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May 11, 2022



To whom it may concern:

Company name: SUZUKI MOTOR CORPORATION
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(Code No.: 7269, Tokyo Prime)
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Notice regarding Distribution of Retained Earnings

SUZUKI MOTOR CORPORATION ("the Company") announces that, the resolution was made at the meeting of the Board of Directors held on May 11, 2022, to propose distribution of retained earnings as of March 31, 2022 as the record date, to the 156th Ordinary General Meeting of Shareholders to be held on June 29, 2022.

1. Distribution of retained earnings

(1) Year-end cash dividends for the year ending March 2022

	Cash dividends resolved to be proposed	Previous forecast	Year-end cash dividends for the previous fiscal year
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Cash dividends per share	46 Yen	-	53 yen
Total amount of cash dividends	22,342 million yen	-	25,738 million yen
Effective date	June 30, 2022	-	June 28, 2021
Dividend resource	Retained earnings	-	Retained earnings

(2) Reason

As for dividends, the Company holds the basic policy to pay dividends continuously and stably with a target payout ratio of 30% as announced in the "Mid-Term Management Plan (April 2021 to March 2026) ~ "Sho-Sho-Kei-Tan-Bi" ~"

Although the business environment surrounding the Company continues to be severe due to supply shortages of components including semiconductors and soaring raw material prices, the Company considers that the annual dividend for the current fiscal year be 91 yen per share, an increase of 1 yen from the previous fiscal year, in consideration of the balance between growth investments such as CASE and carbon neutrality, and shareholder returns.

As a result, the Company will propose 46 yen per share as year-end dividend, as an interim dividend was paid out by 45 yen per share.

(Reference) Breakdown of Annual Cash Dividends

	Cash dividends per share		
	Interim	Year-end	Annual
The current fiscal year (Result and schedule)	45 yen (Result)	46 yen (Schedule)	91 yen (Schedule)
The previous fiscal year (Ended March 2021)	37 yen	53 yen	90 yen

End