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Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

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FY2022 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. (SMM) plans a total 140.8 billion yen of capital expenditures on a consolidated basis during the fiscal year 2022 (April 1, 2022 — March 31, 2023). The total investment represents a 118% increase from that of FY2021. The breakdown by business segment is shown below.

(Unit: billion yen)

	FY2021 (actual result)	FY2022(current forecast)		
		First half	Second half	Total
Mineral Resources	31.0	28.8	27.2	56.0
Smelting & Refining	22.9	10.3	23.1	33.4
Materials	6.7	8.0	29.1	37.1
Others	4.0	4.2	10.1	14.3
Total	64.5	51.3	89.5	140.8
(Depreciation)	(46.5)	(23.5)	(23.5)	(47.0)

The following large-scale capital expenditures are scheduled for this fiscal year:

1. Cote Gold Project: 34.3 Billion yen (total outlay: US \$ 536 million)
2. Expansion of production capacity for cathode materials for secondary batteries for electric vehicles: 13.5 billion yen (total outlay: 47billion yen)
3. Expansion and improvement of Battery Research Laboratories: 1.1 billion yen (total outlay: 1.6 billion yen)
4. Besshi-Niihama District Div. new company dormitory: 4.6 billion yen (total outlay: 4.7 billion yen)
5. Development of lower orebodies at Hishikari Mine: 0.4 billion yen (total outlay: 3.7 billion yen)

6. Switching to LNG boilers *: 0.4 billion yen (total outlay: 0.8 billion yen)

* Internal Carbon Pricing Applicable Projects