



May 10, 2022

To whom it may concern:

Company name: Benefit One Inc.
Representative: Norio Shiraishi, President
(Stock exchange code: 2412 / TSE Prime Market)
Contact point: Kenji Ozaki, Managing Director
(Tel: 03-6870-3802)

Notice Concerning the Acquisition and Cancellation of Treasury Shares

(The acquisition of treasury shares pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act based on the provisions of the Articles of Incorporation of Benefit One Inc. pursuant to the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act, and the cancellation of treasury shares based on the provisions of Article 178 of the Companies Act)

At the Board of Directors meeting held on May 10, 2022, Benefit One Inc. resolved matters related to the acquisition of treasury shares pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act based on the provisions of Article 31 of the Articles of Incorporation of Benefit One pursuant to the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act, and also resolved to cancel a part of the treasury shares held by Benefit One based on the provisions of Article 178 of the Companies Act as follows:

1. Reason for the acquisition and cancellation of treasury shares
To improve the capital efficiency and to return profits to shareholders
2. Details of the acquisition
 - (1) Class of the shares to be acquired Common shares of Benefit One Inc.
 - (2) Total number of acquirable shares 800,000 shares (upper limit)
(Ratio to the total number of issued shares (excluding treasury shares): 0.5%)
 - (3) Total amount of share acquisition cost 1,500,000,000 yen (upper limit)
 - (4) Period of the share acquisition May 12, 2022 to June 10, 2022
 - (5) Method of the share acquisition Market purchase in the Tokyo Stock Exchange based on a discretionary transaction contract
3. Details of the cancellation
 - (1) Class of the shares to be cancelled Common shares of Benefit One Inc.
 - (2) Total number of shares to be cancelled Total number of treasury shares acquired based on 2. above
 - (3) Scheduled date of cancellation June 30, 2022

* We will inform the number of shares to be cancelled after completing the acquisition of treasury shares stated in 2. above.

(Reference) The holding status of treasury shares as of March 31, 2022

Total number of issued shares	159,970,000 shares
Number of treasury shares	450,287 shares
The total number of issued shares (excluding treasury shares)	159,519,713 shares

Benefit One has introduced the "Employee Stock Ownership Plan (J-ESOP)" and "Board Benefit Trust (BBT)." The treasury shares stated above do not include 370,050 shares of Benefit One held by Custody Bank of Japan, Ltd. (Trust Account E).