



May 11, 2022

Listed company: Toshiba Tec Corporation
 Representative: Hironobu Nishikori
 Representative Director
 President and Chief Executive Officer
 (Securities code: 6588, Tokyo Stock Exchange)

Contact: Akira Abe
 Senior Manager of Corporate Communications Division
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Parent company: Toshiba Corporation
 Representative: Taro Shimada
 Representative Executive Officer
 President and Chief Executive Officer
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Notice of differences between the non-consolidated financial results for the fiscal year ended March 31, 2022 and those for the previous fiscal year

Toshiba Tec Corporation hereby announces that the following differences have arisen between the non-consolidated financial results for the fiscal year ended March 31, 2022, released today, and the actual non-consolidated financial results for the previous fiscal year.

1. Differences between the non-consolidated financial results for the fiscal year ended March 31, 2022 and the actual results for the previous fiscal year (April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Net income	Basic earnings per share
Fiscal year ended March 31, 2021 (A)	Million yen 216,332	Million yen (2,169)	Million yen 1,297	Million yen 8,437	Yen 153.38
Fiscal year ended March 31, 2022 (B)	232,428	778	3,622	471	8.56
Change (B)-(A)	16,096	2,947	2,325	(7,966)	
Change (%)	7.4	—	179.1	(94.4)	

2. Reasons for the differences

Although operating profit and ordinary profit were impacted by the continuing spread of COVID-19 and a tight supply-demand balance and soaring prices of components and international cargo transportation, they increased significantly compared to the previous fiscal year as economic activities showed more strength compared to the previous fiscal year, and net sales recovered.

In addition to the reasons above, net income decreased significantly compared to the previous fiscal year owing to the partial reversal of deferred tax assets during the fiscal year ended March 31, 2022, while a reversal of allowance for doubtful accounts was recorded during the previous fiscal year regarding receivables of the Global Commerce Solutions Business.