



May 13, 2022

To Whom It May Concern

Company Name: H-ONE CO., LTD.
Representative: Atsushi Kaneda
Representative Director , President and Chief Executive Officer
(Stock code 5989 TSE Prime Market)
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Notice Regarding Recording of Impairment Losses

H-ONE CO., LTD. (hereinafter the “Company”) announces that it has recorded the following impairment losses for the fiscal year ended March 31, 2022.

1 . Recognition of impairment losses

Since there was an indication of impairment for some of operating assets held by the Company ’ s four consolidated subsidiaries in North America, arising from decline in profitability, the Company has scrutinized the future outlook and decided to reduce the book value of the operating assets to recoverable amount and recorded the reduction as impairment losses.

Therefore, the Company recorded the impairment losses of 4,068million yen as other expenses for the fiscal year ended March 31, 2022.

2 . Impact on consolidated results of the Company

The above impairment losses for the fiscal year ended March 31, 2022 is reflected in the "Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2022" announced today (May 13, 2022).