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MEMBERSHIP

May 12, 2022

Company name: MINKABU THE INFONOID INC.  
Representative: Representative Director & CEO Ken Uryu  
Listing: Growth Market, Tokyo (4436)  
Contact: Senior Executive Vice President & CFO Ryutaro Takada  
(Tel: +81-3-6867-1531)

## Notice Concerning Revision of the Dividend Forecast

MINKABU THE INFONOID, Inc., (“the Company”) announced today that the Company resolved to revise the dividend forecast with the effective date of March 31, 2022 at the board meeting convened today.

### 1. Reason for the revision of dividend forecast

The Company aims to achieve high growth in business performance as the top priority, and high shareholder returns by providing stable dividends, in parallel. For the fiscal year ended March 31, 2022, despite an uncertain market environment, business performance of the Company was favorable with record-high profits for the fourth consecutive fiscal years. Having built a basis of growth that makes us faster growth than before (aiming CAGR or 40% in OP) in the fiscal year ending March 31, 2023 and beyond the Company decided to pay 24 yen per share of dividends, increased by 6 yen compared to the last dividend forecast announced on May 14, 2022. The Company prioritizes continued investment for growth while equally strengthening returns to our shareholders, who support us over the medium to long term.

As a result of the change, the consolidated dividend payout ratio\* based on the current consolidated financial forecast 50.78%.

### 2. Detail of the change

(Yen)	Dividend per share for the period		
	End of the second quarter	End of year	Total
Last Forecast (Announced on May 14, 2021)	-	18.0	18.0
Corrected Forecast		24.0	24.0
This year’s result	0.0		
Last year’s result (For the fiscal year ended March 31, 2021)	0.0	18.0	18.0

\* Consolidated dividend payout ratio is calculated by dividing the 24.00 yen of dividend per share by 47.26 yen of basic earnings per share for the fiscal year ended March 2022 in “Consolidated Financial Results for the Fiscal Year Ended March 31, 2022” disclosed today.

END