

Consolidated Financial Results for Fiscal Year Ending March 31, 2022 (Based on IFRS)

May 11, 2022

Company name: Nippon Sanso Holdings Corporation Stock exchange listing: Tokyo (Prime)
TSE Code: 4091 URL: <https://www.nipponsanso-hd.co.jp>
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Scheduled date to be held Ordinary General Meeting of Shareholders: June 17, 2022
Scheduled date to file Securities Report: June 20, 2022
Scheduled date to commence dividend payments: June 20, 2022
Supplementary materials on quarterly financial results: Yes
Quarterly results explanatory meeting: Yes (For institutional investors and analysts)

(Amounts less than ¥1 million are omitted)

1. Financial results for FYE2022 (April 1, 2021 – March 31, 2022)

(1) Operating results

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%
FYE2022	957,169	17.0	102,710	17.7	101,183	13.9	66,637	17.2	64,103	16.1	132,363	11.3
FYE2021	818,238	(3.8)	87,251	(3.4)	88,846	(5.4)	56,863	3.3	55,214	3.5	118,924	888.9

(Reference) Income before income taxes

FYE2022: ¥91,611 million [17.9%]

FYE2021: ¥77,706 million [(1.8) %]

Core operating income is calculated as operating income excluding certain gains and expenses attributable to non-recurring factors (non-recurring items).

	Basic earnings per share (Yen)	Diluted net income per share (Yen)	Return on equity attributable to owners of the parent (%)	Income before income taxes to total assets ratio (%)	Core operating income to revenue ratio (%)
FYE2022	148.13	–	11.2	4.8	10.7
FYE2021	127.59	–	12.0	4.3	10.7

(Reference) Share of profit (loss) of associates and joint ventures accounted for using the equity method

FYE2022: ¥3,512 million FYE2021: ¥5,602 million

(2) Financial position

	Total assets (¥ million)	Total equity (¥ million)	Equity attributable to owners of the parent (¥ million)	Equity attributable to owners of the parent ratio (%)	Equity attributable to owners of the parent per share (yen)
FYE2022 (March 31, 2022)	1,977,026	661,137	628,714	31.8	1,452.84
FYE2021 (March 31, 2021)	1,836,294	543,900	513,164	27.9	1,185.82

(3) Consolidated cash flows

	Cash flows from operating activities (¥ million)	Cash flows from investing activities (¥ million)	Cash flows from financing activities (¥ million)	Balance of cash and cash equivalents at term-end (¥ million)
FYE2022	148,760	(70,858)	(77,946)	93,697
FYE2021	149,231	(59,686)	(103,159)	91,058

2. Dividends

	Annual Dividend					Total amount of dividends (¥ million)	Payout ratio (consolidated) (%)	Ratio of dividends to equity attributable to owners of the parent (consolidated) (%)
	End of 1 st quarter (Yen)	End of 2 nd quarter (Yen)	End of 3 rd quarter (Yen)	Term end (Yen)	Total (Yen)			
FYE2021	—	14.00	—	16.00	30.00	12,987	23.5	2.8
FYE2022	—	16.00	—	18.00	34.00	14,718	23.0	2.6
FYE2023 (est.)	—	18.00	—	18.00	36.00		23.3	

3. Forecasts for business operations for FYE2023 full term (April 1, 2022 – March 31, 2023)

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(Yen)
Full term	950,000	(0.7)	107,000	4.2	107,500	6.2	69,000	3.5	67,000	4.5	154.82

(Reference) Income before income taxes

FYE2023 full term: ¥97,000 million [5.9%]

* Notes

(1) Changes in significant subsidiaries during the period: None

(Transfer of specified subsidiaries resulting in changes in the scope of consolidation)

(2) Changes in accounting policies, changes in financial forecasts

1. Changes in accounting policies required by IFRS: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

(3) Number of outstanding shares (common shares)

1. Number of outstanding shares at the end of the period (including treasury stock)	As of Mar.31, 2022	433,092,837 shares	As of Mar. 31, 2021	433,092,837 shares
2. Number of treasury stocks at the end of the period	As of Mar.31, 2022	344,870 shares	As of Mar. 31, 2021	342,332 shares
3. Average number of shares during the period	FYE2022	432,749,204 shares	FYE2021	432,752,228 shares

* Financial reports are out of the scope of audit by certified public accountants or audit corporations.

The Company plans to hold a briefing of results for institutional investors and analysts on Friday, May 20, 2022.

Results materials handed out at that briefing will be posted on the Company website in a prompt manner following the briefing.