

May 13<sup>th</sup>, 2022

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code: 4425 TSE Growth)	
Inquiries	CFO	Kohei Nakayama
	(Tel. 03-4405-1325)	

### **Notification concerning borrowing of funds**

Kudan Inc. (henceforth in this document as “Kudan”) announces at its Board of Directors Meeting held on May 13<sup>th</sup>, 2022 that it has resolved to borrow funds, as outlined below.

#### Details

##### 1. Reason for the borrowing of funds

We will borrow funds to strengthen our financial base in order to respond to customer commercialization planned for the current fiscal year and for further expansion of commercialization projects

##### 2. Outline of the borrowing

(1) Lender	Resona Bank
(2) Loan Amount	200 million yen
(3) Interest Rate	Short-term prime rate
(4) Borrowing Date	May 13, 2022
(5) Repayment Date	September 30, 2022 (renewal each time)
(6) Collateral and Guarantee	Not applicable

##### 3. Future Outlook

We estimate that this borrowing will only have a minor effect on the company’s financial performance for the current fiscal year.

#### ■ Contact Information

For more details, please contact us from [here](#)