

May 12, 2022

To whom it may concern:

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Announcement Revision of the Consolidated Full-year Financial Forecasts and Dividend Forecasts

Macromill, Inc. (Headquarters: Minato-ku, Tokyo; Toru Sasaki, Representative Executive Officer, Global CEO; hereinafter, "the Company") announces the following revisions to its consolidated financial forecasts and dividend forecast for the fiscal year ending June 30, 2022 (July 1, 2021 – June 30, 2022) from the previous forecasts announced on August 12, 2021, reflecting the recent business performance.

1. Revised Consolidated Full-year Forecasts for FY6/2022 (July 1, 2021 - June 30, 2022)

(Millions in Yen, unless otherwise stated)

	Revenue	EBITDA	Operating Profit	Profit before Tax	Profit for the year	Profit attributable to owners of the parent	Basic Earnings per Share (Yen)
Previous forecasts (a)	47,400	7,900	5,100	4,700	3,200	2,700	68.47
Revised forecasts (b)	49,000	8,400	5,600	5,300	3,700	2,950	74.70
Variance (b-a)	1,600	500	500	600	500	250	6.23
% change (b/a)	3.4%	6.3%	9.8%	12.8%	15.6%	9.3%	9.1%
(Ref.) Results for FY6/2021 (c)	43,175	8,680	5,362	4,887	3,493	2,822	70.08
% Change (b/c)	13.5%	Δ3.2%	4.4%	8.4%	5.9%	4.5%	6.6%

2. Revised Dividend Forecast for FY6/2022 (July 1, 2021 - June 30, 2022)

Reference date	Annual Dividend (Yen)		
	End of Second Quarter	Year end	Total
Previous forecasts (August 12, 2021)	—	8.00	16.00
Revised forecast	—	9.00	17.00
FY6/2022 Results	8.00	—	—
(Ref.) FY6/2021 Results	0.00	13.00	13.00

3. Reason for the Revision

In the "Japan and Korea Business Segment" and "Overseas (ex-Korea) Business Segment", demand for our services from the clients are exceeding our initial expectations mainly in Online research, our main business. Thus, the FY6/2022 Revenue

will overachieve the Initial Guidance, which the Company announced at the beginning of the fiscal year. Due to the increase in Revenue, EBITDA, Operating Profit, Profit before Tax, Profit for the year, and Profit attributable to owners of the parent will overachieve the Initial Guidance.

Regarding dividends, achieving a distribution of surpluses through stable and continuous dividend increases is our basic policy. Based on the upward revision of the FY6/2022 full-year annual guidance mentioned above, the Company has revised its year-end dividend forecast to 9 JPY, which is 1 JPY up from the initial estimate. Combining with the mid-term dividend payout, the total dividend per share will be revised to 17 JPY.

- Note:
1. The Company assumes 1 EUR = 133.02 JPY and 1KRW = 0.0987 JPY for the revised forecast
 2. The Company prepared the forecast of consolidated financial results based on information accessible as of the date of its announcement. A variety of future factors may cause actual financial results to differ from its forecasts.

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