



May 10, 2022

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
Code: 5713  
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### **Revision of FY2021 (97th Term) Dividend Forecast**

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2022. The details are as follows.

#### 1. Reasons behind revision

Based on its profit allocation policy and taking into account the “Consolidated Financial Results for the Year Ended March 31, 2022” announced today, SMM has decided to revise its year-end dividend forecast upward, increasing it by 43 yen, from 145 yen to 188 yen per share.

As a result of this, the year-end dividend projection has been revised from the previous projection and has increased by 43 yen, to 301 yen per share.

#### 2. Details of revision

	Dividend per share (JPY)		
	Q2-end(Interim)	Year-end	Full-year(Annual)
Previous forecast (released February 24, 2022)		145.00	258.00
Revised forecast		188.00	301.00
Current year result	113.00		
Reference: FY2020(actual)	22.00	99.00	121.00

The consolidated financial results for the year ended March 31, 2022 (FY2021) includes the profit on sale of all interest held in the Sierra Gorda Copper Mine in the Republic of Chile.

However, the profit on sale of the Sierra Gorda includes an amount equal to a reversal of the allowance for bad debt for loans and other receivables for Sierra Gorda S.C.M., which was adjusted in the opening balance of retained earnings in FY2019 as a cumulative effect (Revised IAS 28 "Investments in Associates and Joint Ventures"), and this effect caused by the application of accounting procedures is omitted from the revision of dividend forecast disclosed today.

Note: The actual dividends may differ from the above dividend forecast for various factors.