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May 12, 2022

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director & CEO Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Senior Executive Vice President & CFO Ryutaro Takada
(Tel: +81-3-6867-1531)

Notice Concerning New Management Structure

MINKABU THE INFONOID, Inc., (“the Company”) announced today based on the decision of the nominations committee, the Company appointed candidates for members of the board to be proposed to the shareholders’ meeting scheduled on June 24, 2022. And the Company also announced a new management structure including candidates for board members.

In addition to the reappointment of current directors, the Company decided to propose Makoto Sumida, former chairman of the board of TDK Corporation, and Noriko Maki, a former newscaster in TV TOKYO Corporation as candidates for external directors under a new management structure in the coming annual general shareholders’ meeting. The Company also proposed Makoto Sumida be the chairman of the board since he has plenty of knowledge and experience as an equity analyst and business management. Noriko Maki has extensive knowledge and experience in the media industry, and we expect her good guidance in the management of our media business. After the shareholders’ meeting and board meeting convened on June 24, 2022, the Company will form board members with 10 directors including one female director and 6 external directors, and aim accelerating the expansion of business scope and growth of revenue under a more diversified and firmer management structure.

Ryutaro Takada, current Senior Executive Vice President & CFO, will change his role to a part-time director with his intention that the time of renewing management member and considering his health.

(For your reference)

New management structure after the resolution of shareholders' meeting and board of directors meeting scheduled to be convened on June 24, 2022 is as follows.

New role	Name	Current Role
Chairman of the board (Outside, Independent director)	Makoto Sumida	—
Representative Director & CEO	Ken Uryu	Representative Director & CEO
Senior Executive Vice President & COO	Masakatsu Saito	Senior Executive Vice President & COO
Director	Masayuki Ban	Director
Director (Part-time)	Ryutaro Takada	Senior Executive Vice President & CFO
Director (Outside)	Kiyoshi Noma	Director
Director (Outside, Independent director)	Noriko Maki	—
Director (Audit & Supervisory Committee Member, Outside and Independent director)	Shinya Hamano	Director (Audit & Supervisory Committee Member)
Director (Audit & Supervisory Committee Member, Outside and Independent director)	Shozo Ishibashi	Director (Audit & Supervisory Committee Member)
Director (Audit & Supervisory Committee Member, Outside and Independent director)	Sadahiko Yoshimura	Director (Audit & Supervisory Committee Member)

Skills of Directors

Name	Role in the Company			Skills							
	Role	Nominations Committee	Benefit Committee	Corporate Operation/ Strategy	Internal control	ESG	Risk Management	Finance/ M&A	Technology	Media Business	Financial Service Business
Makoto Sumida*	Chairman of the board			•	•	•	•		•		
Ken Uryu	Representative Director & CEO	○	○	•	•	•	•	•	•	•	•
Masakatsu Saito	Senior Executive Vice President & COO			•		•	•		•		•
Masayuki Ban	Director						•		•		•
Ryutaro Takada	Director			•	•	•	•	•			
Kiyoshi Noma*	Director								•	•	•
Noriko Maki*	Director				•	•	•			•	
Shinya Hamano*	Director Member of Audit & Supervisory Committee	○		•	•	•	•				
Shozo Ishibashi*	Director Member of Audit & Supervisory Committee	○ Chairman	○ Chairman	•	•			•			•
Sadahiko Yoshimura*	Director Member of Audit & Supervisory Committee		○		•		•	•			•

*Outside director

Biographical Information of Candidates for New Directors

Makoto Sumida	Date of Birth	January 6, 1954	
	Biographical Information	April 1980	Joined Nomura Research Institute, Ltd.
		June 1996	Director, INNOTECH CORPORATION
		April 2005	Representative and executive managing Director, INNOTECH CORPORATION
		April 2007	President, INNOTECH CORPORATION
		June 2011	Outside Auditor, TDK Corporation
		April 2013	Representative chairman of the board, INNOTECH CORPORATION
		June 2013	Outside Director, TDK Corporation
		June 2018	Chairman of the board, INNOTECH CORPORATION
		June 2018	Chairman of the board, TDK Corporation
April 2021	Director, INNOTECH CORPORATION		
April 2022	Director, TDK Corporation (Will resign in June 2022)		
	The background of the appointment	In addition to his experience as an analyst in Nomura Research Institute, Ltd., he held key senior positions including President and Chairman of the board in INNOTECH CORPORATION and Chairman of the board in TDK Corporation. By making use of his many experiences in management and deep knowledge, we think he can contribute to the fast growth of our group in terms of the big picture.	
Noriko Maki (Name on the census Register: Noriko Higuchi)	Date of Birth	August 17, 1964	
	Biographical Information	April 1988	Joined CBC TELEVISION CO., LTD.
		April 1991	Joined TV TOKYO Corporation
		February 2008	Established Maki Communication Strategy Co., Ltd.
	The background of the appointment	By leveraging many experiences and knowledge in the media industry mainly focusing on television companies, we expect her good consideration and leadership in the management of our group which focuses on the media business.	

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