

May 12, 2022

Menicon Co., Ltd.

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Securities Code: 7780

TSE Prime Market, NSE Premier Market

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Notice Regarding Year-End Dividend of Surplus
for the Fiscal Year Ended March 31, 2022

Menicon Co., Ltd. (the “Company”) hereby announces that the meeting of the board of directors held on May 12, 2022 passed a resolution regarding its year-end dividend of surplus for the fiscal year ended March 31, 2022. For details, please refer to the followings.

1. Dividend details

	Determined amount	Previous dividend forecast (Announced February 14, 2022)	Previous period result (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	As to the left	March 31, 2021
Dividend per share	20.00 yen	17.50 yen	35.00 yen (Ordinary dividend 30.00 yen) (Commemorative dividend 5.00 yen)
Total dividend amount	1,515million yen	—	1,322million yen
Effective date	June 24, 2022	—	June 25, 2021
Dividend resource	Retained Earnings	—	Retained Earnings

(Note) Effective October 1, 2021, the Company conducted a 2-for-1 stock split of common stock. The dividend for the fiscal year ended March 31, 2021 is based on shares before the said stock split. The year-end dividend per share for the fiscal year ended March 31, 2022 without taking into account the stock split is 40.00 yen.

2. Reason for resolution

The Company works to provide continuously and stably return profits to shareholders, in the form of dividend. Under this policy, based on the business performance of fiscal year ended March 31, 2022, the Company has decided to implement the year-end ordinary dividend of 20.00 yen per share, an increase of 2.50 yen from the latest dividend forecast.

(Reference) Details of the annual dividends

Record	Dividend per share		
	End of the 2 nd quarter	Year-end	Total
Dividend for fiscal year ended March 31, 2022	0.00yen	20.00 yen	20.00 yen
Dividend for fiscal year ended March 31, 2021	0.00yen	35.00 yen (Ordinary dividend 30.00 yen) (Commemorative dividend 5.00 yen)	35.00 yen (Ordinary dividend 30.00 yen) (Commemorative dividend 5.00 yen)

(Note) Effective October 1, 2021, we conducted a 2-for-1 stock split of common stock. The dividend forecast for the fiscal year ending March 31, 2022 takes into account the said stock split. The year-end dividend per share for the fiscal year ended March 31, 2022 without taking into account the stock split is 40.00 yen.

End