



This documentation is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Japanese Accounting Standard)

May 12, 2022

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Ryuso Sadanobu, Director, General Manager of Finance and Group Controller Div. Tel: +81-3-3471-5521

Scheduled date of Ordinary General Shareholders' Meeting: Scheduled date of start of dividend payment:

June 29, 2022

June 30, 2022

Scheduled filing date of Securities Report: June 29, 2022

Supplementary materials for the financial results: Yes :

Investor conference for the financial results: Yes (For Analysts)

(Amounts of less than million yen are omitted.)

### 1. Results of the fiscal year ended March 31, 2022 (From April 1, 2021 to March 31, 2022)

#### (1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change.)

|                           | Net sales   |      | Operating income |      | Ordinary income |      | Profit attributable to owners of parent |       |
|---------------------------|-------------|------|------------------|------|-----------------|------|---|-------|
|                           | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                             | %     |
| Year ended March 31, 2022 | 381,432     | 9.2  | 6,905            | 3.3  | 9,165           | 6.5  | 5,984                                   | -13.5 |
| Year ended March 31, 2021 | 349,242     | -0.6 | 6,686            | 58.1 | 8,607           | 48.5 | 6,921                                   | 297.1 |

(Note) Comprehensive income: Year ended March 31, 2022: 6,189 million yen (-21.9%)

Year ended March 31, 2021: 7,924 million yen (592.3%)

|                           | Earnings per share | Diluted earnings per share | Return on equity | Ordinary income ROA | Operating margin |
|---------------------------|--------------------|----------------------------|------------------|---------------------|------------------|
|                           | Yen                | Yen                        | %                | %                   | %                |
| Year ended March 31, 2022 | 307.37             | —                          | 9.7              | 6.7                 | 1.8              |
| Year ended March 31, 2021 | 354.91             | —                          | 12.4             | 6.7                 | 1.9              |

(Reference) Equity in earnings of associate: Year ended March 31, 2022: 1,039 million yen

Year ended March 31, 2021: 1,234 million yen

(Notes) 1. The Company split its stock two for one effective April 1, 2021. Earnings per share were calculated as if the stock split had occurred on April 1, 2020.

2. The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the fiscal year ended March 31, 2022. Said standard has been applied to financial statement data contained herein for the fiscal year ended March 31, 2022.

#### (2) Consolidated Financial Position

|                      | Total assets | Net assets  | Net worth*/total assets | Net assets per share |
|----------------------|--------------|-------------|-------------------------|----------------------|
|                      | Million yen  | Million yen | %                       | Yen                  |
| As of March 31, 2022 | 142,428      | 64,001      | 45.1                    | 3,295.42             |
| As of March 31, 2021 | 131,726      | 59,125      | 44.9                    | 3,031.43             |

(Reference) Net worth\*: As of March 31, 2022: 64,179 million yen

As of March 31, 2021: 59,122 million yen

\* Net worth consists of shareholders' equity and accumulated other comprehensive income

(Notes) 1. The Company split its stock two for one effective April 1, 2021. Net assets per share were calculated as if the stock split had occurred on April 1, 2020.

2. The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the fiscal year ended March 31, 2022. Said standard has been applied to financial statement data contained herein for the fiscal year ended March 31, 2022.

### (3) Cash flows

|                           | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of year |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                           | Million yen                          | Million yen                          | Million yen                          | Million yen                                  |
| Year ended March 31, 2022 | 1,420                                | (3,451)                              | (1,590)                              | 10,952                                       |
| Year ended March 31, 2021 | 11,084                               | (3,445)                              | (2,001)                              | 14,530                                       |

### 2. Dividend Payments

|                                 | Dividends per share |                |               |          |        | Total dividends | Payout ratio (consolidated) | % of net assets (consolidated) |
|---------------------------------|---------------------|----------------|---------------|----------|--------|-----------------|-----------------------------|--------------------------------|
|                                 | First quarter       | Second quarter | Third quarter | Year-end | Annual |                 |                             |                                |
|                                 | Yen                 | Yen            | Yen           | Yen      | Yen    | Million yen     | %                           | %                              |
| As of March 31, 2021            | —                   | —              | —             | 130.00   | 130.00 | 1,267           | 18.3                        | 2.3                            |
| As of March 31, 2022            | —                   | —              | —             | 65.00    | 65.00  | 1,265           | 21.1                        | 2.1                            |
| As of March 31, 2023 (Forecast) | —                   | —              | —             | 65.00    | 65.00  |                 | 22.2                        |                                |

(Note) The Company split its stock two for one effective April 1, 2021. The annual dividend per share for the fiscal year ended March 31, 2021 prior to the stock split is presented as the dividend per share after the stock split in the fiscal year ended March 31, 2022 and the fiscal year ending March 31, 2023 (forecasted).

### 3. Consolidated Financial Forecast (From April 1, 2022 to March 31, 2023)

(Figures in percentages denote the year-on-year change.)

|           | Net sales   |     | Operating income |      | Ordinary income |      | Profit attributable to owners of parent |      | Earnings per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---|------|--------------------|
|           | Million yen | %   | Million yen      | %    | Million yen     | %    | Million yen                             | %    | Yen                |
| Full year | 390,000     | 2.2 | 6,800            | -1.5 | 8,400           | -8.4 | 5,700                                   | -4.8 | 292.68             |

Notes:

- (1) Significant changes of subsidiaries during the fiscal year under review (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None  
 Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Changes in accounting policies, changes of accounting estimates and restatement  
 (i) Changes in accounting policies due to amendments to accounting standards: Yes  
 (ii) Other changes in accounting policies: None  
 (iii) Changes in accounting estimates: None  
 (iv) Restatements: None

(3) Numbers of issued shares (common stock)

|  |                                     |                   |                                     |                   |
|--|-------------------------------------|-------------------|-------------------------------------|-------------------|
| (i) Issued shares (including treasury shares) at period-end: | Fiscal year ended<br>March 31, 2022 | 19,522,552 shares | Fiscal year ended<br>March 31, 2021 | 19,522,552 shares |
| (ii) Treasury shares at period-end:                          | Fiscal year ended<br>March 31, 2022 | 47,161 shares     | Fiscal year ended<br>March 31, 2021 | 19,414 shares     |
| (iii) Average issued shares during period:                   | Fiscal year ended<br>March 31, 2022 | 19,469,743 shares | Fiscal year ended<br>March 31, 2021 | 19,502,846 shares |

(Note) The Company split its stock two for one effective April 1, 2021. Issued shares (including treasury shares) at period-end, treasury shares at period-end and average issued shares during period were calculated as if the stock split had occurred on April 1, 2020.

(Notes) This financial summary is not subject to a quarterly review by certified public accountants or audit firms.

Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(How to obtain content of financial results briefing)

The Company plans to hold a financial results briefing for analysts on Tuesday, May 31, 2022, and promptly thereafter publish the webcast's presentation materials on its website.