

Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (IFRS)

AMADA CO., LTD. Listed on the Prime Market of the TSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Scheduled date to hold the general meeting of shareholders: June 28, 2022

Scheduled date to commence dividend payments: June 29, 2022

Scheduled date to file securities report: June 28, 2022

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Operating Results

Percentages indicate year-on-year increase (decrease).

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2022	312,658	24.8	38,538	44.3	40,496	40.5	27,999	49.4	27,769	49.6
Fiscal year ended March 31, 2021	250,448	(21.8)	26,705	(23.0)	28,818	(14.7)	18,737	(20.7)	18,564	(20.6)

Note: Comprehensive income: Fiscal year ended March 31, 2022: ¥44,495 millions 48.3 %
Fiscal year ended March 31, 2021: ¥30,000 millions 76.1 %

	Basic earnings per share	Diluted earnings per share	Ratio of profit to equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of profit before tax to total assets
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2022	79.88	—	6.0	6.9	12.3
Fiscal year ended March 31, 2021	53.40	—	4.2	5.2	10.7

Reference: Share of profit (loss) of investments accounted for using equity method: Fiscal year ended March 31, 2022 ¥126 millions
Fiscal year ended March 31, 2021 ¥35 millions

(2) Financial Position

	Total assets	Total equity	Ratio of equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Owners' equity per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2022	614,439	484,034	479,788	78.1	1,380.05
As of March 31, 2021	557,298	450,813	447,077	80.2	1,285.95

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2022	56,865	(7,921)	(22,308)	106,791
Fiscal year ended March 31, 2021	57,579	(8,727)	(22,896)	75,868

2. Dividends

	Dividends per share					Total amount of dividends (for the entire fiscal year)	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of parent (consolidated)
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2021	—	15.00	—	15.00	30.00	10,429	56.2	2.4
Fiscal year ended March 31, 2022	—	17.00	—	21.00	38.00	13,211	47.6	2.9
Fiscal year ended March 31, 2023 (Forecast)	—	22.00	—	24.00	46.00		50.0	

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year increase (decrease).

	Revenue		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ended March 31, 2023 (Forecast)	340,000	8.7	46,000	19.4	32,000	15.2	92.04

4. Other Items

(1) Changes in the scope of consolidation for significant subsidiaries during the fiscal year ended March 31, 2022: None

(Changes in specified subsidiaries resulting in change in the scope of consolidation)

(2) Changes in accounting policies and changes in accounting estimates:

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at end of period (including treasury shares)

As of March 31, 2022 359,115,217 shares

As of March 31, 2021 359,115,217 shares

2) Number of treasury shares at end of period

As of March 31, 2022 11,455,307 shares

As of March 31, 2021 11,452,346 shares

3) Average number of shares during period

Fiscal year ended March 31, 2022 347,661,317 shares

Fiscal year ended March 31, 2021 347,664,532 shares

(Reference)

(Amounts less than one million yen are truncated.)

Non-Consolidated Business Performance for the Fiscal Year Ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Operating Results

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2022	154,208	26.7	15,932	178.7	25,573	61.5	18,241	(67.4)
Fiscal year ended March 31, 2021	121,727	102.9	5,717	51.8	15,837	(20.4)	55,994	205.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2022	52.47	—
Fiscal year ended March 31, 2021	161.06	—

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2022	439,038	362,461	82.6	1,042.58
As of March 31, 2021	409,553	353,270	86.3	1,016.13

Reference: Total shareholders' equity: As of March 31, 2022 ¥362,461 million

As of March 31, 2021 ¥353,270 million

* These financial results are outside the scope of audit by a certified public accountant or an auditing firm.

* Explanation regarding the appropriate use of financial results forecasts and other special notes

The consolidated financial forecasts mentioned in this document and other forward-looking statements are based on information available to and on certain reasonable assumptions by the Company as of today. Accordingly, actual results may differ significantly from the forecasts herein due to various factors.

Consolidated Financial Statements and Primary Notes

Consolidated Statement of Financial Position

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of March 31, 2021	As of March 31, 2022
(Assets)			
Current assets:			
Cash and cash equivalents		75,868	106,791
Trade and other receivables		115,534	123,468
Inventories		81,765	101,885
Other financial assets		25,679	23,388
Other current assets		8,161	8,598
Total current assets		307,009	364,132
Non-current assets:			
Property, plant and equipment		160,270	164,429
Goodwill		6,067	6,251
Intangible assets		13,532	11,900
Investments accounted for using equity method		420	487
Other financial assets		54,766	52,834
Deferred tax assets		6,124	5,343
Other non-current assets		9,106	9,059
Total non-current assets		250,288	250,307
Total asset		557,298	614,439

(Millions of yen; amounts less than one million yen are truncated.)

Period		
Item	As of March 31, 2021	As of March 31, 2022
(Liabilities and Equity)		
Liabilities		
Current liabilities:		
Trade and other payables	42,009	58,828
Borrowings	11,220	4,822
Income taxes payable	2,034	9,120
Other financial liabilities	3,014	4,172
Provisions	1,755	2,076
Other current liabilities	25,085	32,635
Total current liabilities	85,118	111,655
Non-current liabilities:		
Borrowings	3,690	2,244
Other financial liabilities	10,127	9,712
Retirement benefit liability	3,072	3,025
Provisions	6	7
Deferred tax liabilities	1,116	503
Other non-current liabilities	3,352	3,255
Total non-current liabilities	21,367	18,749
Total liabilities	106,485	130,405
Equity		
Share capital	54,768	54,768
Capital surplus	143,883	143,883
Retained earnings	252,315	269,067
Treasury shares	(12,092)	(12,095)
Other components of equity	8,202	24,164
Total equity attributable to owners of parent	447,077	479,788
Non-controlling interests	3,735	4,246
Total equity	450,813	484,034
Total liabilities and equity	557,298	614,439

Consolidated Statement of Profit or Loss

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Revenue		250,448	312,658
Cost of sales		(151,246)	(179,015)
Gross profit		99,201	133,643
Selling, general and administrative expenses		(81,547)	(94,432)
Other income		14,150	1,568
Other expenses		(5,098)	(2,240)
Operating profit		26,705	38,538
Finance income		2,942	3,899
Finance costs		(864)	(2,067)
Share of profit of investments accounted for using equity method		35	126
Profit before tax		28,818	40,496
Income tax expense		(10,081)	(12,497)
Profit		18,737	27,999
Profit attributable to:			
Owners of parent		18,564	27,769
Non-controlling interests		173	229
Profit		18,737	27,999
Earnings per share			
Basic earnings per share (Yen)		53.40	79.88
Diluted earnings per share (Yen)		—	—

Consolidated Statement of Comprehensive Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Profit		18,737	27,999
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans		(1,231)	121
Equity financial assets measured at fair value through other comprehensive income		2,120	1,811
Total of items		889	1,932
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		10,178	14,563
Debt financial assets measured at fair value through other comprehensive income		193	(14)
Share of other comprehensive income of investments accounted for using equity method		1	14
Total of items		10,373	14,563
Total other comprehensive income		11,262	16,495
Comprehensive income		30,000	44,495
Comprehensive income attributable to:			
Owners of parent		29,546	43,839
Non-controlling interests		453	655
Comprehensive income		30,000	44,495

Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen; amounts less than one million yen are truncated.)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity					Total		
					Re-measurements of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share of other comprehensive income of investments accounted for using equity method	Total			
Balance at April 1, 2020	54,768	143,884	248,515	(12,089)	—	2,002	(5,982)	(5)	(3,986)	431,091	3,457	434,549
Profit	—	—	18,564	—	—	—	—	—	—	18,564	173	18,737
Other comprehensive income	—	—	—	—	(1,231)	2,314	9,898	1	10,982	10,982	280	11,262
Comprehensive income	—	—	18,564	—	(1,231)	2,314	9,898	1	10,982	29,546	453	30,000
Dividends	—	—	(13,558)	—	—	—	—	—	—	(13,558)	(174)	(13,733)
Purchase of treasury shares	—	—	—	(3)	—	—	—	—	—	(3)	—	(3)
Disposal of treasury shares	—	(0)	—	0	—	—	—	—	—	0	—	0
Transfer from other components of equity to retained earnings	—	—	(1,205)	—	1,231	(25)	—	—	1,206	0	(0)	—
Total transactions with owners	—	(0)	(14,764)	(3)	1,231	(25)	—	—	1,206	(13,561)	(175)	(13,736)
Balance at March 31, 2021	54,768	143,883	252,315	(12,092)	—	4,291	3,915	(4)	8,202	447,077	3,735	450,813

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Millions of yen; amounts less than one million yen are truncated.)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity					Total		
					Re-measurements of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share of other comprehensive income of investments accounted for using equity method	Total			
Balance at April 1, 2021	54,768	143,883	252,315	(12,092)	—	4,291	3,915	(4)	8,202	447,077	3,735	450,813
Profit	—	—	27,769	—	—	—	—	—	—	27,769	229	27,999
Other comprehensive income	—	—	—	—	121	1,796	14,137	14	16,069	16,069	426	16,495
Comprehensive income	—	—	27,769	—	121	1,796	14,137	14	16,069	43,839	655	44,495
Dividends	—	—	(11,125)	—	—	—	—	—	—	(11,125)	(145)	(11,270)
Purchase of treasury shares	—	—	—	(3)	—	—	—	—	—	(3)	—	(3)
Disposal of treasury shares	—	0	—	0	—	—	—	—	—	0	—	0
Transfer from other components of equity to retained earnings	—	—	107	—	(121)	13	—	—	(107)	—	—	—
Total transactions with owners	—	0	(11,017)	(3)	(121)	13	—	—	(107)	(11,128)	(145)	(11,274)
Balance at March 31, 2022	54,768	143,883	269,067	(12,095)	—	6,101	18,052	9	24,164	479,788	4,246	484,034

Consolidated Statement of Cash Flows

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Cash flows from operating activities			
Profit before tax		28,818	40,496
Depreciation and amortization		17,146	17,609
Finance income and finance costs		(1,704)	559
Share of profit of investments accounted for using equity method		(35)	(126)
Loss (gain) on sales and retirement of fixed assets		(9,892)	1,674
Decrease (increase) in inventories		22,117	(15,294)
Decrease (increase) in trade and other receivables		14,308	(1,722)
Increase (decrease) in trade and other payables		(9,114)	15,769
Increase (decrease) in retirement benefit liability		(1,667)	(238)
Increase (decrease) in provisions		(40)	224
Other		2,499	2,120
Subtotal		62,437	61,070
Interest received		692	729
Dividends received		180	160
Interest paid		(198)	(145)
Income taxes paid		(5,530)	(4,949)
Net cash provided by (used in) operating activities		57,579	56,865
Cash flows from investing activities			
Net decrease (increase) in time deposits		59	1,838
Purchase of marketable securities		(14,000)	(23,000)
Proceeds from sales and redemption of marketable securities		6,967	24,600
Purchase of investment securities		(144)	(0)
Proceeds from sales and redemption of investment securities		7,369	4,547
Purchase of property, plant and equipment		(16,195)	(12,154)
Proceeds from sale of property, plant and equipment		11,080	587
Purchase of intangible assets		(3,509)	(3,117)
Other		(354)	(1,223)
Net cash provided by (used in) investing activities		(8,727)	(7,921)
Cash flows from financing activities			
Proceeds from short-term borrowings		616	200
Repayments of short-term borrowings		(611)	(221)
Net increase (decrease) in short-term borrowings		(5,706)	(9,203)
Proceeds from long-term borrowings		4,242	2,247
Repayments of long-term borrowings		(4,949)	(1,685)
Repayments of lease liabilities		(2,745)	(2,360)
Payments for purchase of treasury shares		(3)	(3)
Dividends paid		(13,564)	(11,131)
Dividends paid to non-controlling interests		(174)	(150)
Other		0	0
Net cash provided by (used in) financing activities		(22,896)	(22,308)
Effect of exchange rate changes on cash and cash equivalents		2,744	4,288
Net increase (decrease) in cash and cash equivalents		28,700	30,923
Cash and cash equivalents at beginning of period		47,167	75,868
Cash and cash equivalents at end of period		75,868	106,791

Notes on Going Concern Assumption

Not applicable.

Segment Information

1. Overview of Reportable Segments

The Group's reportable segments comprise business units for which separate financial information is available. The reportable segments are regularly reviewed by the Company's Board of Directors for such purposes as making decisions on the allocation of management resources and evaluating business performance.

The Group's business is divided into two parts: the Metalworking Machinery business, which manufactures and sells sheet metal processing machines and micro welding machines; and the Metal Machine Tools business, which manufactures and sells cutting machines, grinders and presses.

The Metalworking Machinery business is principally operated by the Company and Amada Weld Tech Co., Ltd., while the Metal Machine Tools business is principally operated by Amada Machinery Co., Ltd. and Amada Press System Co., Ltd.

Each companies develop comprehensive strategies for their respective products and services both in Japan and overseas.

Consequently, the Group has two reportable segments—Metalworking Machinery and Metal Machine Tools—based on its business segment-delineated production and marketing structure.

The Metalworking Machinery business manufactures products for the sheet metalworking market, including laser machines, punch presses and press brakes, as well as micro welding machines for the micro welding market. The Metal Machine Tools business manufactures products for the cutting market, including metal-cutting bandsaws, and grinders and other products for the grinder market as well as mechanical presses for the press market.

Cutting Division and Grinding Division, which has been shown until the last fiscal year, are reclassified to Cutting and Grinding Division from this fiscal year because Amada Machinery Co., Ltd., a consolidated subsidiary of the Group, is responsible for strategic planning and business activity of those 2 divisions and the revenue of Grinding Division is insignificant, less than 2% of total consolidated revenue. Following this change, the comparative information is also shown in the new classification.

2. Information on Reportable Segments

Information by reportable segment of the Group is as follows. Further, profit for reportable segments is based on operating profit, and intersegment transactions are based on selling prices, which take into account market prices.

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen; amounts less than one million yen are truncated.)

	Metalworking Machinery	Metal Machine Tools	Other	Total	Reconciliations	Consolidated
Revenue						
Revenue from external customers	203,087	46,176	1,184	250,448	—	250,448
Intersegment revenue	—	—	—	—	—	—
Total	203,087	46,176	1,184	250,448	—	250,448
Segment profit	21,440	3,608	1,656	26,705	—	26,705
Finance income						2,942
Finance costs						(864)
Share of profit of investments accounted for using equity method						35
Profit before tax						28,818
Segment assets	363,473	65,173	9,614	438,260	119,037	557,298
(Other items)						
Depreciation and amortization	14,349	2,084	5	16,439	707	17,146
Investments in affiliates accounted for by equity method	331	88	—	420	—	420
Increase in property, plant and equipment and intangible assets	13,282	1,580	—	14,862	2,719	17,582

Notes:

- The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
- Reconciliations comprise the following.
 - The ¥119,037 million presented for segment assets under reconciliations is the amount for corporate assets not allocated to any reportable segment. These assets mainly comprise invested surplus funds at the Company (deposits, short-term investment securities and others), long term invested funds (investment securities) and customer training and reception facilities.
 - Income and expenses pertaining to customer training and reception facilities are shown included in each reportable segment, based on a rational allocation method. Assets, however, because of the difficulty of rational allocation, are shown in “Reconciliations” as common assets.
 - The adjustment of Increase in property, plant and equipment and intangible assets of ¥2,719 million is the capital investment for corporate assets.
- Segment profit is adjusted from operating profit in the Consolidated Statement of Profit or Loss.
- Segment profit in the Metalworking Machinery business includes the gain on sale associated with the sale of the Komaki factory.
- Segment profit in the Other includes the gain from transferring the business of our consolidated subsidiary which operates insurance agency.
- Increase in property, plant and equipment and intangible assets include an increase in right-of-use assets.

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Millions of yen; amounts less than one million yen are truncated.)

	Metalworking Machinery	Metal Machine Tools	Other	Total	Reconciliations	Consolidated
Revenue						
Revenue from external customers	255,892	55,513	1,252	312,658	—	312,658
Intersegment revenue	—	—	—	—	—	—
Total	255,892	55,513	1,252	312,658	—	312,658
Segment profit	31,176	6,676	685	38,538	—	38,538
Finance income						3,899
Finance costs						(2,067)
Share of profit of investments accounted for using equity method						126
Profit before tax						40,496
Segment assets	400,744	67,841	9,441	478,028	136,411	614,439
(Other items)						
Depreciation and amortization	14,194	2,372	2	16,569	1,039	17,609
Investments in affiliates accounted for by equity method	383	104	—	487	—	487
Increase in property, plant and equipment and intangible assets	8,633	1,277	—	9,910	5,935	15,845

Notes:

- The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
- Reconciliations comprise the following.
 - The ¥136,411 million presented for segment assets under reconciliations is the amount for corporate assets not allocated to any reportable segment. These assets mainly comprise invested surplus funds at the Company (deposits, short-term investment securities and others), long term invested funds (investment securities) and customer training and reception facilities.
 - Income and expenses pertaining to customer training and reception facilities are shown included in each reportable segment, based on a rational allocation method. Assets, however, because of the difficulty of rational allocation, are shown in “Reconciliations” as common assets.
 - The adjustment of Increase in property, plant and equipment and intangible assets of ¥5,935 million is the capital investment for corporate assets.
- Segment profit is adjusted from operating profit in the Consolidated Statement of Profit or Loss.
- Increase in property, plant and equipment and intangible assets include an increase in right-of-use assets.

3. Product and Service Information

Revenue from external customers by product and service is as follows.

(Millions of yen; amounts less than one million yen are truncated.)

	Revenue from external customers	
	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Metalworking Machinery		
Sheet Metal Division	181,965	229,609
Micro Welding Division	21,122	26,282
Metal Machine Tools		
Cutting and Grinding Division	31,931	39,513
Stamping Presses Division	14,244	15,999
Others	1,184	1,252
Total	250,448	312,658

4. Regional Information

Revenue from external customers and non-current assets by geographic region are as follows.

(1) Revenue from External Customers

(Millions of yen; amounts less than one million yen are truncated.)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Japan	112,848	126,954
North America	55,921	72,709
Europe	44,866	63,382
China	12,407	15,557
Asia and other regions	24,404	34,055
Total	250,448	312,658

Note: Revenue is classified into countries or regions according to the location of customers.

(2) Non-current Assets

(Millions of yen; amounts less than one million yen are truncated.)

	As of March 31, 2021	As of March 31, 2022
Japan	131,764	131,308
North America	25,074	25,797
Europe	18,757	19,776
China	5,458	6,765
Asia and other regions	7,666	7,830
Total	188,722	191,477

Note:

1. Non-current assets are classified into countries or regions according to the location of customers and do not include financial instruments, deferred tax assets or retirement benefit asset.

5. Information on Major Customers

This information is omitted because among revenue from external customers there is no single external customer who accounts for 10% or more of revenue in the Consolidated Statement of Profit or Loss.

Supplementary Information

Status of Orders Received and Sales (Consolidated)

1. Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

	Fiscal year ended March 31, 2021				Fiscal year ended March 31, 2022			
	Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Sheet Metal Division	186,957	73.3	53,615	78.1	278,313	74.2	108,371	78.5
Micro Welding Division	20,931	8.2	5,212	7.6	30,387	8.1	9,864	7.2
Cutting and Grinding Division	32,309	12.6	5,122	7.4	43,781	11.7	9,691	7.0
Stamping Presses Division	13,807	5.4	4,747	6.9	21,305	5.7	10,077	7.3
Others	1,184	0.5	—	—	1,252	0.3	—	—
Total	255,190	100.0	68,697	100.0	375,040	100.0	138,005	100.0

2. Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

	Fiscal year ended March 31, 2021		Fiscal year ended March 31, 2022	
	Amount	Ratio	Amount	Ratio
Sheet Metal Division	181,965	72.7	229,609	73.4
Micro Welding Division	21,122	8.4	26,282	8.4
Cutting and Grinding Division	31,931	12.7	39,513	12.7
Stamping Presses Division	14,244	5.7	15,999	5.1
Others	1,184	0.5	1,252	0.4
Total	250,448	100.0	312,658	100.0

Status of Sales revenue to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Period	Fiscal year ended March 31, 2021		Fiscal year ended March 31, 2022		Percentage change
	Amount	Ratio	Amount	Ratio	
Regions		%		%	%
Japan	112,848	45.1	126,954	40.6	12.5
Overseas	137,599	54.9	185,704	59.4	35.0
North America	55,921	22.3	72,709	23.3	30.0
Europe	44,866	17.9	63,382	20.3	41.3
Asia and other regions	36,811	14.7	49,612	15.8	34.8
	250,448	100.0	312,658	100.0	24.8