end dividend is 79 yen, as the second quarter-end interim dividend of 71yen has been paid).

(Reference) Annual Ordinary Dividend Breakdown

Record date	Dividend per share		
	September 30 (Interim)	March 31 (Year- end)	Annual
Fiscal year ended March 31, 2022	71 yen	79 yen	150 yen
Fiscal year ended March 31, 2021	67 yen	67 yen	134 yen