



May 12, 2022

For immediate release

Company name: kaonavi, inc.  
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### Notice Concerning Change in Accounting Auditor

kaonavi, inc. (the “Company”) announces that a Meeting of its Board of Corporate Auditors held on April 12, 2022 resolved to make a change in the accounting auditor which provides audit certification under the Financial Instruments and Exchange Act, Article 193-2, paragraph 1 and paragraph 2. Also, its Board of Directors held today resolved to put this matter on the agenda for the 14th Annual General Meeting of Shareholders scheduled to be held on June 22, 2022, as described below.

1. Scheduled date of change  
June 22, 2022 (scheduled date for the 14th Annual General Meeting of Shareholders)

2. Overview of incoming and outgoing accounting auditors

(1) Overview of incoming accounting auditor

(i) Name	Grant Thornton Taiyo LLC
(ii) Address	1-2-7 Motoakasaka, Minato-ku, Tokyo
(iii) Designated limited liability partners	Ryoichi Komatsu, Tomoko Nakase
(iv) Status under registration system for listed company audit firms of Japanese Institute of Certified Public Accountants	Registered

(2) Overview of outgoing accounting auditor

(i) Name	KPMG AZSA LLC
(ii) Address	1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
(iii) Designated limited liability partners	Tomoyoshi Inoue, Hidenori Kawamura

3. Reason for selecting Grant Thornton Taiyo LLC

The Board of Corporate Auditors has nominated Grant Thornton Taiyo LLC as a candidate for accounting auditor after deliberation considering its independence and expertise, quality control system, size, and proven track record.

4. Date of original appointment of outgoing accounting auditor

November 29, 2018

5. Opinions on audit reports and other documents prepared by outgoing accounting auditor over past three years

Not applicable.

6. Reason and background to determine the change

The audit term of KPMG AZSA LLC will expire upon the conclusion of the 14th Annual General Meeting of Shareholders. The Company was approached by the audit firm stating that it would be difficult to secure the auditing structure necessary to maintain quality for the previous audit fee due to shortage of human resources, while the auditing man-hours are expected to increase in line with recent changes in the business environment. As a result of careful consideration of securing a reliable auditing structure and an appropriate audit response concerning the scale of the Company's business, and for the reason stated in 3 above, the Company proposes to appoint Grant Thornton Taiyo LLC as its new accounting auditor.

7. Opinion for reasons and background described in 6 above

(1) Opinion of the outgoing accounting auditor

There were no specific opinions.

(2) Opinion of the Board of Corporate Auditors

They were judged reasonable.