

Summary Report of Consolidated Financial Results for the Year Ended March 31, 2022 [Japan GAAP]

May 11, 2022

Company name : Japan Lifeline Co., Ltd.
 Code No. : 7575
 Stock Exchange Listing : The Prime Market of the Tokyo Stock Exchange
 URL : <https://www.jll.co.jp/>
 Representative : Keisuke Suzuki, President and CEO
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Date of general shareholders' meeting: : June 28, 2022
 Dividend payable date : June 29, 2022
 Scheduled date for filing the Annual Securities Report : June 28, 2022
 Supplementary documents to the financial results for the period : Available
 Presentation on the annual financial results : Available (for institutional investors and analysts)

(Amounts are rounded down to million yen)

1. Consolidated Results for the Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Consolidated operating results (% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2022	51,469	0.4	9,973	(3.8)	10,005	(4.9)	7,484	274.1
Year ended March 31, 2021	51,286	(0.9)	10,367	(0.6)	10,519	0.9	2,000	(74.2)

(Note) Comprehensive income : Year ended March 31, 2022 : 7,652 million yen ; 240.2%
 Year ended March 31, 2021 : 2,249 million yen ; (70.2)%

	Earnings per share	Diluted earnings per share	Return on Equity	Return on Assets	Operating Profit Margin
	Yen	Yen	%	%	%
Year ended March 31, 2022	93.13	-	14.1	13.7	19.4
Year ended March 31, 2021	24.91	-	3.9	14.2	20.2

(Reference) Equity method investment gain or loss: Year ended March 31, 2022 : - million yen
 Year ended March 31, 2021 : - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2022	73,197	54,567	74.5	682.79
As of March 31, 2021	72,962	51,304	70.3	638.36

(Reference) Shareholders' equity : Year ended March 31, 2022 : 54,567 million yen
 Year ended March 31, 2021 : 51,304 million yen

(3) Consolidated cash flows

	From Operating Activities	From Investing Activities	From Financial Activities	Cash and Cash Equivalents at End of Fiscal Year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2022	10,246	(1,131)	(6,804)	16,058
Year ended March 31, 2021	11,432	(3,731)	(3,720)	13,708

2. Dividends

	Cash dividends per share					Total Dividends for the Year (annual)	Payout Ratio (consolidated)	Ratio of Dividends to Shareholder's Equity (consolidated)
	1Q End	2Q End	3Q End	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2021	-	0.00	-	49.00	49.00	3,945	196.7	7.7
Year ended March 31, 2022	-	0.00	-	38.00	38.00	3,041	40.8	5.8
Year ending March 31, 2023 (forecast)	-	0.00	-	38.00	38.00		40.8	

(Note) Revisions to cash dividends forecast most recently announced : None

The year-end dividend of 49 yen for the year ended March 31, 2021 consists of an ordinary dividend of 29 yen and a commemorative dividend of 20 yen.

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(% represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter-end (Cumulative)	24,861	(1.1)	4,403	(6.0)	4,392	(8.7)	3,193	(11.1)	40.74
Year ending March 31, 2023	51,527	0.1	10,011	0.4	10,003	(0.0)	7,274	(2.8)	93.06

* Notes

(1) Changes in significant subsidiaries during the period (change in specified subsidiaries resulting in scope of consolidation) : None

(2) Changes in accounting policies, changes in accounting estimates and restatements

- (i) Changes in accounting policies due to the revision of accounting standards : Yes
- (ii) Changes in accounting policies other than (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(3) Number of issued shares outstanding (common stock)

(i) Number of issued shares at the end of the period (including treasury stock) :

Year ended March 31, 2022 : 85,419,976 shares
Year ended March 31, 2021 : 85,419,976 shares

(ii) Number of shares held as treasury stock at the end of the period :

Year ended March 31, 2022 : 5,500,841 shares
Year ended March 31, 2021 : 5,050,861 shares

(iii) Average number of issued shares outstanding during the period, after deducting shares held as treasury stock :

Year ended March 31, 2022 : 80,367,573 shares
Year ended March 31, 2021 : 80,322,557 shares

(Notes) 1 The Company has adopted a BIP (Board Incentive Plan) trust, assuming the number of shares held by the trust are included in the number of treasury stock of“(3) Number of issued shares outstanding (common stock)”.

2 The Company has adopted the trust-type employee stock ownership incentive plan (E-Ship), which was terminated on July 29, 2021. The Company's shares held by the trust were treated as treasury stock in "(3) Number of issued shares outstanding (common stock)".

(Reference)

1. Non-consolidated Results for the Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Non-consolidated operating results (% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2022	51,417	0.3	9,943	(4.9)	10,201	(4.4)	7,686	312.7
Year ended March 31, 2021	51,250	(0.9)	10,455	0.5	10,671	2.0	1,862	(76.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Year ended March 31, 2022	95.64		-	
Year ended March 31, 2021	23.19		-	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2022	73,700	55,113	74.8	689.61
As of March 31, 2021	73,460	51,874	70.6	645.46

(Reference) Shareholders' equity : Year ended March 31, 2022 : 55,113 million yen
Year ended March 31, 2021 : 51,874 million yen

2. Forecast of Consolidated Financial Results for the Year Ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(% represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter-end (Cumulative)	24,834	(1.0)	4,358	(8.0)	4,366	(14.1)	3,167	(18.0)	40.40
Year ending March 31, 2023	51,487	0.1	9,948	0.1	9,965	(2.3)	7,236	(5.9)	92.58

***This Summary Report is out of scope for quarterly review by the external auditors.**

***Explanation for the appropriate use of forecast of the consolidated financial results and other special notes.**

Any forward-looking statements in the summary report, such as results forecasts, are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.