

Translation

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May 12, 2022

To whom it may concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director and CFO Ken Harada
TEL 03-6441-2075

Notice of Completion of Payment for New Shares Issued as Restricted Stock-Based Compensation

BASE, Inc. (the "Company") hereby announces that today the Company has completed payment procedures for new shares issued as restricted stock-based compensation, which was resolved at the Board of Directors meeting held on April 14, 2022. For additional information regarding this matter, please refer to the "Notice Concerning the Issuance of New Shares as Restricted Stock-Based Compensation" dated April 14, 2022.

Details

Overview of New Shares Issued

(1) Class and Number of Shares for Issuance	Company common stock: 209,044 shares		
(2) Issue price	465 yen per share		
(3) Total issue price	97,205,460 yen		
(4) Allocated to	Directors of the Company (including Outside Directors)	5 persons	76,776 shares
	Senior Executive Officers of the Company	2 persons	34,410 shares
	Executive Officers of the Company	4 persons	25,808 shares
	Employees of the Company	22 persons	72,050 shares
(5) Payment date	May 12, 2022		

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