



May 11, 2022

Company Name: House Foods Group Inc.
Representative: Hiroshi Urakami, President
(Securities Code: 2810, TSE Prime Market)
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Notice of Reorganization of Subsidiaries (Consolidation of Domestic Products for Food Service Use Business) and Change in Trade Name of Subsidiary

House Foods Group Inc. (the “Company”) hereby announces that, at a meeting of its Board of Directors held on May 11, 2022, it resolved to transfer the domestic products for food service use business of House Foods Corporation (Representative Director & President: Masahiko Kudo; “House Foods”), which is a wholly owned consolidated subsidiary of the Company, to Gaban Co., Ltd. (Representative Director & President: Seiji Ikoma; “Gaban”) by way of simple absorption-type merger, and to change the trade name of Gaban to House Gaban Corporation (“House Gaban”). Details are as follows.

1. Purpose

Under the Group’s Seventh Medium-term Business Plan, launched in April 2021, the Group aims to realize sustainable growth by seeking to improve productivity in existing businesses and actively allocating management resources to growing or new businesses.

As part of this, the Company will consolidate the domestic products for food service use business, which is positioned as a growing domain, to restructure Group resources and seek to improve customer value.

2. Outline

The Company will transfer the products for food service use business of House Foods to Gaban by way of simple absorption-type merger on April 1, 2023 (plan).

(1) Splitting company: House Foods

(2) Successor company: Gaban (trade name will change to House Gaban on April 1, 2023 (plan))

3. Future prospect

The impact of the reorganization of subsidiaries on the Company’s consolidated business results for the current fiscal year is minor.