



Year ended December 31, 2022
Consolidated Financial Results for the First Quarter [Japanese GAAP]

May 12, 2022

Company name W-Scope Corporation Listed stock exchanges Tokyo
 Stock code 6619 URL <https://w-scope.co.jp/>
 Representative (Title) President and Representative Director (Name) Choi Won-kun
 Contact person (Title) Director (Name) Ouchi Hideo (TEL) 03-5436-7155
 Scheduled date to file May 13, 2022 Scheduled date of commencement of dividend payment —
 Quarterly Securities Report
 Preparation of supplementary material on quarterly financial results : Yes
 Quarterly results briefing : None

(Amounts are rounded down to the nearest million yen.)

First quarter of the fiscal year ending December 1, 2022 (January 1, 2022 to March 31, 2022)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of Fiscal 2022	8,899	46.2	439	171.1	542	—	257	—
First Quarter of Fiscal 2021	6,087	34.6	162	—	△48	—	△74	—

(N.B.) Comprehensive First Quarter of 1,677 Millions of yen 209.8 % First Quarter of 541 Millions of yen — %
 income Fiscal 2022 Fiscal 2021

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
First Quarter of Fiscal 2022	4.72	4.65
First Quarter of Fiscal 2021	△1.64	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
First Quarter of Fiscal 2022	83,425	58,905	39.9
Year ended December 31, 2021	83,366	50,433	36.7

(Reference) Shareholders' First Quarter of 33,303 Millions of yen Year ended 30,581 Millions of yen
 equity Fiscal 2022 December 31, 2021

2. Dividend Status

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2021	—	0.00	—	0.00	0.00
Year ended December 31, 2022	—				
FY12/2022 (forecast)		0.00	—	0.00	0.00

(N.B.) Revisions to the most recently announced dividend forecasts : None

3. Forecasts for the year ended December 31, 3, 2022 (January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (Cumulative)	17,000	34.0	1,850	—	1,300	—	450	—	8.26
Full year	38,000	26.8	5,000	163.4	4,000	—	1,400	—	25.70

(N.B.) Revisions to the consolidated forecasts most recently announced : None

※ Notes

(1) Changes in Significant Subsidiaries during the First Quarter of the Fiscal Year under Review : None

(changes in specified subsidiaries resulting in change in scope of consolidation)

Newly added —Company (Company name) Exclusion —Company (Company name)

(2) Adoption of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements : Yes

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

① Changes in accounting policies due to revisions to accounting standards, etc. : Yes

② ① Changes in accounting policies other than : None

③ Changes in accounting estimates : None

④ Restatement of revisions : None

(4) Number of shares outstanding (common stock)

① the number of shares outstanding at the end of the period (including treasury stock):

1Q for the year ending December 31, 2022	54,530,600Shares	Year ended December 31, 2021	54,471,600Shares
② the number of treasury shares as of the end of the period; and	302Shares	Year ended December 31, 2021	302 Shares
③ the average number of shares during the period (quarterly consolidated cumulative period);	54,471,954Shares	1Q for the year ending December 31, 2021	45,449,898Shares

※ Quarterly financial results are not subject to quarterly review by certified public accountants or auditing firms.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary Statement with Respect to Forward-Looking Statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to us and certain assumptions that we believe to be reasonable, and are not intended to guarantee the achievement of the forecasts. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to "1. Qualitative Information on Quarterly Financial Results, (1) Explanation of Operating Results" on page 2 of the attached materials for the assumptions for the forecasts and notes on the use of the forecasts.

(Method of Obtaining Supplementary Briefing Materials on Quarterly Financial Results)

Supplementary documents for quarterly financial results will be posted on our website on Thursday, May 12, 2022.