

Company name: **RISO KAGAKU CORPORATION**
 Listing: Tokyo Stock Exchange Prime Market
 Stock code: 6413
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Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on November 2, 2021.

Particulars

●Revisions to earnings forecasts

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2022
(April 1, 2021 – March 31, 2022)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	68,700	3,100	3,300	2,600	76.42 yen
Revised forecast (B)	69,100	4,000	4,500	3,500	102.88 yen
Amount of increase/decrease (B-A)	400	900	1,200	900	
Percentage of increase/decrease (%)	0.6	29.0	36.4	34.6	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2021)	68,434	1,395	1,925	1,651	47.59 yen

Reasons for revision

Net sales in the fourth quarter are expected to exceed our previous forecasts, due to yen depreciation and other factors. In addition, operating income, ordinary income, and profit attributable to owners of parent are all expected to exceed previous forecasts, as a result of efforts to reduce selling, general and administrative expenses and other initiatives.

Our forecasts have been calculated based on anticipated full-year exchange rates of 112 Japanese yen to the US dollar and 130 Japanese yen to the euro.

(Note) This document has been prepared based on information available to the Company as of the date of this document’s release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.