

May 13, 2022

Summary of Consolidated Financial Statements <under Japanese GAAP> for the Fiscal Year Ended March 31, 2022

Name of the company : TPR CO.,LTD.
 Listing: Tokyo stock exchange
 Securities Code : 6463
 URL : <https://www.tpr.co.jp/>
 Representative : Kazumi Yano, President & COO
 Inquiries : Ryoji Kojima, General Manager of Financial Department
 Scheduled date of annual general meeting of shareholders : June 29, 2022
 Scheduled date of commence dividend payments : June 9, 2022
 Scheduled date to file annual securities report : June 29, 2022
 Supplementary materials on financial results : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

※ Amounts less than ¥1 Million are omitted.

1. Consolidated financial results for FY2021 (April 1, 2021 to March 31, 2022)

(1) Consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2021	163,537	7.6	10,701	8.1	14,633	3.5	8,087	47.9
FY 2020	152,002	△ 14.9	9,896	△ 28.9	14,138	△ 13.8	5,466	△ 25.3

Note: Comprehensive income: FY 2021 ¥ 19,966 Million (41.9%)
 FY 2020 ¥ 14,065 Million (73.8%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY 2021	234.50	-	6.6	5.9	6.5
FY 2020	154.53	-	4.8	5.8	6.5

Note: Share of profit (loss) of entities accounted for using equity method: FY 2021 ¥ 1,636 Million
 FY 2020 ¥ 1,545 Million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2021	255,403	159,752	50.4	3,734.28
FY 2020	244,059	143,139	47.6	3,370.96

Note: Equity: As of March 31, 2022: ¥ 128,793 Million
 As of March 31, 2021: ¥ 116,232 Million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2021	19,859	△ 13,439	△ 10,350	40,244
FY 2020	16,251	△ 9,375	△ 11,372	41,917

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FYE 2020	-	21.00	-	23.00	44.00	1,542	28.5	1.4
FYE 2021	-	29.00	-	29.00	58.00	2,015	24.7	1.6
FYE 2022 (Forecasted)	-	30.00	-	30.00	60.00		27.6	

3. Forecast for Consolidated Business Results for FY2022 (April 1, 2022 to March 31, 2023)

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	175,400	7.3	11,400	6.5	14,800	1.1	7,500	△ 7.3	217.46

*Notes

- (1) Changes in significant subsidiaries during the period: None
- (2) Changes in accounting policies, accounting estimates, and restatement of corrections
1. Changes in accounting policies due to revisions of accounting standards, etc.: Yes
 2. Changes in accounting policies due to other reasons: None
 3. Changes in accounting estimates: None
 4. Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common shares)

	FY2021	FY2020
1. Number of shares issued at the end of period (including treasury stock)	36,100,099 shares	36,100,099 shares
2. Number of treasury shares at the end of period	1,610,566 shares	1,619,714 shares
3. Average number of shares during the period	34,488,153 shares	35,377,167 shares

<Reference>

1. Overview of non-consolidated financial results for FY 2021 (April 1, 2021 to March 31, 2022)

(1) Non-consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2021	45,572	13.6	996	-	8,754	60.0	7,487	380.1
FY 2020	40,104	△ 13.7	△ 586	-	5,471	△ 44.4	1,559	△ 50.5

	Basic earnings per share	Diluted earnings per share
	Yen	%
FY 2021	217.11	-
FY 2020	44.09	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2021	105,923	79,033	74.5	2,287.23
FY 2020	108,629	75,435	69.3	2,183.50

Note: Shareholders' equity As of March 31, 2022: ¥ 78,885 Million

As of March 31, 2021: ¥ 75,287 Million

※ Disclaimer regarding process of review

This summary of financial results is exempt from audit conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecast and other special matters

(Caution Concerning Forward-Looking Statements)

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore the Company does not guarantee the achievement of any projections. Actual results may differ significantly from these forecasts for a number of reasons.