

## Document and entity information

Mar 2022

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2022-05-12
Company name	TOWA CORPORATION
Stock exchange listings	
Tokyo	true
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Prime	true
Tokyo Standard	-
Tokyo Growth	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Securities code	63150
URL	<a href="https://www.towajapan.co.jp">https://www.towajapan.co.jp</a>
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2022-03-31
Representative	
Title	代表取締役社長
Name	岡田 博和
Inquiries	
Title	執行役員経営企画本部長
Name	中西 和彦
Tel	075 - 692 - 0251
Other	
Date of general shareholders' meeting (as planned)	2022-06-29
Dividend payable date (as planned)	2022-06-30
Annual securities report filing date (as planned)	2022-06-28
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	機関投資家・アナリスト向けウェブ説明会

## Business Results-Operating results

(in millions of yens)

	Mar 2022	Mar 2021
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	50,666	29,706
% change	70.6	17.6
Operating profit		
Operating profit	11,505	3,618
% change	217.9	345.6
Ordinary profit		
Ordinary profit	11,724	3,818
% change	207.0	490.2
Profit attributable to owners of parent		
Profit attributable to owners of parent	8,129	2,663
% change	205.3	622.1
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	10,018	4,684
Change in comprehensive income	113.9	-
Other consolidated operating results		
Basic earnings per share (Yen)	325.08	106.49
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	22.6	9.2
Ordinary profit to total assets ratio (%)	19.0	8.0
Operating profit to net sales ratio (%)	22.7	12.2
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

## Business Results-Financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	71,333	51,790
Net assets	41,121	31,503
Capital adequacy ratio (%)	57.1	60.2
Net assets per share (Yen)	1,628.59	1,246.80
Note to consolidated financial positions		
Owner's equity	40,728	31,181
Note to financial positions	-	-

## Business Results-Cash flows

(in millions of yens)

	Mar 2022	Mar 2021
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	6,403	5,311
Cash flows from investing activities	-6,600	-2,768

Cash flows from financing activities	1,925	-2,240
Cash and equivalents, end of period	12,250	10,268
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2022
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2023	Mar 2022	Mar 2021
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		50.00	16.00
Forecast	40.00		
Upper	-		
Lower	-		
Annual			
Result		50.00	16.00
Forecast	40.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,250	400
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		15.4	15.0
Forecast	11.8		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.5	1.4
Note to dividends			
Note to dividends			

## Forecasts

(in millions of yens)

	Mar 2023	Sep 2022
Forecasts		
Forecasts		
Title for forecasts	3. 2023年3月期の連結業績予想(2022年4月1日~2023年3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	55,000	27,000
Upper	-	-
Lower	-	-
% change		
Forecast	8.6	11.0
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	12,200	6,030
Upper	-	-
Lower	-	-
% change		
Forecast	6.0	6.3
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	12,200	6,030
Upper	-	-
Lower	-	-
% change		
Forecast	4.1	5.7
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	8,500	4,220
Upper	-	-
Lower	-	-
% change		
Forecast	4.6	1.8
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	339.88	168.74
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2022
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2022
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	(注)詳細は、添付資料P15「3.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2022	Mar 2021
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	25,021,832	25,021,832
Number of treasury stock at the end of fiscal year	13,221	12,806
Average number of shares	25,008,840	25,009,115
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

Mar 2022

Mar 2021

Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	42,527	24,132
% change	76.2	18.4
Operating profit		
Operating profit	5,896	1,343
% change	338.8	-
Ordinary profit		
Ordinary profit	6,610	1,559
% change	323.9	-
Profit		
Profit	4,871	1,100
% change	342.5	-
Other non-consolidated operating results		
Basic earnings per share (Yen)	194.80	44.02
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	-

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	50,953	38,646
Net assets	27,025	22,488
Capital adequacy ratio (%)	53.0	58.2
Net assets per share (Yen)	1,080.64	899.20
Note to non-consolidated financial positions		
Owner's equity	27,025	22,488
Note to financial positions	-	-

## Business Results-Note to overview of nonconsolidated business results

	Mar 2022
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2023	Sep 2022
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 2023年3月期の個別業績予想（2022年4月1日～2023年3月31日）	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	-
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	44,000	22,000

Upper	-	-
Lower	-	-
% change		
Forecast	3.5	7.9
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	6,200	3,100
Upper	-	-
Lower	-	-
% change		
Forecast	-6.2	14.3
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	4,300	2,150
Upper	-	-
Lower	-	-
% change		
Forecast	-11.7	14.4
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	171.94	85.97
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.