



May 10, 2022

Company Name: SATO Holdings Corporation
(Securities Code: 6287)
URL: <https://www.sato-global.com/>
Representative: Ryutaro Kotaki, President and CEO
Contact Person: Fusaaki Matsumoto, Executive
Officer, CFO and CCO
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Notice Regarding Repurchase of Treasury Stock
**(Repurchase of the Company's Own Shares under the provisions of the Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Company Law)**

The SATO Holdings Corporation board of directors has authorized a share repurchase program (in accordance with the company's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan) at a board meeting held today. The total amount of shares to be repurchased and other details were also approved by the board as listed below (in compliance with Article 156 of the Companies Act, subject to the rules stipulated in Article 165, Paragraph 3 of the same act).

Reason for share repurchase:

To boost shareholder returns and enhance the company's capital allocation strategy in keeping with changes in the business environment

Details

1. Class of shares to be repurchased	Common shares
2. Total number of shares to be repurchased	Up to 2 million shares (approx. 5.9% of total issued shares, excluding treasury shares)
3. Total repurchase amount	Up to 2.5 billion yen
4. Period	From May 11, 2022 to March 31, 2023
5. Method	Open market purchase through the Tokyo Stock Exchange

(Reference) Total issued shares and treasury shares as of March 31, 2022

Total issued shares, excluding treasury shares	33,787,007 shares
Treasury shares	1,134,235 shares