

May 10, 2022
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 (Code Number: 5201; TSE Prime Market)
 (URL: <https://www.agc.com/>)
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Consolidated Financial Results for the Three Months ended March 31, 2022 (IFRS basis)

(Figures are rounded down to the nearest million.)

1. Financial Results for the Three months ended March 31, 2022 (January 1 through March 31, 2022)

(1) Consolidated operating results

	For the Three months ended March 31, 2022		For the Three months ended March 31, 2021	
	Millions of yen	%	Millions of yen	%
Net sales	472,667	20.1	393,565	10.1
Operating profit	57,784	30.7	44,223	98.0
Profit before tax	54,354	23.1	44,152	176.9
Profit for the period	42,228	21.0	34,891	161.6
Profit for the period attributable to owners of the parent	30,545	6.0	28,804	112.8
Total comprehensive income for the period	117,498	19.2	98,613	-
Basic earnings per share (yen)	137.83		130.12	
Diluted earnings per share (yen)	137.40		129.61	

(2) Consolidated financial position

	FY2022 first quarter (as of March 31, 2022)	FY2021 (as of December 31, 2021)
Total assets (millions of yen)	2,821,193	2,666,031
Total equity (millions of yen)	1,561,908	1,481,380
Equity attributable to owners of the parent (millions of yen)	1,380,576	1,314,161
Equity attributable to owners of the parent ratio (%)	48.9	49.3

2. Dividends

(Unit: yen)

	FY2021	FY2022	FY2022 (forecast)
End of first quarter	-	-	-----
End of second quarter	80.00	-----	105.00
End of third quarter	-	-----	-
End of fiscal year	130.00	-----	105.00
Total	210.00	-----	210.00

Note: Revision of the dividends forecast from the latest official forecast: No

3. Forecast for FY2022 (January 1 through December 31, 2022)

	First half		Full year	
	Millions of yen	%	Millions of yen	%
Net sales	870,000	7.2	1,800,000	6.0
Operating profit	95,000	(0.2)	210,000	1.9
Profit before tax	-	-	197,000	(6.2)
Profit for the year	-	-	143,000	(10.1)
Profit for the year attributable to owners of the parent	-	-	115,000	(7.1)
Basic earnings per share (yen)	-	-	518.95	-

Note: Revision of the forecast for FY2022 consolidated operating results from the latest official forecast: No

The forecast for the six months ending June 30, 2022 consists of forecast net sales and operating profit only.

*Notes

(1) Changes in significant subsidiaries during the period: No

(2) Changes in Accounting Policies and Changes in Accounting Estimates

- i. Changes in accounting policies required by IFRS: Yes
- ii. Changes in accounting policies other than "i" above: No
- iii. Changes in accounting estimates: No

Note: For details, please refer to "1. Condensed Interim Consolidated Financial Statements (IFRS) (5) Notes to the Condensed Interim Consolidated Financial Statements, (Changes in Accounting Policies)" on page 10.

(3) Number of shares issued (common stock)

- i. Number of shares issued (including treasury stock) at the end of the period

-FY2022 first quarter (as of March 31, 2022):	227,441,381
-FY2021 (as of December 31, 2021):	227,441,381
- ii. Number of treasury stock at the end of the period

-FY2022 first quarter (as of March 31, 2022):	5,466,588
-FY2021 (as of December 31, 2021):	5,517,627
- iii. Average number of shares issued during the period

-For the three months ended March 31, 2022:	221,622,753
-For the three months ended March 31, 2021:	221,365,760

*This interim consolidated financial statement is outside the scope of quarterly review procedures.

*Appropriate Use of Forecast and Other Information and Other Matters

The above forecast is the assumptions of the Group's management on the basis of currently available information and, as such, contain risks and uncertainties. For this reason, investors are advised not to base investment decisions solely on these prospective results. Please note that actual results may materially differ from the projection due to such various factors as business and market environment the Group is active in, currency exchange rate fluctuations, and others.

*Supplementary Materials for the Quarterly Financial Results

Supplementary materials are available on our website.