



Summary :

## Financial Results for Fiscal 2021 (Japanese GAAP)

May 11, 2022

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange

URL:

<https://www.hokuhoku-fg.co.jp/>

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref, 930-8637, Japan

Representative:

Name: Eishin Ihori

Title: President & CEO

Ordinary General Meeting of Shareholders (scheduled):

June 23, 2022

Commencement of Dividend Payment (scheduled):

June 24, 2022

Amounts less than one million yen and one decimal place are rounded down.

### 1. Financial Highlights for Fiscal 2021 (for the fiscal year ended March 31, 2022)

#### (1) Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2021	177,793	1.0	30,281	(6.0)	20,526	(3.8)
Fiscal 2020	175,963	(3.5)	32,224	1.7	21,334	5.3

Reference: Comprehensive income Fiscal 2021: ¥(1,288) million [—%], Fiscal 2020: ¥55,148 million [—%]

	Net Income	Diluted Net Income	Net Income	Ordinary Profits	Ordinary Profits
	per Share of Common Stock	per Share of Common Stock	on Own Capital	to Total Assets	to Ordinary Income
	¥	¥	%	%	%
Fiscal 2021	147.47	146.95	3.3	0.2	17.0
Fiscal 2020	152.17	151.68	3.5	0.2	18.3

Reference: Equity in Income from Investments in Affiliates: Fiscal 2021: ¥24 million; Fiscal 2020: ¥12 million

#### (2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets
	¥ million	¥ million	%	per Share of Common Stock
Fiscal 2021	17,280,071	622,845	3.6	4,539.12
Fiscal 2020	16,635,471	638,504	3.8	4,504.91

Reference: Own Capital: as of March 31, 2022: ¥618,896 million; as of March 31, 2021: ¥634,702 million

Notes: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

#### (3) Conditions of Consolidated Cash Flows

	Cash Flows from	Cash Flows from	Cash Flows from	Cash and Cash Equivalents
	Operating Activities	Investing Activities	Financing Activities	at the end of the fiscal Year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2021	462,413	(82,653)	(14,488)	5,451,451
Fiscal 2020	2,608,220	(231,376)	(12,073)	5,086,143

### 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends per Share					Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2020	—	0.00	—	35.00	35.00	4,592	23.0	0.8
Fiscal 2021	—	0.00	—	35.00	35.00	4,478	23.7	0.8
Fiscal 2022 (forecast)	—	0.00	—	35.00	35.00		24.9	

### 3. Earnings Estimates for Fiscal 2022 (for the fiscal year ending March 31, 2023)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	per Share of Common Stock
Interim	13,000	(31.9)	7,000	(46.7)	¥ 50.30
Full Year	31,000	2.4	19,000	(7.4)	¥ 140.32

#### 4. Others

(1) Changes in Significant Subsidiaries during the Fiscal Year  
(Changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

(a) Changes due to revisions of accounting standards etc.: Yes

(b) Changes other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(3) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year (including Treasury Stock)

As of March 31, 2022	128,770,814	As of March 31, 2021	132,163,014
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(b) Number of Treasury Stock at the end of fiscal year

As of March 31, 2022	831,643	As of March 31, 2021	953,838
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(c) Average number of Common Stock

Fiscal 2021	130,994,721	Fiscal 2020	131,200,885
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(Reference) Non-consolidated Financial Statements for Fiscal 2021

1. Financial Highlights for Fiscal 2021 (for the fiscal year ended March 31, 2022)

(1) Non-Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2021	7,637	(2.1)	7,178	(1.4)	7,135	(1.4)	7,130	(1.4)
Fiscal 2020	7,799	461.1	7,279	750.7	7,233	796.6	7,230	799.1

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
Fiscal 2021	45.20		45.04	
Fiscal 2020	44.66		44.52	

(2) Non-Consolidated Financial Conditions

	Total Assets		Total Net Assets		Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million		¥ million		%	¥
Fiscal 2021	221,283		216,129		97.4	1,386.93
Fiscal 2020	223,534		223,368		99.7	1,365.70

Reference : Own Capital : as of March 31, 2022: ¥215,628 million ; as of March 31, 2021: ¥222,829 million

(Implementation status of audit procedures)

This report is not subject to audit procedures.

*The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.*

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Cash dividends per share				
	The end of 1 <sup>st</sup> Qtr.	The end of 2 <sup>nd</sup> Qtr.	The end of 3 <sup>rd</sup> Qtr.	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2020	—	7.50	—	7.50	15.00
Fiscal 2021	—	7.50	—	7.50	15.00
Fiscal 2022 (Forecast)	—	7.50	—	7.50	15.00

**SELECTED FINANCIAL INFORMATION**  
**For the Fiscal Year 2021**  
**(Ended March 31, 2022)**



**株式会社 ほくほくフィナンシャルグループ**  
Hokuhoku Financial Group, Inc.

# SELECTED FINANCIAL INFORMATION

## For the Fiscal Year 2021 (Ended March 31,2022)

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Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

# I. Financial Highlights

## 1. Income Analysis

### 【FG(consolidated)】

	(Japanese)	For the six months ended			(Billions of yen)
		Mar.31, 2022			Mar.31, 2021
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	177.7	1.8	1.0%	175.9
Ordinary profits	経常利益	30.2	(1.9)	(6.0%)	32.2
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	20.5	(0.8)	(3.8%)	21.3

### 【Total of two banks】

	(Japanese)	For the six months ended			(Billions of yen)
		Mar.31, 2022			Mar.31, 2021
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	161.9	3.9		157.9
<b>Core gross business profits</b>	<b>コア業務粗利益</b>	<b>124.8</b>	<b>4.0</b>	<b>3.4%</b>	<b>120.7</b>
Net interest income	資金利益	105.9	2.2		103.7
Domestic	国内業務部門	101.0	0.7		100.3
International	国際業務部門	4.8	1.5		3.3
Net fees and commissions	役務取引等利益	17.7	1.7		15.9
Net trading income	特定取引利益	0.0	(0.0)		0.0
Net other income (excluding gains (losses) related to bonds)	その他業務利益(国債等債券損益除く)	1.1	0.1		1.0
Gains (losses) on foreign exchange transactions	うち外国為替売買損益	1.1	0.2		0.9
Income from derivatives	うち金融派生商品収益	(0.0)	(0.0)		0.0
General and administrative expenses	経費	78.8	(3.5)		82.3
Personnel	人件費	37.4	(1.7)		39.2
Non-personnel	物件費	35.4	(1.2)		36.7
<b>Core net business profits</b>	<b>コア業務純益</b>	<b>46.0</b>	<b>7.5</b>	<b>19.7%</b>	<b>38.4</b>
Net gains (losses) related to bonds	国債等債券損益	(4.3)	(6.3)		2.0
Net business Profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	41.6	1.2		40.4
Provision (reversal) of general allowance for loan losses (1)	一般貸倒引当金繰入(1)	6.2	3.3		2.8
Net business profits	業務純益	35.4	(2.1)		37.5
Net non-recurring gains (losses)	臨時損益	(4.9)	0.5		(5.5)
Credit related costs (2)	不良債権処理額(2)	7.3	(2.9)		10.2
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	13.5	0.4		13.0
Net gains (losses) related to stocks	株式等損益	2.8	(2.6)		5.4
<b>Ordinary profits</b>	<b>経常利益</b>	<b>30.4</b>	<b>(1.5)</b>	<b>(5.0%)</b>	<b>32.0</b>
Net extraordinary gains (losses)	特別損益	2.9	3.9		(1.0)
Income taxes	法人税等	11.5	3.0		8.5
Income taxes-deferred	法人税等調整額	0.9	1.9		(0.9)
<b>Net income</b>	<b>当期純利益</b>	<b>21.8</b>	<b>(0.6)</b>	<b>(2.7%)</b>	<b>22.4</b>

## 【Hokuriku Bank】

For the six months ended

(Billions of yen)

	(Japanese)	Mar.31, 2022			Mar.31, 2021 (B)
		(A)	(A)-(B)	{(A)-(B)}/(B)	
Ordinary income	経 常 収 益	88.9	2.5		86.4
<b>Core gross business profits</b>	<b>コ ア 業 務 粗 利 益</b>	<b>68.4</b>	<b>1.7</b>	<b>2.6%</b>	<b>66.7</b>
Net interest income	資 金 利 益	56.3	0.5		55.7
Domestic	国 内 業 務 部 門	52.7	(0.5)		53.2
International	国 際 業 務 部 門	3.6	1.1		2.4
Net fees and commissions	役 務 取 引 等 利 益	11.3	1.2		10.1
Net trading income	特 定 取 引 利 益	0.0	(0.0)		0.0
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 ( 国 債 等 債 券 損 益 除 く )	0.7	(0.0)		0.7
Gains (losses) on foreign exchange transactions	う ち 外 国 為 替 売 買 損 益	0.7	0.0		0.7
Income from derivatives	う ち 金 融 派 生 商 品 収 益	(0.0)	(0.0)		—
General and administrative expenses	経 費	41.7	(2.2)		43.9
Personnel	人 件 費	20.7	(1.1)		21.8
Non-personnel	物 件 費	17.9	(0.7)		18.6
<b>Core net business profits</b>	<b>コ ア 業 務 純 益</b>	<b>26.7</b>	<b>3.9</b>	<b>17.3%</b>	<b>22.8</b>
Net gains (losses) related to bonds	国 債 等 債 券 損 益	(2.0)	(3.9)		1.8
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	24.6	(0.0)		24.7
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	4.4	2.6		1.7
Net business profits	業 務 純 益	20.2	(2.7)		22.9
Net non-recurring gains (losses)	臨 時 損 益	0.6	3.0		(2.4)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	4.1	(2.5)		6.7
(Reference) Total credit costs (1)+(2)	( 参 考 ) 与 信 費 用 (1)+(2)	8.5	0.1		8.4
Net gains (losses) related to stocks	株 式 等 損 益	4.2	0.3		3.8
<b>Ordinary profits</b>	<b>経 常 利 益</b>	<b>20.9</b>	<b>0.3</b>	<b>1.9%</b>	<b>20.5</b>
Net extraordinary gains (losses)	特 別 損 益	(0.8)	0.0		(0.8)
Income taxes	法 人 税 等	6.9	1.6		5.3
Income taxes-deferred	法 人 税 等 調 整 額	(0.2)	0.8		(1.0)
<b>Net income</b>	<b>当 期 純 利 益</b>	<b>13.1</b>	<b>(1.1)</b>	<b>(8.4%)</b>	<b>14.2</b>

## 【Hokkaido Bank】

For the six months ended

(Billions of yen)

	(Japanese)	Mar.31, 2022			Mar.31, 2021
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経 常 収 益	72.9	1.4		71.5
<b>Core gross business profits</b>	<b>コ ア 業 務 粗 利 益</b>	<b>56.4</b>	<b>2.3</b>	<b>4.3%</b>	<b>54.0</b>
Net interest income	資 金 利 益	49.6	1.6		47.9
Domestic	国 内 業 務 部 門	48.3	1.2		47.0
International	国 際 業 務 部 門	1.2	0.4		0.8
Net fees and commissions	役 務 取 引 等 利 益	6.3	0.5		5.8
Net trading income	特 定 取 引 利 益	—	—		—
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国債等債券損益除く)	0.4	0.1		0.3
Gains (losses) on foreign exchange transactions	う ち 外 国 為 替 売 買 損 益	0.4	0.2		0.2
Income from derivatives	う ち 金 融 派 生 商 品 収 益	(0.0)	(0.0)		0.0
General and administrative expenses	経 費	37.1	(1.3)		38.4
Personnel	人 件 費	16.7	(0.6)		17.4
Non-personnel	物 件 費	17.5	(0.4)		18.0
<b>Core net business profits</b>	<b>コ ア 業 務 純 益</b>	<b>19.2</b>	<b>3.6</b>	<b>23.3%</b>	<b>15.6</b>
Net gains (losses) related to bonds	国 債 等 債 券 損 益	(2.2)	(2.3)		0.1
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	16.9	1.2		15.7
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	1.7	0.6		1.1
Net business profits	業 務 純 益	15.1	0.5		14.6
Net non-recurring gains (losses)	臨 時 損 益	(5.5)	(2.5)		(3.0)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	3.1	(0.3)		3.5
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	4.9	0.3		4.6
Net gains (losses) related to stocks	株 式 等 損 益	(1.3)	(2.9)		1.6
<b>Ordinary profits</b>	<b>経 常 利 益</b>	<b>9.5</b>	<b>(1.9)</b>	<b>(17.2%)</b>	<b>11.5</b>
Net extraordinary gains (losses)	特 別 損 益	3.8	3.9		(0.1)
Income taxes	法 人 税 等	4.6	1.4		3.2
Income taxes-deferred	法 人 税 等 調 整 額	1.2	1.1		0.0
<b>Net income</b>	<b>当 期 純 利 益</b>	<b>8.7</b>	<b>0.5</b>	<b>7.1%</b>	<b>8.1</b>

## 2. Loans and Deposits

### (1) Loans

#### 【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Loans</b>	(1)貸出金	<b>9,211.1</b>	<b>145.9</b>	<b>538.0</b>	<b>9,065.1</b>	<b>8,673.1</b>
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	5,836.4	69.7	439.0	5,766.6	5,397.4
Housing and consumer loans	(3)個人ローン	2,862.5	147.0	309.0	2,715.5	2,553.5
Housing loans	住宅系ローン	2,730.0	152.9	326.7	2,577.1	2,403.2
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	63.36%	(0.25%)	1.13%	63.61%	62.23%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	31.07%	1.12%	1.63%	29.95%	29.44%

#### 【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Loans</b>	(1)貸出金	<b>5,061.6</b>	<b>28.2</b>	<b>151.3</b>	<b>5,033.3</b>	<b>4,910.3</b>
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	3,364.0	23.0	172.6	3,341.0	3,191.4
Housing and consumer loans	(3)個人ローン	1,502.7	76.0	171.0	1,426.7	1,331.7
Housing loans	住宅系ローン	1,448.7	80.3	181.6	1,368.4	1,267.1
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	66.46%	0.09%	1.47%	66.37%	64.99%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	29.68%	1.34%	2.56%	28.34%	27.12%

#### 【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Loans</b>	(1)貸出金	<b>4,149.5</b>	<b>117.7</b>	<b>386.7</b>	<b>4,031.7</b>	<b>3,762.7</b>
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	2,472.4	46.7	266.4	2,425.6	2,206.0
Housing and consumer loans	(3)個人ローン	1,359.7	70.9	138.0	1,288.8	1,221.7
Housing loans	住宅系ローン	1,281.2	72.6	145.1	1,208.6	1,136.1
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	59.58%	(0.58%)	0.96%	60.16%	58.62%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	32.76%	0.80%	0.30%	31.96%	32.46%



## (2) Deposits and Investment products

## 【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Total balance of investment products for individuals</b>	個人向け投資型金融商品	<b>591.1</b>	<b>8.0</b>	<b>46.4</b>	<b>583.0</b>	<b>544.6</b>
Total balance of investment products for individuals (Total of two banks)	個人向け投資型金融商品 (2行合算)	484.6	(2.9)	9.3	487.6	475.2
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	ほくほくTT証券株の個人向け投資型金融商品	106.4	11.0	37.1	95.4	69.3

## 【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Deposits*</b>	預金(含む 譲渡性預金)	<b>13,233.3</b>	<b>417.7</b>	<b>1,570.6</b>	<b>12,815.6</b>	<b>11,662.6</b>
Individual deposits*	うち個人預金(含む 譲渡性預金)	8,781.4	336.3	914.1	8,445.0	7,867.2
<b>Total individual assets</b>	(1) 個人預かり資産	<b>9,252.0</b>	<b>339.0</b>	<b>930.7</b>	<b>8,913.0</b>	<b>8,321.3</b>
Individual deposits* (deposits in yen)	個人預金(円貨)	8,767.4	342.0	921.3	8,425.4	7,846.1
<b>Investment products (for individuals)</b>	(2) 投資型金融商品	<b>484.6</b>	<b>(2.9)</b>	<b>9.3</b>	<b>487.6</b>	<b>475.2</b>
Foreign currency deposits	外貨預金	13.9	(5.6)	(7.1)	19.6	21.1
Public bonds	公共債	190.0	(27.4)	(40.9)	217.5	230.9
Investment trusts	投資信託	280.5	30.1	57.4	250.4	223.1
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	5.23%	(0.24%)	(0.48%)	5.47%	5.71%

## 【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Deposits*</b>	預金(含む 譲渡性預金)	<b>7,536.9</b>	<b>186.3</b>	<b>801.4</b>	<b>7,350.5</b>	<b>6,735.4</b>
Individual deposits*	うち個人預金(含む 譲渡性預金)	4,788.1	143.4	421.5	4,644.6	4,366.6
<b>Total individual assets</b>	(1) 個人預かり資産	<b>5,020.6</b>	<b>155.7</b>	<b>447.6</b>	<b>4,864.9</b>	<b>4,572.9</b>
Individual deposits* (deposits in yen)	個人預金(円貨)	4,780.1	146.2	425.4	4,633.8	4,354.6
<b>Investment products (for individuals)</b>	(2) 投資型金融商品	<b>240.5</b>	<b>9.4</b>	<b>22.1</b>	<b>231.0</b>	<b>218.3</b>
Foreign currency deposits	外貨預金	8.0	(2.7)	(3.9)	10.7	11.9
Public bonds	公共債	84.0	(5.2)	(8.2)	89.2	92.2
Investment trusts	投資信託	148.4	17.4	34.3	131.0	114.0
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	4.79%	0.05%	0.02%	4.74%	4.77%

## 【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31, 2021	As of Mar.31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
<b>Deposits*</b>	預金(含む 譲渡性預金)	<b>5,696.4</b>	<b>231.3</b>	<b>769.2</b>	<b>5,465.1</b>	<b>4,927.2</b>
Individual deposits*	うち個人預金(含む 譲渡性預金)	3,993.2	192.8	492.6	3,800.3	3,500.6
<b>Total individual assets</b>	(1) 個人預かり資産	<b>4,231.4</b>	<b>183.3</b>	<b>483.0</b>	<b>4,048.1</b>	<b>3,748.3</b>
Individual deposits* (deposits in yen)	個人預金(円貨)	3,987.3	195.7	495.8	3,791.5	3,491.4
<b>Investment products (for individuals)</b>	(2) 投資型金融商品	<b>244.0</b>	<b>(12.4)</b>	<b>(12.7)</b>	<b>256.5</b>	<b>256.8</b>
Foreign currency deposits	外貨預金	5.9	(2.8)	(3.1)	8.8	9.1
Public bonds	公共債	106.0	(22.2)	(32.6)	128.2	138.6
Investment trusts	投資信託	132.1	12.6	23.0	119.4	109.0
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	5.76%	(0.57%)	(1.09%)	6.33%	6.85%

\*including NCD

## 3. Securities

## (1) Balance of securities

(Billions of yen)

	(Japanese)	Total of two banks								
					Hokuriku bank			Hokkaido bank		
		As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)	As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)	As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)
<b>Securities</b>	有価証券	<b>2,199.5</b>	<b>99.4</b>	<b>2,100.1</b>	<b>1,294.3</b>	<b>26.2</b>	<b>1,268.1</b>	<b>905.2</b>	<b>73.1</b>	<b>832.0</b>
Government bonds	国債	427.2	(19.2)	446.5	220.9	(25.9)	246.8	206.3	6.7	199.6
Local government bonds	地方債	612.2	63.2	548.9	384.7	38.1	346.6	227.4	25.1	202.3
Corporate bonds	社債	281.6	(12.0)	293.6	145.6	1.2	144.3	135.9	(13.3)	149.2
Japanese stocks	株式	221.0	(13.9)	234.9	155.2	(10.9)	166.2	65.7	(3.0)	68.7
Foreign securities	外国証券	407.0	61.4	345.6	248.0	6.7	241.3	158.9	54.6	104.3
Others	その他	250.3	19.9	230.3	139.6	16.9	122.7	110.6	3.0	107.6
Average duration to maturity of yen bonds (years)	円債デュレーション(年)	5.77	0.20	5.57	5.50	0.80	4.70	6.12	(0.61)	6.73

## (2) Valuation difference on available-for-sale securities

(Non-consolidated)

(Billions of yen)

	(Japanese)	Total of two banks								
					Hokuriku bank			Hokkaido bank		
		As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)	As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)	As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)
<b>Available-for-sale securities</b>	その他有価証券	<b>75.2</b>	<b>(35.7)</b>	<b>111.0</b>	<b>66.2</b>	<b>(28.8)</b>	<b>95.0</b>	<b>9.0</b>	<b>(6.9)</b>	<b>15.9</b>
Japanese stocks	株式	98.0	(17.6)	115.6	77.1	(10.7)	87.9	20.8	(6.8)	27.7
Japanese bonds	債券	3.2	1.1	2.0	(0.0)	(2.9)	2.9	3.2	4.1	(0.8)
Others	その他	(25.9)	(19.2)	(6.7)	(10.8)	(15.0)	4.1	(15.1)	(4.1)	(10.9)

(Consolidated)

(Billions of yen)

	(Japanese)	FG		
		As of Mar.31,2022 (A)	(A)-(B)	As of Mar.31,2021 (B)
		<b>Available-for-sale securities</b>	その他有価証券	<b>76.9</b>
Japanese stocks	株式	94.8	(17.2)	112.1
Japanese bonds	債券	3.0	1.1	1.9
Others	その他	(20.9)	(18.5)	(2.4)

#### 4. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law

##### 【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	13.6	2.1	0.8	11.5	12.8
Doubtful	危険債権	164.8	21.7	45.3	143.1	119.5
Substandard	要管理債権	34.1	8.5	12.9	25.6	21.1
<b>Non Performing Loan</b>	(1) 小計 (金融再生法開示債権)	<b>212.5</b>	<b>32.3</b>	<b>59.1</b>	<b>180.1</b>	<b>153.4</b>
Normal	正常債権	9,251.9	121.9	486.4	9,130.0	8,765.4
Total	(2) 合計 (総与信)	9,464.5	154.3	545.6	9,310.1	8,918.8
<b>NPL ratio</b>	(1)/(2) 開示債権比率	<b>2.24%</b>	<b>0.31%</b>	<b>0.53%</b>	<b>1.93%</b>	<b>1.71%</b>

##### 【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A - B)	(A - C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	8.0	0.9	0.0	7.0	7.9
Doubtful	危険債権	106.4	12.8	30.4	93.5	75.9
Substandard	要管理債権	22.0	7.9	9.5	14.1	12.4
<b>Non Performing Loan</b>	(1) 小計 (金融再生法開示債権)	<b>136.4</b>	<b>21.7</b>	<b>40.1</b>	<b>114.6</b>	<b>96.2</b>
Normal	正常債権	5,022.3	22.7	131.0	4,999.5	4,891.2
Total	(2) 合計 (総与信)	5,158.7	44.5	171.2	5,114.1	4,987.4
<b>NPL ratio</b>	(1)/(2) 開示債権比率	<b>2.64%</b>	<b>0.40%</b>	<b>0.72%</b>	<b>2.24%</b>	<b>1.92%</b>

##### 【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	5.6	1.1	0.7	4.5	4.9
Doubtful	危険債権	58.4	8.8	14.8	49.5	43.5
Substandard	要管理債権	12.1	0.5	3.3	11.5	8.7
<b>Non Performing Loan</b>	(1) 小計 (金融再生法開示債権)	<b>76.1</b>	<b>10.5</b>	<b>18.9</b>	<b>65.5</b>	<b>57.2</b>
Normal	正常債権	4,229.7	99.2	355.4	4,130.5	3,874.2
Total	(2) 合計 (総与信)	4,305.8	109.8	374.4	4,196.0	3,931.4
<b>NPL ratio</b>	(1)/(2) 開示債権比率	<b>1.76%</b>	<b>0.20%</b>	<b>0.31%</b>	<b>1.56%</b>	<b>1.45%</b>

## 5. Capital adequacy ratio

	(Japanese)	FG (consolidated)			Hokuriku bank (non-consolidated)			Hokkaido bank (non-consolidated)		
		As of Mar.31,2022	Change	As of Mar.31,2021	As of Mar.31,2022	Change	As of Mar.31,2021	As of Mar.31,2022	Change	As of Mar.31,2021
Capital adequacy ratio	自己資本比率	9.54%	0.09%	9.45%	9.31%	0.17%	9.14%	8.94%	0.06%	8.88%

## 6. Forecast

### (1) Earnings forecast

(Billions of yen)

	(Japanese)	【FG (consolidated)】 Forecast for FY 2022		
		Interim	Full year	Change from FY 2021
Ordinary profits	経常利益	13.0	<b>31.0</b>	0.7
Net income attributable to owners of the parent	親会社株主に帰属する 当期(中間)純利益	7.0	<b>19.0</b>	(1.5)

(Billions of yen)

	(Japanese)	【Total of two banks】 Forecast for FY 2022								
		FG (consolidated)			Hokuriku bank			Hokkaido bank		
		Interim	Full year	Change from FY 2021	Interim	Full year	Change from FY 2021	Interim	Full year	Change from FY 2021
Core gross business profits	コア業務粗利益	62.5	<b>124.5</b>	(0.3)	34.5	<b>69.0</b>	0.5	28.0	<b>55.5</b>	(0.9)
General and administrative expenses	経費	39.0	<b>78.5</b>	(0.3)	20.5	<b>41.5</b>	(0.2)	18.5	<b>37.0</b>	(0.1)
Core net business profits	コア業務純益	23.5	<b>46.0</b>	(0.0)	14.0	<b>27.5</b>	0.7	9.5	<b>18.5</b>	(0.7)
Total credit costs	与信費用	9.0	<b>14.5</b>	0.9	6.0	<b>9.0</b>	0.4	3.0	<b>5.5</b>	0.5
Ordinary profits	経常利益	14.0	<b>32.0</b>	1.5	7.5	<b>18.5</b>	(2.4)	6.5	<b>13.5</b>	3.9
Net income	当期(中間)純利益	8.5	<b>20.5</b>	(1.3)	4.0	<b>11.5</b>	(1.6)	4.5	<b>9.0</b>	0.2

### (2) Dividends forecast

	(Japanese)	Interim	Year-end	Annual	Change from FY 2021
		(results)	(forecast)		
Dividend per common share	普通株式	¥0.00	¥35.00	<b>¥35.00</b>	—
Dividend per preferred share (type 5)	第5種優先株式	¥7.50	¥7.50	<b>¥15.00</b>	—

## II. Financial Statements

### 【Hokuhoku Financial Group, Inc. (Consolidated)】

#### Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2021	As of March 31, 2022
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	5,096,491	5,471,090
Call loans and bills bought	コールローン及び買入手形	—	26,731
Monetary claims bought	買入金銭債権	27,985	21,217
Trading assets	特定取引資産	3,407	3,454
Money held in trust	金銭の信託	18,545	18,474
Securities	有価証券	2,107,290	2,206,987
Loans and bills discounted	貸出金	9,050,446	9,193,283
Foreign exchanges	外国為替	22,385	25,628
Other assets	その他資産	202,694	201,789
Tangible fixed assets	有形固定資産	95,784	99,135
Intangible fixed assets	無形固定資産	13,568	10,323
Asset for retirement benefit	退職給付に係る資産	3,084	10,839
Deferred tax assets	繰延税金資産	3,596	3,275
Customers' liabilities for acceptances and guarantees	支払承諾見返	52,921	60,310
Allowance for loan losses	貸倒引当金	(62,731)	(72,470)
<b>Total assets</b>	<b>資産の部合計</b>	<b>16,635,471</b>	<b>17,280,071</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	12,724,675	13,138,524
Negotiable certificates of deposit	譲渡性預金	64,238	64,079
Call money and bills sold	コールマネー及び売渡手形	280,517	318,920
Payables under repurchase agreements	売現先勘定	24,670	21,123
Payables under securities lending transactions	債券貸借取引受入担保金	307,787	288,815
Trading liabilities	特定取引負債	349	651
Borrowed money	借入金	2,385,969	2,608,500
Foreign exchanges	外国為替	447	647
Borrowed money from trust account	信託勘定借	2,942	4,514
Other liabilities	その他負債	120,203	125,967
Liability for retirement benefit	退職給付に係る負債	3,566	3,703
Reserve for directors' retirement benefits	役員退職慰労引当金	192	123
Reserve for contingent loss	偶発損失引当金	755	943
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,629	1,495
Reserves under the special laws	特別法上の引当金	7	10
Deferred tax liabilities	繰延税金負債	20,966	13,909
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,123	4,984
Acceptances and guarantees	支払承諾	52,921	60,310
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>15,996,966</b>	<b>16,657,226</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	133,905	125,128
Retained earnings	利益剰余金	344,103	359,045
Treasury stock	自己株式	(1,180)	(852)
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>547,723</b>	<b>554,215</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	80,937	56,225
Deferred gains or losses on hedges	繰延ヘッジ損益	(61)	325
Revaluation reserve for land	土地再評価差額金	8,088	7,791
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(1,986)	338
<b>Accumulated other comprehensive income</b>	<b>その他の包括利益累計額合計</b>	<b>86,979</b>	<b>64,680</b>
Stock acquisition rights	新株予約権	538	500
Non-controlling interests	非支配株主持分	3,263	3,449
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>638,504</b>	<b>622,845</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>16,635,471</b>	<b>17,280,071</b>

Notes: Amounts less than one million yen are rounded down.

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Income (Unaudited)

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
<b>Ordinary income</b>	経常収益	175,963	177,793
Interest income	資金運用収益	104,502	104,798
Interest on loans and discounts	貸出金利息	83,950	82,573
Interest and dividends on securities	有価証券利息配当金	18,554	16,353
Interest on call loans and bills bought	コールローン利息及び買入手形利息	102	5
Interest on receivables under resale agreements	買現先利息	(1)	—
Interest on deposits with other banks	預け金利息	1,432	5,504
Other interest income	その他の受入利息	463	362
Trust fees	信託報酬	42	36
Fees and commissions	役務取引等収益	37,817	39,571
Trading income	特定取引収益	1,625	1,627
Other ordinary income	その他業務収益	20,049	20,067
Other income	その他経常収益	11,925	11,692
Other	その他の経常収益	11,925	11,692
<b>Ordinary expenses</b>	経常費用	143,738	147,512
Interest expenses	資金調達費用	1,763	1,485
Interest on deposits	預金利息	618	432
interest on negotiable certificates of deposit	譲渡性預金利息	4	2
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(76)	(62)
Interest on payables under repurchase agreements	売現先利息	27	9
Interest on payables under securities lending transactions	債券貸借取引支払利息	216	390
Interest on borrowings and rediscounts	借入金利息	113	69
Other interest expenses	その他の支払利息	858	642
Fees and commissions	役務取引等費用	15,356	15,455
Other ordinary expenses	その他業務費用	14,970	19,660
General and administrative expenses	営業経費	91,511	87,273
Other expenses	その他経常費用	20,135	23,635
Provision of allowance for loan losses	貸倒引当金繰入額	12,815	12,874
Other	その他の経常費用	7,320	10,761
<b>Ordinary profits</b>	経常利益	32,224	30,281
<b>Extraordinary income</b>	特別利益	69	3,991
Gain on disposal of fixed assets	固定資産処分益	25	99
Gain on revision of retirement benefit plan	退職給付制度改定益	—	3,891
Compensation for forced relocation	移転補償金	43	—
<b>Extraordinary loss</b>	特別損失	1,116	1,039
Loss on disposal of fixed assets	固定資産処分損	428	622
Impairment loss	減損損失	685	414
Other	その他	2	2
<b>Income before income taxes</b>	税金等調整前当期純利益	31,177	33,233
Income taxes-current	法人税、住民税及び事業税	10,646	11,656
Income taxes-deferred	法人税等調整額	(1,066)	890
Total income taxes	法人税等合計	9,579	12,547
Net income	当期純利益	21,598	20,685
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	263	158
<b>Net income attributable to owners of the parent</b>	親会社株主に帰属する当期純利益	21,334	20,526

**【Hokuhoku Financial Group, Inc. (Consolidated)】****Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
<b>Net income before adjusting minority interest</b>	当期純利益	21,598	<b>20,685</b>
Other comprehensive income	その他の包括利益	33,549	<b>(21,974)</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	25,343	<b>(24,707)</b>
Deferred gains or losses on hedges	繰延ヘッジ損益	1,014	<b>386</b>
Defined retirement benefit plans	退職給付に係る調整額	7,063	<b>2,324</b>
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	127	<b>21</b>
<b>Total comprehensive income</b>	包括利益	55,148	<b>(1,288)</b>
The amount attributable to owners of the parent	親会社株主に係る包括利益	54,825	<b>(1,474)</b>
The amount attributable to non-controlling interests	非支配株主に係る包括利益	322	<b>185</b>

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the fiscal year ended March 31, 2021	Shareholders' equity					Total shareholders' equity
	株主資本					
	Capital stock	Capital surplus	Retained earnings	Treasury stock		
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計	
Balance at the beginning of the period 当期首残高	70,895	139,269	329,343	(1,237)		538,269
Changes of items during the period 当期変動額						
Cash dividends 剰余金の配当			(6,697)			(6,697)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			21,334			21,334
Purchase of treasury stock 自己株式の取得				(5,375)		(5,375)
Disposal of treasury stock 自己株式の処分		7		61		68
Retirement of treasury stock 自己株式の消却		(5,371)		5,371		—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			122			122
Net changes of items other than shareholders' equity 株主資本以外の項目の変動						
Total changes during the period 当期変動額合計	—	(5,363)	14,760	57		9,453
Balance at the end of current period 当期末残高	70,895	133,905	344,103	(1,180)		547,723

Millions of yen

For the fiscal year ended March 31, 2021	Accumulated other comprehensive income:					Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans					
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計		
Balance at the beginning of the period 当期首残高	55,525	(1,076)	8,211	(9,049)	53,611	497	2,941	595,319	
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当								(6,697)	
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								21,334	
Purchase of treasury stock 自己株式の取得								(5,375)	
Disposal of treasury stock 自己株式の処分								68	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								122	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	25,412	1,014	(122)	7,063	33,367	41	322	33,731	
Total changes during the period 当期変動額合計	25,412	1,014	(122)	7,063	33,367	41	322	43,184	
Balance at the end of current period 当期末残高	80,937	(61)	8,088	(1,986)	86,979	538	3,263	638,504	



Millions of yen

For the fiscal year ended March 31, 2022	Shareholders' equity 株主資本				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period 当期首残高	70,895	133,905	344,103	(1,180)	547,723
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(5,882)		(5,882)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			20,526		20,526
Purchase of treasury stock 自己株式の取得				(8,606)	(8,606)
Disposal of treasury stock 自己株式の処分		0		155	156
Retirement of treasury stock 自己株式の消却		(8,778)		8,778	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			297		297
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(8,777)	14,942	327	6,492
Balance at the end of current period 当期末残高	70,895	125,128	359,045	(852)	554,215

Millions of yen

For the fiscal year ended March 31, 2022	Accumulated other comprehensive income: その他の包括利益累計額							
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the period 当期首残高	80,937	(61)	8,088	(1,986)	86,979	538	3,263	638,504
Changes of items during the period 当期変動額								
Cash dividends 剰余金の配当								(5,882)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								20,526
Purchase of treasury stock 自己株式の取得								(8,606)
Disposal of treasury stock 自己株式の処分								156
Retirement of treasury stock 自己株式の消却								—
Reversal of revaluation reserve for land 土地再評価差額金の取崩								297
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(24,712)	386	(297)	2,324	(22,298)	(38)	185	(22,151)
Total changes during the period 当期変動額合計	(24,712)	386	(297)	2,324	(22,298)	(38)	185	(15,659)
Balance at the end of current period 当期末残高	56,225	325	7,791	338	64,680	500	3,449	622,845

## 【Hokuhoku Financial Group, Inc. (Consolidated)】

## Consolidated Statements of Cash Flows (Unaudited)

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
<b>I. Cash flows from operating activities:</b>	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	31,177	33,233
Depreciation	減価償却費	6,743	6,682
Impairment losses	減損損失	685	414
Amortization of goodwill	のれん償却額	2,102	2,102
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(12)	(24)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	8,028	9,738
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(269)	188
Decrease (Increase) in asset for retirement benefit	退職給付に係る資産の増(△)減額	(3,084)	(7,755)
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	(8,633)	137
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	1	(68)
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	(348)	(134)
Interest income	資金運用収益	(104,502)	(104,798)
Interest expenses	資金調達費用	1,763	1,485
Losses (gains) on securities	有価証券関係損益(△)	(7,089)	743
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	7	(18)
Losses (gains) on foreign exchange	為替差損益(△)	(6,357)	(13,380)
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	402	522
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	382	(46)
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	(147)	302
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(393,996)	(142,837)
Net increase (decrease) in deposits	預金の純増減(△)	1,166,557	413,849
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	(16,261)	(158)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	1,558,395	222,530
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	(6,676)	(9,291)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	64,493	(19,962)
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	225,045	34,855
Net increase (decrease) in payables under repurchase agreements	債券貸借取引受入担保金の純増減(△)	13,146	(18,972)
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	(3,370)	(3,242)
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	333	200
Net increase (decrease) in borrowed money from trust account	信託勘定借の純増減(△)	2,408	1,571
Interest income-cash basis	資金運用による収入	84,791	87,995
Interest expense-cash basis	資金調達による支出	(2,016)	(1,615)
Other, net	その他	2,498	(22,891)
<b>Subtotal</b>	小計	2,616,197	471,354
Income taxes paid	法人税等の支払額	(7,977)	(8,941)
<b>Net cash provided by (used in) operating activities</b>	営業活動によるキャッシュ・フロー	2,608,220	462,413
<b>II. Cash flows from investing activities:</b>	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(945,725)	(963,265)
Proceeds from sales of securities	有価証券の売却による収入	449,479	680,813
Proceeds from redemption of securities	有価証券の償還による収入	250,893	192,934
Payments for increase in money held in trust	金銭の信託の増加による支出	(20,013)	(20,543)
Proceeds from decrease in money held in trust	金銭の信託の減少による収入	20,156	20,462
Proceeds from fund management	投資活動としての資金運用による収入	18,554	16,371
Purchases of tangible fixed assets	有形固定資産の取得による支出	(3,549)	(8,170)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	138	372
Purchases of intangible fixed assets	無形固定資産の取得による支出	(1,309)	(1,629)
<b>Net cash provided by (used in) investing activities</b>	投資活動によるキャッシュ・フロー	(231,376)	(82,653)
<b>III. Cash flows from financing activities:</b>	財務活動によるキャッシュ・フロー		
Dividends paid	配当金の支払額	(6,697)	(5,882)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	(0)
Purchases of treasury stock	自己株式の取得による支出	(5,375)	(8,606)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
<b>Net cash provided by (used in) financing activities</b>	財務活動によるキャッシュ・フロー	(12,073)	(14,488)
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	現金及び現金同等物に係る換算差額	19	36
<b>V. Net increase (decrease) in cash and cash equivalents</b>	現金及び現金同等物の増減(△)額	2,364,789	365,308
<b>VI. Cash and cash equivalents at the beginning of the period</b>	現金及び現金同等物の期首残高	2,721,353	5,086,143
<b>VII. Cash and cash equivalents at the end of the period</b>	現金及び現金同等物の期末残高	5,086,143	5,451,451

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2021	As of March 31, 2022
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	3,368,633	3,607,139
Call loans and bills bought	コールローン	—	26,731
Monetary claims bought	買入金銭債権	27,985	21,217
Trading assets	特定取引資産	793	1,048
Money held in trust	金銭の信託	4,947	4,945
Securities	有価証券	1,268,165	1,294,377
Loans and bills discounted	貸出金	5,033,384	5,061,661
Foreign exchanges	外国為替	13,597	19,983
Other assets	その他資産	66,840	66,270
Tangible fixed assets	有形固定資産	73,176	76,244
Intangible fixed assets	無形固定資産	3,363	2,774
Prepaid pension cost	前払年金費用	3,786	3,616
Customers' liabilities for acceptances and guarantees	支払承諾見返	25,950	32,708
Allowance for loan losses	貸倒引当金	(33,332)	(40,527)
<b>Total assets</b>	<b>資産の部合計</b>	<b>9,857,292</b>	<b>10,178,190</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	7,277,058	7,462,202
Negotiable certificates of deposit	譲渡性預金	73,503	74,734
Call money and bills sold	コールマネー	280,517	318,920
Payables under repurchase agreements	売現先勘定	24,670	21,123
Payables under securities lending transactions	債券貸借取引受入担保金	221,036	186,628
Trading liabilities	特定取引負債	349	651
Borrowed money	借入金	1,485,575	1,630,857
Foreign exchanges	外国為替	92	354
Borrowed money from trust account	信託勘定借	2,942	4,514
Other liabilities	その他負債	53,158	54,485
Reserve for employee retirement benefits	退職給付引当金	368	948
Reserve for directors' retirement benefits	役員退職慰労引当金	43	43
Reserve for contingent loss	偶発損失引当金	495	562
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,138	1,015
Deferred tax liabilities	繰延税金負債	21,097	13,847
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,123	4,984
Acceptances and guarantees	支払承諾	25,950	32,708
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>9,473,122</b>	<b>9,808,584</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	151,491	157,746
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>306,899</b>	<b>313,155</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	69,269	48,649
Deferred gains or losses on hedges	繰延ヘッジ損益	(87)	9
Revaluation reserve for land	土地再評価差額金	8,088	7,791
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>77,270</b>	<b>56,450</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>384,170</b>	<b>369,606</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>9,857,292</b>	<b>10,178,190</b>

## 【The Hokuriku Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
<b>Ordinary income</b>	經常収益	86,427	88,998
Interest income	資金運用収益	57,248	57,473
<i>Interest on loans and discounts</i>	貸出金利息	42,451	41,191
<i>Interest and dividends on securities</i>	有価証券利息配当金	13,369	12,664
Trust fees	信託報酬	42	36
Fees and commissions	役務取引等収益	17,523	18,743
Trading income	特定取引収益	50	14
Other ordinary income	その他業務収益	4,063	4,322
Other income	その他經常収益	7,497	8,410
<b>Ordinary expenses</b>	經常費用	65,911	68,087
Interest expense	資金調達費用	1,475	1,142
<i>Interest on deposits</i>	預金利息	433	313
<i>Interest on borrowings and rediscounts</i>	借入金利息	76	33
Fees and commissions	役務取引等費用	7,397	7,386
Other ordinary expenses	その他業務費用	1,450	5,675
General and administrative expenses	営業経費	44,738	42,447
Other expenses	その他經常費用	10,849	11,436
<b>Ordinary profits</b>	經常利益	20,515	20,910
<b>Extraordinary income</b>	特別利益	25	18
<b>Extraordinary loss</b>	特別損失	884	854
<b>Income before income taxes</b>	税引前当期純利益	19,657	20,074
Income taxes-current	法人税、住民税及び事業税	6,453	7,205
Income taxes-deferred	法人税等調整額	(1,093)	(233)
Total income taxes	法人税等合計	5,359	6,972
<b>Net income</b>	当期純利益	14,297	13,102

## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Balance Sheets (Unaudited)

		As of March 31, 2021	As of March 31, 2022
<b>(Assets)</b>	(資産の部)		
Cash and due from banks	現金預け金	1,725,165	1,862,525
Trading account securities	商品有価証券	2,614	2,406
Money held in trust	金銭の信託	9,098	9,179
Securities	有価証券	832,023	905,214
Loans and bills discounted	貸出金	4,031,781	4,149,502
Foreign exchanges	外国為替	8,787	5,645
Other assets	その他資産	86,138	85,968
Tangible fixed assets	有形固定資産	28,009	28,337
Intangible fixed assets	無形固定資産	2,809	2,313
Prepaid pension cost	前払年金費用	978	5,797
Deferred tax assets	繰延税金資産	5,626	6,391
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,966	27,599
Allowance for loan losses	貸倒引当金	(22,433)	(25,637)
<b>Total assets</b>	<b>資産の部合計</b>	<b>6,737,566</b>	<b>7,065,244</b>
<b>(Liabilities)</b>	(負債の部)		
Deposits	預金	5,465,108	5,696,452
Payables under securities lending transactions	債券貸借取引受入担保金	86,751	102,186
Borrowed money	借入金	895,500	972,200
Foreign exchanges	外国為替	355	293
Other liabilities	その他負債	36,981	41,940
Reserve for employee retirement benefits	退職給付引当金	1,589	1,359
Reserve for directors' retirement benefits	役員退職慰労引当金	93	37
Reserve for contingent loss	偶発損失引当金	248	374
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	491	479
Acceptances and guarantees	支払承諾	26,966	27,599
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>6,514,085</b>	<b>6,842,923</b>
<b>(Net assets)</b>	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	101,751	105,150
<b>Total shareholders' equity</b>	<b>株主資本合計</b>	<b>212,070</b>	<b>215,469</b>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	11,384	6,535
Deferred gains or losses on hedges	繰延ヘッジ損益	26	315
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>11,410</b>	<b>6,851</b>
<b>Total net assets</b>	<b>純資産の部合計</b>	<b>223,480</b>	<b>222,320</b>
<b>Total liabilities and net assets</b>	<b>負債及び純資産の部合計</b>	<b>6,737,566</b>	<b>7,065,244</b>

## 【The Hokkaido Bank, Ltd. (Non-Consolidated)】

## Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
<b>Ordinary income</b>	經常収益	71,572	72,983
Interest income	資金運用収益	48,180	49,928
<i>Interest on loans and discounts</i>	貸出金利息	41,571	41,445
<i>Interest and dividends on securities</i>	有価証券利息配当金	6,041	6,227
Fees and commissions	役務取引等収益	15,709	16,128
Other ordinary income	その他業務収益	2,947	3,147
Other income	その他經常収益	4,734	3,779
<b>Ordinary expenses</b>	經常費用	60,007	63,408
Interest expense	資金調達費用	251	308
<i>Interest on deposits</i>	預金利息	186	119
<i>Interest on borrowings and rediscounts</i>	借用金利息	0	0
Fees and commissions	役務取引等費用	9,895	9,790
Other ordinary expenses	その他業務費用	2,514	4,988
General and administrative expenses	営業経費	38,977	37,023
Other expenses	その他經常費用	8,368	11,297
<b>Ordinary profits</b>	經常利益	11,564	9,574
<b>Extraordinary income</b>	特別利益	43	3,973
<b>Extraordinary loss</b>	特別損失	202	162
<b>Income before income taxes</b>	税引前当期純利益	11,405	13,385
Income taxes-current	法人税、住民税及び事業税	3,115	3,406
Income taxes-deferred	法人税等調整額	97	1,207
Total income taxes	法人税等合計	3,212	4,614
<b>Net income</b>	当期純利益	8,192	8,770

### III. Summary of Financial Results

#### 1. Income Analysis

##### 【Hokuhoku FG (consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	change (A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	129,499	(2,447)	131,947
Net interest income	資金利益	103,313	573	102,739
Trust fees	信託報酬	36	(6)	42
Net fees and commissions	役務取引等利益	24,115	1,655	22,460
Net trading income	特定取引利益	1,627	2	1,625
Net other income	その他業務利益	406	(4,672)	5,078
General and administrative expenses	営業経費	87,273	(4,237)	91,511
Amortization of goodwill	うちのれん償却	2,102	0	2,102
Total credit costs	不良債権処理額	13,867	192	13,675
Written-off of loans	貸出金償却	500	34	466
Provision of allowance for loan losses	貸倒引当金繰入額	12,874	58	12,815
Other credit costs	その他不良債権処理額	492	99	393
Net gains (losses) related to stocks	株式等損益	2,048	(3,037)	5,085
Other non-recurring gains (losses)	その他臨時損益	(124)	(503)	378
Ordinary profits	経常利益	30,281	(1,943)	32,224
Net extraordinary gains (losses)	特別損益	2,951	3,998	(1,047)
Income before income taxes	税金等調整前当期純利益	33,233	2,055	31,177
Income taxes-current	法人税、住民税及び事業税	11,656	1,010	10,646
Income taxes-deferred	法人税等調整額	890	1,957	(1,066)
Net income	当期純利益	20,685	(912)	21,598
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	158	(104)	263
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	20,526	(807)	21,334

\* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

\* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

##### (Reference)

Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	44,978	1,043	43,935
Consolidated core net business profits	連結コア業務純益	47,770	5,839	41,931

\* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)  
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

\* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

\* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

\* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	12	—	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

## 【Hokuriku Bank (Non-consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	change (A - B)	(B)
		(Japanese)		
Gross business profits	業務粗利益	66,385	(2,221)	68,607
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	68,448	1,740	66,708
Domestic gross business profits	国内業務粗利益	65,930	2,763	63,167
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	63,907	602	63,305
Net interest income	資金利益	52,726	(558)	53,285
Net fees and commissions	役務取引等利益	11,177	1,206	9,970
Net trading income	特定取引利益	10	(39)	49
Net other income	その他業務利益	2,016	2,154	(138)
Net gains (losses) related to bonds	国債等債券損益	2,022	2,161	(138)
International gross business profits	国際業務粗利益	454	(4,985)	5,439
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	4,540	1,138	3,402
Net interest income	資金利益	3,604	1,115	2,488
Net fees and commissions	役務取引等利益	215	17	198
Net trading income	特定取引利益	3	2	0
Net other income	その他業務利益	(3,369)	(6,120)	2,751
Net gains (losses) related to bonds	国債等債券損益	(4,086)	(6,123)	2,037
General and administrative expenses	経費(臨時処理分を除く)	41,700	(2,202)	43,903
Personnel expenses	人件費	20,728	(1,134)	21,863
Non-personnel expenses	物件費	17,915	(769)	18,685
Taxes	税金	3,056	(298)	3,355
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	24,684	(19)	24,703
(Reference) Core net business profits	(参考)コア業務純益	26,747	3,943	22,804
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	4,412	2,682	1,730
Net business profits	業務純益	20,271	(2,701)	22,973
Net gains (losses) related to bonds	国債等債券損益	(2,063)	(3,962)	1,899
Net non-recurring gains (losses)	臨時損益	639	3,096	(2,457)
Credit related costs ②	不良債権処理額②	4,162	(2,571)	6,734
Written-off of loans	貸出金償却	—	(0)	0
Provision of allowance for loan losses	個別貸倒引当金繰入額	3,956	(2,643)	6,600
Losses on sales of non-performing loans	延滞債権売却損	24	(8)	32
Provision of reserve for contingent loss	偶発損失引当金繰入額	67	275	(208)
Other credit costs	その他の債権売却損等	114	(195)	309
(Reference) Total credit costs ①+②	(参考)与信費用①+②	8,575	110	8,464
Net gains (losses) related to stocks	株式等損益	4,211	329	3,881
Gains on sales of stocks and other securities	株式等売却益	6,851	595	6,256
Losses on sales of stocks and other securities	株式等売却損	920	(1,445)	2,366
Losses on devaluation of stocks and other securities	株式等償却	1,719	1,711	8
Ordinary profits	経常利益	20,910	394	20,515
Net extraordinary gains (losses)	特別損益	(836)	22	(858)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(459)	(170)	(289)
Gain on disposal of noncurrent assets	固定資産処分益	18	(7)	25
Loss on disposal of noncurrent assets	固定資産処分損	477	163	314
Impairment loss	減損損失	376	(192)	569
Income before income taxes	税引前当期純利益	20,074	417	19,657
Income taxes-current	法人税、住民税及び事業税	7,205	751	6,453
Income taxes-deferred	法人税等調整額	(233)	860	(1,093)
Net income	当期純利益	13,102	(1,194)	14,297



## 【Hokkaido Bank (Non-consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
(Japanese)		(A)	change (A - B)	(B)
Gross business profits	業務粗利益	54,116	(59)	54,176
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	56,409	2,338	54,070
Domestic gross business profits	国内業務粗利益	54,623	2,722	51,900
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	54,594	1,736	52,857
Net interest income	資金利益	48,329	1,281	47,047
Net fees and commissions	役務取引等利益	6,281	533	5,747
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	11	906	(894)
Net gains (losses) related to bonds	国債等債券損益	28	985	(956)
International gross business profits	国際業務粗利益	(506)	(2,781)	2,275
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,815	602	1,213
Net interest income	資金利益	1,291	409	881
Net fees and commissions	役務取引等利益	55	(9)	65
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(1,853)	(3,181)	1,327
Net gains (losses) related to bonds	国債等債券損益	(2,321)	(3,383)	1,062
General and administrative expenses	経費(臨時処理分を除く)	37,154	(1,301)	38,456
Personnel expenses	人件費	16,769	(637)	17,407
Non-personnel expenses	物件費	17,567	(478)	18,046
Taxes	税金	2,817	(185)	3,002
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	16,962	1,242	15,719
(Reference) Core net business profits	(参考)コア業務純益	19,255	3,640	15,614
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	1,798	690	1,107
Net business profits	業務純益	15,164	552	14,612
Net gains (losses) related to bonds	国債等債券損益	(2,292)	(2,397)	105
Net non-recurring gains (losses)	臨時損益	(5,589)	(2,542)	(3,047)
Credit related costs ②	不良債権処理額②	3,153	(347)	3,500
Written-off of loans	貸出金償却	4	4	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	2,910	(470)	3,380
Losses on sales of non-performing loans	延滞債権等売却損	39	24	14
Provision of reserve for contingent loss	偶発損失引当金繰入額	125	199	(73)
Other credit costs	その他の債権売却損等	73	(106)	179
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	4,951	342	4,608
Net gains (losses) related to stocks	株式等損益	(1,344)	(2,963)	1,618
Gains on sales of stocks and other securities	株式等売却益	3,226	(309)	3,536
Losses on sales of stocks and other securities	株式等売却損	1,757	(69)	1,827
Losses on devaluation of stocks and other securities	株式等償却	2,813	2,723	90
Ordinary profits	経常利益	9,574	(1,990)	11,564
Net extraordinary gains (losses)	特別損益	3,810	3,969	(158)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(63)	50	(113)
Gain on disposal of noncurrent assets	固定資産処分益	81	81	0
Loss on disposal of noncurrent assets	固定資産処分損	144	30	113
Impairment loss	減損損失	17	(71)	88
Income before income taxes	税引前当期純利益	13,385	1,979	11,405
Income taxes-current	法人税、住民税及び事業税	3,406	291	3,115
Income taxes-deferred	法人税等調整額	1,207	1,109	97
Net income	当期純利益	8,770	577	8,192

## 2. Average Balance of Use and Source of Funds

【Domestic】		For the fiscal year ended									(Billions of yen)		
	(Japanese)	Total of two banks											
		Mar.31, 2022			Mar.31, 2021			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,578.9	2,912.2	11,666.7	8,264.5	1,609.5	6,654.9	6,314.3	1,302.6	5,011.7			
Loans and bills discounted	貸出金	9,149.2	126.6	9,022.6	5,006.3	(26.7)	5,033.0	4,142.9	153.3	3,989.5			
Securities	有価証券	1,622.9	(10.8)	1,633.7	934.5	(12.9)	947.4	688.4	2.1	686.3			
Interest-bearing liabilities	資金調達勘定	16,449.7	2,153.5	14,296.2	9,489.0	1,015.0	8,474.0	6,960.6	1,138.4	5,822.2			
Deposits and NCD	預金(NCD含む)	13,065.6	632.7	12,432.8	7,421.9	306.8	7,115.0	5,643.7	325.9	5,317.8			
【Total】		For the fiscal year ended									(Billions of yen)		
	(Japanese)	Total of two banks											
		Mar.31, 2022			Mar.31, 2021			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	14,952.0	3,060.7	11,891.2	8,529.8	1,702.5	6,827.3	6,422.1	1,358.2	5,063.9			
Loans and bills discounted	貸出金	9,171.1	130.0	9,041.1	5,028.0	(23.4)	5,051.4	4,143.1	153.4	3,989.6			
Securities	有価証券	2,008.4	135.9	1,872.4	1,184.3	69.9	1,114.3	824.0	65.9	758.1			
Interest-bearing liabilities	資金調達勘定	16,822.5	2,302.9	14,519.6	9,754.4	1,108.8	8,645.5	7,068.1	1,194.0	5,874.0			
Deposits and NCD	預金(NCD含む)	13,119.9	631.0	12,488.9	7,463.2	307.0	7,156.1	5,656.7	323.9	5,332.7			

## 3. Interest Rate Spread

【Domestic】		For the fiscal year ended									(%)		
	(Japanese)	Total of two banks											
		Mar.31, 2022			Mar.31, 2021			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.69	(0.17)	0.86	0.64	(0.17)	0.81	0.76	(0.18)	0.94			
Loans and bills discounted (b)	貸出金利回り	0.90	(0.02)	0.92	0.81	(0.02)	0.83	1.00	(0.04)	1.04			
Securities	有価証券利回り	0.83	(0.13)	0.96	0.95	(0.17)	1.12	0.68	(0.05)	0.73			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.47	(0.10)	0.57	0.43	(0.08)	0.51	0.52	(0.13)	0.65			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.59	(0.05)	0.64	0.54	(0.06)	0.60	0.65	(0.06)	0.71			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.89	(0.03)	0.92	0.81	(0.02)	0.83	0.99	(0.04)	1.03			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.30	0.03	0.27	0.26	0.03	0.23	0.34	0.02	0.32			
Interest rate spread (a)-(c)	総資金利鞘	0.22	(0.07)	0.29	0.20	(0.09)	0.29	0.23	(0.05)	0.28			
【Total】		For the fiscal year ended									(%)		
	(Japanese)	Total of two banks											
		Mar.31, 2022			Mar.31, 2021			Hokuriku bank			Hokkaido bank		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.71	(0.17)	0.88	0.67	(0.16)	0.83	0.77	(0.18)	0.95			
Loans and Bills discounted (b)	貸出金利回り	0.90	(0.02)	0.92	0.81	(0.03)	0.84	1.00	(0.04)	1.04			
Securities	有価証券利回り	0.94	(0.09)	1.03	1.06	(0.13)	1.19	0.75	(0.04)	0.79			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.47	(0.10)	0.57	0.43	(0.09)	0.52	0.53	(0.12)	0.65			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.60	(0.05)	0.65	0.55	(0.06)	0.61	0.65	(0.07)	0.72			
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.89	(0.03)	0.92	0.81	(0.02)	0.83	0.99	(0.04)	1.03			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.29	0.03	0.26	0.25	0.03	0.22	0.34	0.03	0.31			
Interest rate spread (a)-(c)	総資金利鞘	0.24	(0.06)	0.30	0.23	(0.08)	0.31	0.24	(0.05)	0.29			

## 4. Net Business Profits

For the fiscal year ended (Millions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits	コア業務純益	46,002	7,583	38,419	26,747	3,943	22,804	19,255	3,640	15,614
As per employee (in thousands of yen)	一人当たり(千円)	10,476	2,045	8,430	11,861	2,243	9,618	9,014	1,871	7,143
Net business profits	業務純益	35,435	(2,149)	37,585	20,271	(2,701)	22,973	15,164	552	14,612
As per employee (in thousands of yen)	一人当たり(千円)	8,070	(177)	8,247	8,989	(699)	9,689	7,099	414	6,684

## 5. ROE・OHR・ROA

### (1) ROE (Return on Equity)

For the fiscal year ended (%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits per common shareholders' equity	コア業務純益ベース	8.22	1.17	7.05	7.09	0.92	6.17	10.54	1.62	8.92
Net business profits per common shareholders' equity	業務純益ベース	6.33	(0.57)	6.90	5.37	(0.84)	6.21	8.30	(0.05)	8.35
Net income per common shareholders' equity	当期純利益ベース	3.90	(0.23)	4.13	3.47	(0.39)	3.86	4.80	0.12	4.68

### (2) OHR (Overhead Ratio)

For the fiscal year ended (%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core gross business profits basis	コア業務粗利益ベース	63.15	(5.04)	68.19	60.92	(4.89)	65.81	65.86	(5.26)	71.12
Gross business profits basis	業務粗利益ベース	65.43	(1.64)	67.07	62.81	(1.18)	63.99	68.65	(2.33)	70.98

### (3) ROA (Return on Assets)

For the fiscal year ended (%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits on assets	コア業務純益ベース	0.26	0.01	0.25	0.26	0.01	0.25	0.26	0.01	0.25
Net business profits on assets	業務純益ベース	0.20	(0.04)	0.24	0.20	(0.05)	0.25	0.20	(0.03)	0.23
Net income on assets	当期純利益ベース	0.12	(0.02)	0.14	0.12	(0.03)	0.15	0.11	(0.02)	0.13

## 6. Net Gains and Losses on Securities

### 【FG(consolidated)】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,791)	(4,795)	2,004
Gains on sales	売却益	6,218	597	5,620
Gains on redemption	償還益	65	(268)	334
Losses on sales	売却損	8,974	5,104	3,869
Losses on redemption	償還損	2	(38)	41
Losses on devaluation	償却	99	59	40
Net gains (losses) related to stocks	株式等損益	2,048	(3,037)	5,085
Gains on sales	売却益	9,780	168	9,612
Losses on sales	売却損	2,889	(1,538)	4,427
Losses on devaluation	償却	4,842	4,743	98

### 【Total of two banks】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(4,356)	(6,360)	2,004
Gains on sales	売却益	6,218	597	5,620
Gains on redemption	償還益	65	(268)	334
Losses on sales	売却損	8,974	5,104	3,869
Losses on redemption	償還損	1,567	1,525	41
Losses on devaluation	償却	99	59	40
Net gains (losses) related to stocks	株式等損益	2,866	(2,633)	5,499
Gains on sales	売却益	10,078	286	9,792
Losses on sales	売却損	2,678	(1,515)	4,193
Losses on devaluation	償却	4,533	4,435	98

### 【Hokuriku bank】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,063)	(3,962)	1,899
Gains on sales	売却益	3,541	230	3,311
Gains on redemption	償還益	63	25	38
Losses on sales	売却損	5,665	4,255	1,410
Losses on redemption	償還損	2	2	—
Losses on devaluation	償却	—	(40)	40
Net gains (losses) related to stocks	株式等損益	4,211	329	3,881
Gains on sales	売却益	6,851	595	6,256
Losses on sales	売却損	920	(1,445)	2,366
Losses on devaluation	償却	1,719	1,711	8

### 【Hokkaido bank】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2022		Mar.31, 2021
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	(2,292)	(2,397)	105
Gains on sales	売却益	2,677	367	2,309
Gains on redemption	償還益	2	(294)	296
Losses on sales	売却損	3,308	849	2,459
Losses on redemption	償還損	1,564	1,522	41
Losses on devaluation	償却	99	99	—
Net gains (losses) related to stocks	株式等損益	(1,344)	(2,963)	1,618
Gains on sales	売却益	3,226	(309)	3,536
Losses on sales	売却損	1,757	(69)	1,827
Losses on devaluation	償却	2,813	2,723	90

## 7. Valuation Difference on Securities

### (1) Valuation difference on securities

#### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2022				As of Mar.31, 2021		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	17	(9,365)	18	0	9,383	9,488	104
Available-for-sale securities	その他有価証券	76,943	(34,691)	128,235	51,291	111,634	142,060	30,425
Japanese Stocks	株式	94,849	(17,293)	104,474	9,625	112,142	118,129	5,986
Japanese Bonds	債券	3,076	1,169	10,737	7,660	1,907	3,863	1,956
Others	その他	(20,982)	(18,567)	13,022	34,005	(2,415)	20,067	22,482
Total	合計	76,961	(44,057)	128,253	51,291	121,018	151,549	30,530
Japanese Stocks	株式	94,849	(17,293)	104,474	9,625	112,142	118,129	5,986
Japanese Bonds	債券	3,094	(8,196)	10,755	7,660	11,291	13,352	2,061
Others	その他	(20,982)	(18,567)	13,022	34,005	(2,415)	20,067	22,482

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2022				As of Mar.31, 2021		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	(9,344)	—	—	9,344	9,449	104
Available-for-sale securities	その他有価証券	75,265	(35,772)	125,893	50,627	111,038	140,501	29,463
Japanese Stocks	株式	98,026	(17,667)	106,987	8,961	115,693	120,717	5,024
Japanese Bonds	債券	3,204	1,141	10,864	7,660	2,062	4,019	1,956
Others	その他	(25,964)	(19,246)	8,041	34,005	(6,717)	15,765	22,482
Total	合計	75,265	(45,117)	125,893	50,627	120,383	149,951	29,568
Japanese Stocks	株式	98,026	(17,667)	106,987	8,961	115,693	120,717	5,024
Japanese Bonds	債券	3,204	(8,203)	10,864	7,660	11,407	13,469	2,061
Others	その他	(25,964)	(19,246)	8,041	34,005	(6,717)	15,765	22,482

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2022				As of Mar.31, 2021		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	66,221	(28,831)	93,577	27,355	95,053	110,202	15,149
Japanese Stocks	株式	77,130	(10,786)	83,582	6,451	87,917	92,685	4,768
Japanese Bonds	債券	(45)	(2,985)	3,206	3,251	2,939	3,555	615
Others	その他	(10,863)	(15,059)	6,788	17,652	4,196	13,961	9,765
Total	合計	66,221	(28,831)	93,577	27,355	95,053	110,202	15,149
Japanese Stocks	株式	77,130	(10,786)	83,582	6,451	87,917	92,685	4,768
Japanese Bonds	債券	(45)	(2,985)	3,206	3,251	2,939	3,555	615
Others	その他	(10,863)	(15,059)	6,788	17,652	4,196	13,961	9,765

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2022				As of Mar.31, 2021		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	(9,344)	—	—	9,344	9,449	104
Available-for-sale securities	その他有価証券	9,043	(6,940)	32,315	23,271	15,984	30,299	14,314
Japanese Stocks	株式	20,895	(6,880)	23,404	2,509	27,775	28,031	255
Japanese Bonds	債券	3,249	4,126	7,658	4,408	(877)	463	1,341
Others	その他	(15,100)	(4,186)	1,252	16,352	(10,913)	1,803	12,717
Total	合計	9,043	(16,285)	32,315	23,271	25,329	39,749	14,419
Japanese Stocks	株式	20,895	(6,880)	23,404	2,509	27,775	28,031	255
Japanese Bonds	債券	3,249	(5,218)	7,658	4,408	8,467	9,913	1,445
Others	その他	(15,100)	(4,186)	1,252	16,352	(10,913)	1,803	12,717

## 8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

### 【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Sep.30,2021	As of Mar.31,2021
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.54 %	(0.25) %	0.09 %	9.79 %	9.45 %
(2) Capital ①-②	自己資本	561,636	(4,540)	11,697	566,177	549,939
① Core capital : instruments and reserves	コア資本に係る基礎項目	577,919	(869)	14,195	578,788	563,723
Shareholders' equity	うち株主資本	511,572	(578)	12,058	512,151	499,513
General allowance for loan losses	うち一般貸倒引当金等	25,314	3,814	6,019	21,500	19,294
Perpetual preferred stock	うち永久優先株	37,600	(5,371)	(5,371)	42,971	42,971
② Core capital : regulatory adjustments	コア資本に係る調整項目	16,282	3,670	2,498	12,611	13,783
Intangible fixed assets	うち無形固定資産	8,727	(1,302)	(2,896)	10,029	11,624
(3) Risk-weighted assets	リスクアセット	5,881,130	102,234	65,078	5,778,895	5,816,052

### 【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Sep.30,2021	As of Mar.31,2021
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.31 %	(0.18) %	0.17 %	9.49 %	9.14 %
(2) Capital ①-②	自己資本	316,813	978	10,786	315,834	306,026
① Core capital : instruments and reserves	コア資本に係る基礎項目	321,258	865	10,259	320,393	310,999
Shareholders' equity	うち株主資本	306,817	(2,189)	6,412	309,007	300,405
General allowance for loan losses	うち一般貸倒引当金等	13,291	3,688	4,480	9,603	8,810
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	4,445	(113)	(527)	4,558	4,972
Intangible fixed assets	うち無形固定資産	1,929	(54)	(409)	1,984	2,339
(3) Risk-weighted assets	リスクアセット	3,400,173	74,895	53,887	3,325,277	3,346,285

(Consolidated)

Capital adequacy ratio	自己資本比率	9.28 %	(0.19) %	0.16 %	9.47 %	9.12 %
Capital	自己資本	315,959	670	10,551	315,288	305,407
Risk-weighted assets	リスクアセット	3,401,899	75,244	54,298	3,326,654	3,347,600

### 【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Sep.30,2021	As of Mar.31,2021
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.94 %	(0.27) %	0.06 %	9.21 %	8.88 %
(2) Capital ①-②	自己資本	217,053	(4,103)	2,314	221,156	214,739
① Core capital : instruments and reserves	コア資本に係る基礎項目	222,698	(1,324)	5,323	224,022	217,374
Shareholders' equity	うち株主資本	177,868	3,472	8,770	174,395	169,097
General allowance for loan losses	うち一般貸倒引当金等	7,228	574	1,924	6,654	5,304
Perpetual preferred stock	うち永久優先株	37,601	(5,371)	(5,371)	42,972	42,972
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,644	2,778	3,009	2,866	2,635
Intangible fixed assets	うち無形固定資産	1,610	(189)	(344)	1,799	1,954
(3) Risk-weighted assets	リスクアセット	2,426,563	25,443	9,632	2,401,119	2,416,930

(Consolidated)

Capital adequacy ratio	自己資本比率	9.15 %	(0.22) %	0.08 %	9.37 %	9.07 %
Capital	自己資本	222,857	(3,348)	2,517	226,205	220,339
Risk-weighted assets	リスクアセット	2,435,194	23,583	6,985	2,411,611	2,428,209

## IV. Loan Portfolio and Other

### 1. Disclosed Claims under the Financial Reconstruction Law

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	13,625	2,120	817	11,505	12,808
Doubtful	危険債権	164,811	21,739	45,354	143,072	119,457
Substandard	要管理債権	34,087	8,535	12,952	25,552	21,135
Loans past due for 3 months or more	うち三月以上延滞債権	51	(376)	(315)	428	367
Restructured loans	うち貸出条件緩和債権	34,035	8,912	13,267	25,123	20,767
Non Per	(1) 小計	212,524	32,395	59,123	180,129	153,401
Normal	正常債権	9,251,937	121,963	486,497	9,129,973	8,765,439
Total	(2) 合計	9,464,461	154,358	545,620	9,310,103	8,918,841
NPL rati	(1)/(2) 比率	2.24%	0.31%	0.53%	1.93%	1.71%

Amount of partial write-off	部分直接償却実施額	33,911	(3,197)	(4,654)	37,109	38,565
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#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,976	967	95	7,009	7,881
Doubtful	危険債権	106,390	12,866	30,481	93,524	75,908
Substandard	要管理債権	22,024	7,963	9,575	14,061	12,449
Loans past due for 3 months or more	うち三月以上延滞債権	51	(376)	(259)	428	311
Restructured loans	うち貸出条件緩和債権	21,973	8,339	9,835	13,633	12,138
Non Per	(1) 小計	136,391	21,796	40,152	114,594	96,239
Normal	正常債権	5,022,268	22,755	131,063	4,999,512	4,891,205
Total	(2) 合計	5,158,660	44,552	171,215	5,114,107	4,987,444
NPL rati	(1)/(2) 比率	2.64%	0.40%	0.72%	2.24%	1.92%

Amount of partial write-off	部分直接償却実施額	23,308	(1,639)	(3,148)	24,947	26,456
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#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	5,649	1,153	722	4,496	4,927
Doubtful	危険債権	58,421	8,873	14,872	49,547	43,548
Substandard	要管理債権	12,062	572	3,376	11,490	8,686
Loans past due for 3 months or more	うち三月以上延滞債権	—	—	(56)	—	56
Restructured loans	うち貸出条件緩和債権	12,062	572	3,432	11,490	8,629
Non Per	(1) 小計	76,132	10,598	18,971	65,534	57,161
Normal	正常債権	4,229,668	99,207	355,433	4,130,461	3,874,234
Total	(2) 合計	4,305,801	109,805	374,404	4,195,995	3,931,396
NPL rati	(1)/(2) 比率	1.76%	0.20%	0.31%	1.56%	1.45%

Amount of partial write-off	部分直接償却実施額	10,603	(1,558)	(1,505)	12,161	12,108
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## 2. Coverage on Disclosed Claims under the Financial Reconstruction Law

## 【Total of two banks】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2022 (a)	13,625	9,439	4,185	100.00%	100.00%
		As of Mar.31, 2021 (b)	11,505	9,627	1,877	100.00%	100.00%
		(a) - (b)	2,120	(187)	2,307	—	—
Doubtful	危険債権	As of Mar.31, 2022 (a)	164,811	105,124	42,118	70.56%	89.34%
		As of Mar.31, 2021 (b)	143,072	85,905	40,270	70.44%	88.19%
		(a) - (b)	21,739	19,218	1,848	0.12%	1.15%
Substandard	要管理債権	As of Mar.31, 2022 (a)	34,087	14,809	2,120	10.99%	49.66%
		As of Mar.31, 2021 (b)	25,552	14,997	835	7.91%	61.96%
		(a) - (b)	8,535	(188)	1,284	3.08%	(12.30)%
Total	合計	As of Mar.31, 2022 (a)	212,524	129,373	48,424	58.23%	83.66%
		As of Mar.31, 2021 (b)	180,129	110,530	42,983	61.76%	85.22%
		(a) - (b)	32,395	18,842	5,440	(3.53)%	(1.56)%

## 【Hokuriku bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2022 (a)	7,976	6,114	1,861	100.00%	100.00%
		As of Mar.31, 2021 (b)	7,009	6,308	700	100.00%	100.00%
		(a) - (b)	967	(194)	1,161	—	—
Doubtful	危険債権	As of Mar.31, 2022 (a)	106,390	69,439	25,758	69.70%	89.47%
		As of Mar.31, 2021 (b)	93,524	59,082	24,130	70.06%	88.97%
		(a) - (b)	12,866	10,357	1,627	(0.36)%	0.50%
Substandard	要管理債権	As of Mar.31, 2022 (a)	22,024	7,004	1,241	8.26%	37.43%
		As of Mar.31, 2021 (b)	14,061	6,089	552	6.93%	47.23%
		(a) - (b)	7,963	915	688	1.33%	(9.80)%
Total	合計	As of Mar.31, 2022 (a)	136,391	82,558	28,861	53.61%	81.69%
		As of Mar.31, 2021 (b)	114,594	71,480	25,384	58.87%	84.52%
		(a) - (b)	21,796	11,078	3,477	(5.26)%	(2.83)%

## 【Hokkaido bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2022 (a)	5,649	3,325	2,323	100.00%	100.00%
		As of Mar.31, 2021 (b)	4,496	3,318	1,177	100.00%	100.00%
		(a) - (b)	1,153	6	1,146	—	—
Doubtful	危険債権	As of Mar.31, 2022 (a)	58,421	35,684	16,360	71.95%	89.08%
		As of Mar.31, 2021 (b)	49,547	26,823	16,140	71.02%	86.71%
		(a) - (b)	8,873	8,861	220	0.93%	2.37%
Substandard	要管理債権	As of Mar.31, 2022 (a)	12,062	7,805	878	20.64%	71.98%
		As of Mar.31, 2021 (b)	11,490	8,908	282	10.95%	79.98%
		(a) - (b)	572	(1,103)	596	9.69%	(8.00)%
Total	合計	As of Mar.31, 2022 (a)	76,132	46,814	19,563	66.72%	87.18%
		As of Mar.31, 2021 (b)	65,534	39,050	17,599	66.45%	86.44%
		(a) - (b)	10,598	7,764	1,963	0.27%	0.74%



### 3. Allowance for Loan Losses

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	66,165	10,398	19,032	55,766	47,132
General allowance	一般貸倒引当金	19,583	6,211	9,049	13,372	10,533
Specific allowance	個別貸倒引当金	46,581	4,187	9,982	42,394	36,599

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	40,527	7,195	14,127	33,332	26,400
General allowance	一般貸倒引当金	12,728	4,412	6,143	8,315	6,585
Specific allowance	個別貸倒引当金	27,799	2,782	7,984	25,016	19,815

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	25,637	3,203	4,904	22,433	20,732
General allowance	一般貸倒引当金	6,854	1,798	2,906	5,056	3,948
Specific allowance	個別貸倒引当金	18,782	1,404	1,998	17,377	16,783

### 4. Deposits and Loans

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(未残)	13,233,390	417,719	1,570,696	12,815,670	11,662,693
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	13,119,968	631,046	1,572,373	12,488,921	11,547,594
Loans and bills discounted (term-end balance)	貸出金(未残)	9,211,164	145,998	538,054	9,065,166	8,673,110
Loans and bills discounted (average balance)	貸出金(平残)	9,171,175	130,055	681,296	9,041,120	8,489,879

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	7,536,937	186,374	801,469	7,350,562	6,735,467
Deposits and NCD (average balance)	預金(平残)	7,463,255	307,082	811,722	7,156,172	6,651,532
Loans and bills discounted (term-end balance)	貸出金(未残)	5,061,661	28,276	151,307	5,033,384	4,910,354
Loans and bills discounted (average balance)	貸出金(平残)	5,028,017	(23,426)	217,370	5,051,443	4,810,647

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	5,696,452	231,344	769,227	5,465,108	4,927,225
Deposits and NCD (average balance)	預金(平残)	5,656,713	323,964	760,651	5,332,748	4,896,062
Loans and bills discounted (term-end balance)	貸出金(未残)	4,149,502	117,721	386,746	4,031,781	3,762,756
Loans and bills discounted (average balance)	貸出金(平残)	4,143,158	153,481	463,925	3,989,676	3,679,232

### 5. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,836,472	69,791	439,042	5,766,681	5,397,430
% to total loans	中小企業等貸出比率	63.36%	(0.25%)	1.13%	63.61%	62.23%

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,364,050	23,034	172,642	3,341,016	3,191,408
% to total loans	中小企業等貸出比率	66.46%	0.09%	1.47%	66.37%	64.99%

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,472,422	46,757	266,400	2,425,665	2,206,022
% to total loans	中小企業等貸出比率	59.58%	(0.58%)	0.96%	60.16%	58.62%

### 6. Housing and Consumer Loans

#### 【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,862,570	147,057	309,061	2,715,512	2,553,509
Housing loans	うち住宅系ローン残高	2,730,056	152,931	326,784	2,577,124	2,403,271
Other consumer loans	うちその他のローン残高	132,514	(5,873)	(17,222)	138,387	150,237

#### 【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,502,779	76,076	171,004	1,426,702	1,331,774
Housing loans	うち住宅系ローン残高	1,448,796	80,303	181,631	1,368,492	1,267,164
Other consumer loans	うちその他のローン残高	53,982	(4,227)	(10,626)	58,209	64,609

#### 【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2022			As of Mar.31,2021	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,359,791	70,981	138,056	1,288,810	1,221,734
Housing loans	うち住宅系ローン残高	1,281,259	72,627	145,152	1,208,631	1,136,107
Other consumer loans	うちその他のローン残高	78,531	(1,646)	(7,096)	80,178	85,627

## 7. Classification of Loans by Type of Industry

### 【Total of two banks】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	9,211,164	100.0%	9,065,166	100.0%
Manufacturing	製造業	782,946	8.5%	820,196	9.1%
Agriculture and forestry	農業、林業	27,936	0.3%	27,540	0.3%
Fishery	漁業	2,724	0.0%	2,807	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,559	0.1%	5,459	0.1%
Construction	建設業	325,949	3.5%	327,770	3.6%
Utilities	電気・ガス・熱供給・水道業	138,860	1.5%	149,075	1.6%
Communication	情報通信業	43,185	0.5%	47,715	0.5%
Transportation and postal activities	運輸業、郵便業	172,468	1.9%	188,446	2.1%
Wholesale and retail	卸売業、小売業	768,409	8.3%	792,545	8.8%
Finance and insurance	金融業、保険業	329,222	3.6%	337,833	3.7%
Real estate and goods rental and leasing	不動産業、物品賃貸業	870,228	9.5%	885,792	9.8%
Other services	各種サービス業(学術研究他)	654,901	7.1%	673,296	7.4%
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,241,809 817,945	24.3% 8.9%	2,105,075 747,040	23.2% 8.2%
Others	その他	2,846,960	30.9%	2,701,608	29.8%

### 【Total of two banks】

Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	212,524	100.0%	180,129	100.0%
Manufacturing	製造業	52,099	24.5%	42,210	23.4%
Agriculture and forestry	農業、林業	2,481	1.2%	2,289	1.3%
Fishery	漁業	383	0.2%	420	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,572	0.7%	1,325	0.7%
Construction	建設業	12,777	6.0%	11,004	6.1%
Utilities	電気・ガス・熱供給・水道業	2,847	1.3%	2,806	1.6%
Communication	情報通信業	1,636	0.8%	1,398	0.8%
Transportation and postal activities	運輸業、郵便業	6,079	2.9%	4,534	2.5%
Wholesale and retail	卸売業、小売業	44,116	20.8%	37,408	20.8%
Finance and insurance	金融業、保険業	71	0.0%	64	0.0%
Real estate and goods rental and leasing	不動産業、物品賃貸業	16,186	7.6%	14,354	8.0%
Other services	各種サービス業(学術研究他)	43,224	20.3%	32,923	18.3%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	29,047	13.7%	29,388	16.3%

## 【Hokuriku bank】

## Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	5,061,661	100.0%	5,033,384	100.0%
Manufacturing	製造業	570,034	11.3%	591,058	11.7%
Agriculture and forestry	農業、林業	9,872	0.2%	10,223	0.2%
Fishery	漁業	1,510	0.0%	1,572	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,467	0.0%	2,491	0.1%
Construction	建設業	195,147	3.9%	198,556	3.9%
Utilities	電気・ガス・熱供給・水道業	70,206	1.4%	71,158	1.4%
Communication	情報通信業	23,575	0.5%	26,489	0.5%
Transportation and postal activities	運輸業、郵便業	79,847	1.6%	88,209	1.8%
Wholesale and retail	卸売業、小売業	448,408	8.9%	461,629	9.2%
Finance and insurance	金融業、保険業	178,753	3.5%	176,226	3.5%
Real estate and goods rental and leasing	不動産業、物品賃貸業	537,139	10.6%	538,916	10.7%
Other services	各種サービス業(学術研究他)	387,243	7.6%	399,288	7.9%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,079,180 504,604	21.3% 10.0%	1,064,518 462,989	21.2% 9.2%
Others	その他	1,478,272	29.2%	1,403,043	27.9%

## 【Hokuriku bank】

## Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	136,391	100.0%	114,594	100.0%
Manufacturing	製造業	43,821	32.1%	32,463	28.3%
Agriculture and forestry	農業、林業	1,830	1.3%	1,760	1.5%
Fishery	漁業	283	0.2%	318	0.3%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	548	0.4%	191	0.2%
Construction	建設業	7,541	5.5%	7,213	6.3%
Utilities	電気・ガス・熱供給・水道業	92	0.1%	—	—
Communication	情報通信業	629	0.5%	626	0.6%
Transportation and postal activities	運輸業、郵便業	4,146	3.0%	3,161	2.8%
Wholesale and retail	卸売業、小売業	27,907	20.5%	26,294	22.9%
Finance and insurance	金融業、保険業	71	0.1%	64	0.1%
Real estate and goods rental and leasing	不動産業、物品賃貸業	9,469	6.9%	9,320	8.1%
Other services	各種サービス業(学術研究他)	25,521	18.7%	18,821	16.4%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	14,526	10.7%	14,358	12.5%

## 【Hokkaido bank】

## Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,149,502	100.0%	4,031,781	100.0%
Manufacturing	製造業	212,912	5.1%	229,138	5.7%
Agriculture and forestry	農業、林業	18,064	0.4%	17,317	0.4%
Fishery	漁業	1,214	0.0%	1,235	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	3,092	0.1%	2,968	0.1%
Construction	建設業	130,802	3.2%	129,214	3.2%
Utilities	電気・ガス・熱供給・水道業	68,654	1.7%	77,917	2.0%
Communication	情報通信業	19,610	0.5%	21,226	0.5%
Transportation and postal activities	運輸業、郵便業	92,621	2.2%	100,237	2.5%
Wholesale and retail	卸売業、小売業	320,001	7.7%	330,916	8.2%
Finance and insurance	金融業、保険業	150,469	3.6%	161,607	4.0%
Real estate and goods rental and leasing	不動産業、物品賃貸業	333,089	8.0%	346,876	8.6%
Other services	各種サービス業(学術研究他)	267,658	6.5%	274,008	6.8%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,162,629 313,341	28.0% 7.6%	1,040,557 284,051	25.8% 7.0%
Others	その他	1,368,687	33.0%	1,298,565	32.2%

## 【Hokkaido bank】

## Classification of disclosed claims under the financial reconstruction law by type of industry

	(Japanese)	As of Mar.31,2022		As of Mar.31,2021	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	76,132	100.0%	65,534	100.0%
Manufacturing	製造業	8,277	10.9%	9,746	14.9%
Agriculture and forestry	農業、林業	651	0.9%	529	0.8%
Fishery	漁業	100	0.1%	102	0.1%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,024	1.3%	1,134	1.7%
Construction	建設業	5,236	6.9%	3,791	5.8%
Utilities	電気・ガス・熱供給・水道業	2,754	3.6%	2,806	4.3%
Communication	情報通信業	1,006	1.3%	771	1.2%
Transportation and postal activities	運輸業、郵便業	1,933	2.5%	1,373	2.1%
Wholesale and retail	卸売業、小売業	16,209	21.3%	11,113	17.0%
Finance and insurance	金融業、保険業	—	—	—	—
Real estate and goods rental and leasing	不動産業、物品賃貸業	6,716	8.8%	5,033	7.7%
Other services	各種サービス業(学術研究他)	17,702	23.3%	14,102	21.5%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	14,520	19.1%	15,029	22.9%